

COMPASS ACADEMY

Denver Public School District

Denver County

2019 - 2020

Proposed Amended Budget

January 28, 2020

COMPASS ACADEMY
2019 - 2020 Proposed Amended Budget

	FY19 Actuals	FY20 Adopted Budget	FY20 Amended Budget
Beginning Fund Balance	\$ 476,616	\$ 479,197	\$ 666,786
Revenue			
Local Revenue	1,324,082	812,290	1,067,699
State Revenue	412,142	294,524	361,770
Federal Revenue	228,955	218,973	224,613
Per Pupil Funding	2,783,045	2,670,000	2,716,806
Total Revenue	4,748,225	3,995,787	4,370,888
Transfers	-	-	-
Expenditures			
Salaries	2,257,983	1,935,649	2,141,939
Employee Benefits	527,173	465,449	568,983
Purchased Professional and Technical Services	760,005	455,032	571,004
Purchased Property Services	14,792	16,000	16,000
Repairs and Maintenance Services	2,765	2,010	2,010
Student Transportation	-	-	8,000
Contracted Field Trips	17,526	21,000	21,000
Student Transportation Purchased from Contractor	8,329	1,000	2,000
Insurance Premiums	34,800	43,665	43,509
Other Purchased Services	119,022	117,945	120,445
Tuition - Other	-	-	-
Travel, Registration, and Entrance	31,076	20,241	22,211
District Purchased Services	523,303	555,754	502,175
District Admin Overhead	113,510	90,603	89,999
SFA Purchased Services	-	-	-
Supplies	67,468	88,706	85,706
Food	14,578	15,000	15,000
Books and Periodicals	9,377	6,000	6,000
Land and Improvements	-	-	-
Buildings	-	-	-
New Construction	-	-	-
Equipment	50,563	25,000	25,000
Property	2,006	11,030	11,030
Non-Capital Equipment	-	-	-
Other Objects	3,780	3,391	4,705
Interest	-	-	-
Contingency	-	70,000	70,000
Indirect Costs	-	-	-
Other Uses of Funds	-	-	-
Redemption of Principal	-	-	-
Total Expenditures	4,558,055	3,943,475	4,326,716
Net Income	190,170	52,312	44,172
TABOR Reserve	136,000	113,304	124,388
Appropriated Fund Balance	-	-	-
Unassigned Fund Balance	530,786	418,204	586,569
Ending Fund Balance	\$ 666,786	\$ 531,509	\$ 710,958

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of COMPASS ACADEMY located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Amended Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,326,716	4,326,716
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,326,716	4,326,716

1/28/20
Date of Adoption

Junisa Y. Roberts
Signature of Board President

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
Budgeted Pupil Count: 298		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		666,786
Revenues		
Local Sources	1000 - 1999	1,067,699
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	361,770
Federal Sources	4000 - 4999	224,613
Total Revenues		1,654,082
Total Beginning Fund Balance and Reserves		
		2,320,867
Total Allocations To/From Other Funds	5600,5700, 5800	2,716,806
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,037,674
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,382,388
Employee Benefits	0200	374,280
Purchased Services	0300,0400, 0500	619,044
Supplies and Materials	0600	101,706
Property	0700	20,000
Other	0800, 0900	70,000
Total Instruction		2,567,418
Supporting Services		
Students - Program 2100		
Salaries	0100	129,163

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
	Obiect	10
Employee Benefits	0200	33,627
Purchased Services	0300,0400, 0500	94,581
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		257,372
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	14,211
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		14,211
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		-
School Administration - Program 2400		
Salaries	0100	433,664
Employee Benefits	0200	110,044
Purchased Services	0300,0400, 0500	73,013
Supplies and Materials	0600	5,000
Property	0700	16,030
Other	0800, 0900	4,705

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
	Object	10
Total School Administration		642,456
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	93,850
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		93,850
Operations and Maintenance - Program 2600		
Salaries	0100	67,156
Employee Benefits	0200	17,324
Purchased Services	0300,0400, 0500	231,559
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		316,040
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	56,786
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		56,786
Central Support - Program 2800, including Program 2801		
Salaries	0100	129,568
Employee Benefits	0200	33,708

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
	Obiect	10
Purchased Services	0300,0400, 0500	213,808
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		377,083
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		1,500
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
	Obiect	10
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,759,298
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
	Object	10
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		4,326,716
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,326,716
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	124,388
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
	Obiect	10
Unassigned fund balance (9900)	6770	586,569
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		710,958
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		
		0
Use of a portion of beginning fund balance resolution required?		No