

# **APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of Aspen Community Charter School located in Aspen School District in Pitkin County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,188,317	2,188,317
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 2,188,317	2,188,317

12/5/19   
 Date of Adoption Signature of Board President

**Aspen Community Charter School  
2019-2020 PROPOSED BUDGET with Prior Year Information**

	FY19 Adopted Budget	FY19 Revised Budget	FY20 Adopted Budget	General FY20 Working Budget	Grants FY20 Working Budget	FY20 Working Budget
<b>Beginning Fund Balance</b>	<b>\$ 263,194</b>	<b>\$ 435,670</b>	<b>\$ 435,670</b>	<b>\$ 435,670</b>	<b>\$ -</b>	<b>\$ 435,670</b>
<b>Revenue</b>						
Local Revenue	701,007	907,557	741,423	741,423	-	741,423
State Revenue	52,134	52,134	50,960	-	60,960	60,960
Federal Revenue	17,746	17,746	17,746	-	17,746	17,746
Per Pupil Funding	1,291,474	1,348,004	1,461,375	1,461,375	-	1,461,375
<b>Total Revenue</b>	<b>2,062,360</b>	<b>2,325,440</b>	<b>2,271,504</b>	<b>2,202,798</b>	<b>78,706</b>	<b>2,281,504</b>
<b>Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>						
Salaries	997,263	1,056,090	1,044,350	1,029,083	9,146	1,038,229
Employee Benefits	407,190	406,434	444,649	398,853	-	398,853
Purchased Professional and Technical Services	162,093	179,729	225,036	216,408	-	216,408
Purchased Property Services	65,850	65,850	65,850	65,850	-	65,850
Repairs and Maintenance Services	36,500	36,500	36,500	35,991	5,500	41,491
Student Transportation	-	-	-	-	-	-
Contracted Field Trips	13,816	30,070	30,070	30,070	-	30,070
Insurance Premiums	40,507	40,739	40,739	40,739	-	40,739
Other Purchased Services	24,800	24,800	24,800	24,800	-	24,800
Tuition - Other	-	-	-	-	-	-
Travel, Registration, and Entrance	12,500	12,500	17,500	32,500	-	32,500
District Purchased Services	46,500	46,500	46,500	21,500	25,000	46,500
District Admin Overhead	64,574	67,400	73,069	73,069	-	73,069
SFA Purchased Services	-	-	-	-	-	-
Supplies	159,013	129,013	129,013	131,173	-	131,173
Food	-	-	-	-	-	-
Books and Periodicals	-	-	-	-	-	-
Buildings	4,000	4,000	4,000	4,000	-	4,000
New Construction	-	-	-	-	-	-
Equipment	5,350	6,750	11,750	11,750	-	11,750
Property	-	-	-	-	-	-
Non-Capital Equipment	-	-	-	-	-	-
Other Objects	2,750	2,750	2,885	2,885	-	2,885
Interest	-	-	-	-	-	-
Contingency	10,000	95,000	10,000	10,000	-	10,000
Indirect Costs	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,052,705</b>	<b>2,204,125</b>	<b>2,206,712</b>	<b>2,128,671</b>	<b>39,646</b>	<b>2,168,317</b>
<b>Net Income</b>	<b>9,655</b>	<b>121,315</b>	<b>64,792</b>	<b>74,126</b>	<b>39,060</b>	<b>113,186</b>
<b>Non Operating Expenses</b>						
Land and Improvements	-	17,000	20,000	20,000	-	20,000
<b>Total Non Operating Expenses</b>	<b>-</b>	<b>17,000</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>
<b>Change in Fund Balance</b>	<b>9,655</b>	<b>104,315</b>	<b>44,792</b>	<b>54,126</b>	<b>39,060</b>	<b>93,186</b>
TABOR Reserve	61,338	69,231	67,613	-	-	67,913
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	211,510	470,755	412,849	489,796	39,060	460,943
<b>Ending Fund Balance</b>	<b>\$ 272,848</b>	<b>\$ 539,985</b>	<b>\$ 480,462</b>	<b>\$ 489,796</b>	<b>\$ 39,060</b>	<b>\$ 528,856</b>

## 2019-2020 SUMMARY BUDGET

Aspen Community Charter School PROPOSED BUDGET Adopted 43784 Budgeted Pupil Count: 480.84		Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)			435,670
<b>Revenues</b>			
Local Sources	1000 - 1999		741,423
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		60,960
Federal Sources	4000 - 4999		17,746
<b>Total Revenues</b>			820,129
<b>Total Beginning Fund Balance and Reserves</b>			1,255,799
Total Allocations To/From Other Funds		5600, 5700, 5800	1,461,375
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100, 5400, 5500, 5900, 5990, 5991		-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>			2,717,174
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100		884,675
Employee Benefits	0200		337,302
Purchased Services	0300, 0400, 0500		68,950
Supplies and Materials	0600		103,473
Property	0700		10,250
Other	0800, 0900		10,000
<b>Total Instruction</b>			1,414,650
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300, 0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Students</b>			-
<b>Instructional Staff - Program 2200</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300, 0400, 0500		32,500
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Instructional Staff</b>			32,500
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			
Salaries	0100		-
Employee Benefits	0200		10,000
Purchased Services	0300, 0400, 0500		17,200
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total School Administration</b>			27,200
<b>School Administration - Program 2400</b>			
Salaries	0100		134,245
Employee Benefits	0200		47,333
Purchased Services	0300, 0400, 0500		6,000
Supplies and Materials	0600		6,000
Property	0700		1,500
Other	0800, 0900		2,885
<b>Total School Administration</b>			197,963
<b>Business Services - Program 2500, including Program 2501</b>			
Salaries	0100		-

## 2019-2020 SUMMARY BUDGET

<b>Aspen Community Charter School</b>		
<b>PROPOSED BUDGET</b>		
<b>Adopted 43784</b>	<b>Object</b>	<b>10</b>
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	238,611
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>238,611</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	100,191
Supplies and Materials	0600	17,700
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>117,891</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	19,308
Employee Benefits	0200	4,219
Purchased Services	0300,0400, 0500	30,070
Supplies and Materials	0600	4,000
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>57,597</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	77,905
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>77,905</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>

2019-2020 SUMMARY BUDGET

<b>Aspen Community Charter School</b>		
<b>PROPOSED BUDGET</b>		
<b>Adopted 43784</b>		
<b>Education for Adults - Program 3400</b>	<b>Object</b>	<b>10</b>
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		
		749,667
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	24,000
Other	0800, 0900	-
<b>Total Property</b>		24,000
<b>Other Uses - Program 5000s - Including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		
		2,188,317
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		
		2,188,317
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	67,913
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	460,943
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		528,856
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		
Use of a portion of beginning fund balance resolution required?		No