

**CHALLENGE TO EXCELLENCE CHARTER SCHOOL**

**Douglas County School District**

**Douglas County**

**2019-2020**

**Adopted Budget**

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**ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT**

2019-2020 SUMMARY BUDGET

CHALLENGE TO EXCELLENCE CHARTER SCHOOL		
Adopted Budget	Object Source	10 General Fund
Adopted Budgeted Pupil Count: 504.36		
Beginning Fund Balance (Includes All Reserves)		2,712,349
<b>Revenues</b>		
Local Sources	1000 - 1999	975,114
Intermediate Sources	2000 - 2999	-
	3000 - 3999	259,700
Federal Sources	4000 - 4999	-
<b>Total Revenues</b>		<b>1,234,814</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>3,947,164</b>
Total Allocations To/From Other Funds		
	5600,5700, 5800	4,133,124
Transfers To/From Other Funds		
	5200 - 5300	-
Other Sources		
	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>8,080,288</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	1,835,447
Employee Benefits	0200	726,114
Purchased Services	0300,0400, 0500	482,315
Supplies and Materials	0600	143,450
Property	0700	36,150
Other	0800, 0900	37,345
<b>Total Instruction</b>		<b>3,360,821</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	45,000
Employee Benefits	0200	17,311
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>62,311</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	16,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>16,500</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>-</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	407,001
Employee Benefits	0200	144,042
Purchased Services	0300,0400, 0500	55,834
Supplies and Materials	0600	10,000
Property	0700	40,200
Other	0800, 0900	10,000
<b>Total School Administration</b>		<b>667,078</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	63,090

2019-2020 SUMMARY BUDGET

CHALLENGE TO EXCELLENCE CHARTER SCHOOL		
Adopted Budget		
Adopted	Object	10
Employee Benefits	0200	21,807
Purchased Services	0300,0400, 0500	39,180
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>124,077</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	33,300
Employee Benefits	0200	14,404
Purchased Services	0300,0400, 0500	508,362
Supplies and Materials	0600	58,543
Property	0700	5,000
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>619,608</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	28,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>28,000</b>
<b>Central Support - Program 2800, Including Program 2801</b>		
Salaries	0100	85,245
Employee Benefits	0200	27,312
Purchased Services	0300,0400, 0500	187,194
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>299,751</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	103,857
Employee Benefits	0200	31,937
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>135,794</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>

2019-2020 SUMMARY BUDGET

CHALLENGE TO EXCELLENCE CHARTER SCHOOL		
<b>Adopted Budget</b>		
<b>Adopted</b>	<b>Object</b>	<b>10</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,953,118
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	530,000
Other	0800, 0900	-
<b>Total Property</b>		530,000
<b>Other Uses - Program 5000s - Including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		5,843,939
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		5,843,939
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	161,038
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	2,075,311
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		2,236,349
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		-
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		Yes

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of CHALLENGE TO EXCELLENCE CHARTER SCHOOL located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2019-20 Beginning Fund Balance from the General Fund in the amount of \$ 476,000  
 To replace the roof and fire panel.

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 5,843,939	5,843,939
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 5,843,939</b>	<b>5,843,939</b>

12-17-2019   
 Date of Adoption      Signature of Board President

**CHALLENGE TO EXCELLENCE CHARTER SCHOOL  
2019-2020 Adopted Budget with Prior Year Information**

	FY19 Actuals	FY20 Adopted Budget	General FY20 Working Budget	Grants FY20 Working Budget	FY20 Working Budget
<b>Beginning Fund Balance</b>	<b>\$ 2,238,983</b>	<b>\$ 2,238,983</b>	<b>\$ 2,712,349</b>	<b>\$ -</b>	<b>\$ 2,712,349</b>
<b>Revenue</b>					
Local Revenue	1,017,198	931,483	975,114	-	975,114
State Revenue	251,752	181,728	-	259,700	259,700
Federal Revenue	-	-	-	-	-
Per Pupil Funding	3,815,634	4,267,404	4,133,124	-	4,133,124
<b>Total Revenue</b>	<b>5,084,584</b>	<b>5,380,615</b>	<b>5,108,239</b>	<b>259,700</b>	<b>5,367,939</b>
<b>Transfers</b>	<b>(8,921.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Salaries	2,498,540	2,592,150	2,644,258	28,682	2,672,939
Employee Benefits	841,976	897,345	982,928	-	982,928
Purchased Professional and Technical Services	166,776	275,930	262,855	-	262,855
Purchased Property Services	448,981	467,362	343,794	123,568	467,362
Repairs and Maintenance Services	19,572	35,000	56,000	-	56,000
Student Transportation	-	-	-	-	-
Contracted Field Trips	19,092	28,000	28,000	-	28,000
Insurance Premiums	45,638	58,800	58,800	-	58,800
Other Purchased Services	45,137	52,012	52,012	-	52,012
Tuition - Other	-	-	-	-	-
Travel, Registration, and Entrance	9,987	20,100	15,000	-	15,000
District Purchased Services	263,668	340,840	377,356	-	377,356
District Admin Overhead	-	-	-	-	-
SFA Purchased Services	-	-	-	-	-
Supplies	160,026	170,493	166,993	-	166,993
Food	3,778	8,000	15,000	-	15,000
Books and Periodicals	20,859	30,000	30,000	-	30,000
Land and Improvements	-	-	530,000	-	530,000
Buildings	-	-	-	-	-
New Construction	-	-	-	-	-
Equipment	49,635	71,350	76,350	-	76,350
Property	2,630	5,000	5,000	-	5,000
Non-Capital Equipment	-	-	-	-	-
Other Objects	6,003	9,045	12,010	-	12,010
Interest	-	-	-	-	-
Contingency	-	200,000	35,335	-	35,335
Indirect Costs	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,602,297</b>	<b>5,261,426</b>	<b>5,691,689</b>	<b>152,250</b>	<b>5,843,939</b>
<b>Net Income</b>	<b>473,366</b>	<b>119,189</b>	<b>(583,451)</b>	<b>107,450</b>	<b>(476,000)</b>
TABOR Reserve	151,000	161,418	-	-	161,038
Appropriated Fund Balance	-	-	-	-	-
Unassigned Fund Balance	2,561,349	2,196,754	2,128,899	107,450	2,075,311
<b>Ending Fund Balance</b>	<b>\$ 2,712,349</b>	<b>\$ 2,358,172</b>	<b>\$ 2,128,899</b>	<b>\$ 107,450</b>	<b>\$ 2,236,349</b>