WORLD COMPASS ACADEMY

Douglas County School District
Douglas County
2019-2020
BUDGET

April 15 2019

CONTENTS:
APPROPRIATION RESOLUTION
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT
DETAIL
ASSUMPTIONS

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of WORLD COMPASS ACADEMY located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1a. Charter Schools 1b. Insurance Reserve Fund 1c. Pre-School Fund	1 6,503,083 1a 1b 1c	6,503,083 - - -
Special Revenue Funds	:		
	 Capital Reserve Special Revenue Fund Governmental Designated-Purpose Grants Fund Pupil Activity Special Revenue Fund Full Day Kindergarten Mill Levy Override Fund Transportation Fund Other Special Revenue Funds 	2	- - - - -
7. Bond Redemption Fu Capital Projects Funds:	iriu	8 -	
Capital Projects Fullus.	9. Building Fund	9 -	-
	10. Special Building and Technology Fund 11. Capital Reserve Capital Projects Fund	10 - 11 -	-
Enterprise Funds:	11. Suprem reserve Suprem respects runa		
	12. Food Service Fund 13. Other Enterprise Funds	12 - 13 -	-
Internal Service Funds:			
	14. Risk-Related Activity Fund 15. Other Internal Service Funds	14 - 15 -	-
Trust/Agency Funds:	13. Other Internal Service Funds	15 -	
rrust/Agency runus.	16. Fiduciary Fund	16 -	-
	17. Private Purpose Trust Funds	17 -	-
	18. Agency Fund	18 -	-
	19. Pupil Activity Agency Fund	19 -	-
	20. Foundations	20 -	-
	21. Component Units	21	-
TOTAL APPROPRIATION	ı	22 6,503,083	6,503,083

Date of Adoption Signature of Board President

WORLD COMPASS ACADEMY 2019-2020 BUDGET

				Grants		
	FY19		General FY20	FY20	FY20	
	Adopted	FY19 Revised				
	Budget	Budget	Budget	Budget	Budget	Variances
Beginning Fund Balance	\$ 1,298,537	\$ 1,298,537	\$ 1,375,267	\$ -	\$ 1,375,267	\$ (76,730)
Revenue						
Local Revenue	566,330	1,342,827	1,409,442	-	1,409,442	843,112
State Revenue	157,300	151,260	-	157,938	157,938	638
Federal Revenue	-	-	-	-	-	
Per Pupil Funding	4,830,103	4,644,623	5,056,262	-	5,056,262	226,159
Total Revenue	5,553,733	6,138,710	6,465,705	157,938	6,623,643	1,069,909
Transfers	-	-	-	-	-	-
Expenditures						
Salaries	2,694,486	2,848,356	2,865,958	2,173	2,868,131	173,645
Employee Benefits	999,063	1,005,082	941,812	-	941,812	(57,251)
Purchased Professional and Technical Services	264,438	307,223	331,081	-	331,081	66,643
Purchased Property Services	880,084	960,244	1,233,778	126,345	1,360,123	480,039
Repairs and Maintenance Services	37,694	37,694	60,000	-	60,000	22,306
Student Transportation	-	-	-	-	-	-
Contracted Field Trips	-	40,000	40,000	-	40,000	40,000
Insurance Premiums	56,361	56,361	57,602	-	57,602	1,241
Other Purchased Services	23,515	23,479	26,527	-	26,527	3,012
Tuition - Other	-	-	-	-	-	-
Travel, Registration, and Entrance	29,056	29,056	29,275	-	29,275	219
District Purchased Services	-	-	247,856	-	247,856	247,856
District Admin Overhead	272,264	260,601	74,976	-	74,976	(197,288)
SFA Purchased Services	-	-	-	-	-	-
Supplies	172,570	172,102	176,287	-	176,287	3,717
Food	-	-	-	-	-	-
Books and Periodicals	72,255	69,417	60,000	-	60,000	(12,255)
Land and Improvements	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
New Construction	-	-	-	-	-	-
Equipment	-	15,000	43,218	-	43,218	43,218
Property	-	-	-	-	-	-
Non-Capital Equipment	13,061	20,000	-	-	-	(13,061)
Other Objects	7,639	13,364	6,196	-	6,196	(1,442)
Interest	-	-	-	-	-	-
Contingency	5,000	180,000	180,000	-	180,000	175,000
Maintenance	24,000	24,000	-	-	-	(24,000)
Indirect Costs	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Total Expenditures	5,551,486	6,061,979	6,374,565	128,518	6,503,083	951,597
Net Income	2,247	76,730	91,139	29,420	120,559	118,312
TABOR Reserve	166,612	184,161	-	_	198,709	32,097
Assigned Fund Balance	-	_	-	_	-	-
Unassigned Fund Balance	1,134,172	1,191,106	1,466,407	29,420	1,297,117	162,945
	-	•		·		
Ending Fund Balance	\$ 1,300,784	\$ 1,375,267	\$ 1,466,407	\$ 29,420	\$ 1,495,827	\$ 195,042
=		•	,	,		

2019-2020 SUMMARY BUDGET

2019-2020 SUMMARY BUDGET		
WORLD COMPASS ACADEMY		
BUDGET Adopted April 15 2019		
Budgeted Pupil Count: 619.64	Object	10 General Fund
Beginning Fund Balance	Source	
(Includes All Reserves)		1,375,267
Revenues		
Local Sources	1000 - 1999	1,409,442
Intermediate Sources	2000 - 2999	-
State Sources Federal Sources	3000 - 3999 4000 - 4999	157,938
Total Revenues	4000 - 4999	1,567,380
		1,007,000
Total Beginning Fund Balance and Reserves		2,942,648
Total Allocations To/From Other Funds	5600,5700,	
	5800	5,056,262
Transfers To/From Other Funds Other Sources	5200 - 5300 5100,5400,	e
Other Sources	5500,5900,	
	5990, 5991	=
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		7,000,040
		7,998,910
Expenditures		
Instruction - Program 0010 to 2099		
Salaries Employee Benefits	0100	2,434,797
Purchased Services	0200 0300,0400,	800,487
	0500	296,833
Supplies and Materials Property	0600	113,590
Other	0700 0800, 0900	43,218
Total Instruction	0000, 0900	180,000 3,868,925
Supporting Services		3,000,923
Students - Program 2100		
Salaries	0100	93,506
Employee Benefits Purchased Services	0200 0300,0400,	31,194
Fulchased Services	0500,0400,	-
Supplies and Materials	0600	-
Property Other	0700	-
Total Students	0800, 0900	124,700
		124,700
Instructional Staff - Program 2200		
Salaries Employee Benefits	0100	e
Purchased Services	0200 0300,0400,	€
	0500	101,074
Supplies and Materials Property	0600	-
Other	0700 0800, 0900	-
Total Instructional Staff	0000, 0900	101,074
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200 0300,0400,	-
Purchased Services	0300,0400,	33,011
Supplies and Materials	0600	-
Property Other	0700	-
Other Total School Administration	0800, 0900	22.044
2000		33,011
School Administration - Program 2400		
Salaries	0100	339,828
Employee Benefits Purchased Services	0200 0300,0400,	110,130
	0500,0400,	53,535
Supplies and Materials	0600	12,850
Property Other	0700	-
Total School Administration	0800, 0900	6,196 522,540
		322,340
Business Services - Program 2500, including Program 2501		
2501 Salaries	0100	_
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	226,078
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-

WORKING BUDGET Adopted April 15 2019 Object Sudgeted Pupil Count: 619.64 Object Sudgeted Pupil Count: 619.64 Source Deginating Fund Balance (includes All Reserves) 1.375,267 Revenues 200,078 200,078 200,078 Porticulade All Reserves) 200,078 200,078 200,078 Salaries 0100 1.508,078 200,079 200,078	2019-2020 SUMMARY BUDGET		
Adopted April 15 2019 Budgeted Pupil Court 519.64 Source Source Ceneral Fund	WORLD COMPASS ACADEMY		
Budgented Pupil Count: 619.64 Source			
1,375,267 Revenues			
1,375,267 Revenues		Source	General Fund
Total Business Services 226,078			1,375,267
Total Business Services 226,078	Revenues		
Operations and Maintenance - Program 2600 Salaries 0100 Cemployee Benefits 0200 1,399,123			226.078
Employee Benefits	Operations and Maintenance - Program 2600		
Purchased Services 0300,0400, Supplies and Malerials 0600 1,394,123 Supplies and Malerials 0600 109,847 Property 0700 Total Operations and Maintenance 0800,0900 - Total Operations and Maintenance 0800,0900 - Total Operations and Maintenance 0100 - Salaries 0100 - Purchased Services 0300,0400, 0900 - Purchased Services 0300,0400, 0900 - Total Student Transportation 0800,0900 - Total Central Support 0700 - Purchased Services 0300,0400, 0900 - Total Central Support 0700 - Total Central Support 0800,0900 - Total Central Support 0700 - Chier 0800,0900 - Total Central Support 0800,0900 -		0100	-
Supplies and Materials			-
Property	Purchased Services		1,399,123
Total Operations and Maintenance	''	0600	109,847
Student Transportation - Program 2700		0700	-
Student Transportation - Program 2700 Salaries 0100 0.200 0.		0800, 0900	-
Salaries 0100 ————————————————————————————————————	Total Operations and Maintenance		1,508,970
Employee Benefits 0200	Student Transportation - Program 2700		
Purchased Services 0300,0400, 40,000 5000 40,000 7000	Salaries	0100	-
Supplies and Materials			-
Property	Purchased Services		40,000
Cither	**	0600	-
Total Student Transportation			-
Central Support - Program 2800, including Program 2801 Salaries		0800, 0900	-
Salaries	Total Student Transportation		40,000
Salaries 0100 Employee Benefits 0200 Pruchased Services 0300,0400, Supplies and Materials 6600 Property 0700 Other 0800,0900 Total Central Support Total Central Support Total Central Support Cemployee Benefits Employee Benefits 0200 Furchased Services 0300,0400, Supplies and Materials 0600 Property 0700 Other 0800,0900 Total Other Support Food Service Operations - Program 3100 Salaries 0100 Employee Benefits 0200 Purchased Services 0300,0400, Supplies and Materials 0600 Property 0700 Other 0800,0900 Total Other Support Enterprise Operations - Program 3200 Salaries 0100 Employee Benefits 0200 Property 0700 <td></td> <td></td> <td></td>			
Employee Benefits 02000 - 0	2801 Salaries	0100	
Purchased Services			[]
Supplies and Materials	Purchased Services	0300,0400,	
Property	Supplies and Materials		72,907
Other 0800, 0900 - Total Central Support 72,907 Other Support - Program 2900 Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, 0500 - Supplies and Materials 0600 - Property 0700 - Property 0700 - Other 0800,0900 - Total Other Support - - Food Service Operations - Program 3100 - - Salaries 0100 - - Employee Benefits 0200 - - Property 0700 - - Other 0800,0900 - - Total Other Support 4,879 - Enterprise Operations - Program 3200 - - Salaries 0100 - - Employee Benefits 0200 - - Property 0700 - -			-
Other Support - Program 2900 Salaries	Other		-
Salaries	Total Central Support		72,907
Salaries			
Employee Benefits 0200 - 0 Purchased Services 0300,0400, 0500 Supplies and Materials 0600 - 0 Property 0700 - 0 Other 0800,0900 - 0 Total Other Support - 0 Food Service Operations - Program 3100 Salaries 0100 - 0 Employee Benefits 0200 - 0 Property 0700 - 0 Other 0800,0900 - 0 Total Other Support - 0 Food Service Operations - Program 3100 Salaries 0100 - 0 Employee Benefits 0200 - 0 Purchased Services 0300,0400, 0500 - 0 Other 0800,0900 - 0 Total Other Support - 0 Enterprise Operations - Program 3200 Salaries 0100 - 0 Employee Benefits 0200 - 0 Supplies and Materials 0600 - 0 Purchased Services 0300,0400, 0500 - 0 Supplies and Materials 0600 - 0 Property 0700 - 0 Community Services - Program 3300 Salaries 0100 - 0 Employee Benefits 0200 - 0 Employee Benefits 0200 - 0 Total Enterprise Operations - 0 Community Services - Program 3300 Salaries 0100 - 0 Employee Benefits 0200 - 0 Employee Benefits 0200 - 0 Total Enterprise Operations - 0 Community Services - Program 3400 - 0 Salaries 0100 - 0 Total Community Services - 0 Education for Adults - Program 3400 Salaries 0100 - 0 Employee Benefits 0200 - 0 Total Community Services 0300,0400, 0500 - 0 Supplies and Materials 0200 - 0 Total Community Services 0300,0400, 0500 - 0 Supplies and Materials 0200 - 0 Total Community Services 0300,0400, 0500 - 0 Supplies and Materials 0200 - 0 Total Community Services 0300,0400, 0500 - 0 Supplies and Materials 0600 - 0 Supplie		0400	
Purchased Services 0300,0400, 0500 - Community Services - Program 3400 - Community Services - Community Services - Community Services - Community Services - Compunity Services - Community Services - Co			-
Supplies and Materials		0300,0400,	-
Property 0700 - 0 Other 0800, 0900 Total Other Support - 0800, 0900 Total Other Support - 0800, 0900 Total Other Support - 0800, 0900 Food Service Operations - Program 3100 - 0800, 0900 Employee Benefits 0200 - 0800, 0900 Purchased Services 0300, 0400, 0600 Supplies and Materials 0600 Total Other Support - 0800, 0900 Total Other Support - 0800, 0900 Enterprise Operations - Program 3200 Salaries 0100 Employee Benefits 0200 Purchased Services 0300, 0400, 0500 Supplies and Materials 0600 Property 0700 Other 0800, 0900 Total Enterprise Operations Community Services - Program 3300 Salaries 0100 Employee Benefits 0200 Total Enterprise Operations Community Services - Program 300 Supplies and Materials 0600 Total Community Services 0300, 0400, 0500 Supplies and Materials 0600 Total Community Services 0300, 0400, 0500 Supplies and Materials 0600 Property 0700 Supplies and Materials 0600 Supplies and Materials 0600 Property 0700 Supplies and Materials 0600 Supplies and Materials 0600 Supplies a			E
Total Other Support			-
Total Other Support			-
Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, - Supplies and Materials 0600 - Property 0700 - Other 0800,0900 - Total Other Support 4,879 Enterprise Operations - Program 3200 - Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, - Supplies and Materials 0600 - Property 0700 - Other 0800,0900 - Total Enterprise Operations - Community Services - Program 3300 - Salaries 0100 - Employee Benefits 0200 - Property 0700 - Supplies and Materials 0600 - Property 0700 - Total Community Services - - Education for	Total Other Support	0000, 0000	-
Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, - Supplies and Materials 0600 - Property 0700 - Other 0800,0900 - Total Other Support 4,879 Enterprise Operations - Program 3200 - Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, - Supplies and Materials 0600 - Property 0700 - Other 0800,0900 - Total Enterprise Operations - Community Services - Program 3300 - Salaries 0100 - Employee Benefits 0200 - Property 0700 - Supplies and Materials 0600 - Property 0700 - Total Community Services - - Education for			
Employee Benefits 0200 - Purchased Services 0300,0400, Supplies and Materials 0600 - Property 0700 - Other 0800,0900 - Total Other Support 4,879 Enterprise Operations - Program 3200 Salaries 0100 - Supplies and Materials 0200 - Purchased Services 0300,0400, Supplies and Materials 0600 - Property 0700 - Other 0800,0900 - Total Enterprise Operations - Community Services - Program 3300 Salaries 0100 - Employee Benefits 0200 - Total Enterprise Operations - Community Services - Program 3300 Salaries 0100 - Employee Benefits 0200 - Employee Benefits 0200 - Community Services - Program 300 Salaries 0100 - Employee Benefits 0200 - Employee Benefits 0200 - Community Services - Program 300 Salaries 0100 - Employee Benefits 0200 - Community Services 0300,0400, Company 0700 - Community Services 0300,0400, Communi			
Purchased Services 0300,0400, 0500 4,879 Supplies and Materials 0600 7700 - 0700 - 0700 Other 0800,0900 - 0700 - 0700 Total Other 9000,0900 - 0700 - 0700 Enterprise Operations - Program 3200 Salaries 0100 - 0700 - 0700 - 0700 Purchased Services 0300,0400, 0700 - 0700 Supplies and Materials 0600 - 0700 Other 0800,0900 - 0700 Other 0800,0900 - 0700 Total Enterprise Operations Community Services - Program 3300 Salaries 0100 - 0700 Employee Benefits 0200 - 0700 Supplies and Materials 0600 - 0700 Community Services - Program 3300 Salaries 0100 - 0700 Supplies and Materials 0600 - 0700 Other 0800,0900 - 0700 Community Services 0700,0400, 0700			-
Supplies and Materials 0600 -			-
Property 0700 - Other 0800, 0900 - Total Other 0800, 0900 - Total Other 0800, 0900 - Total Other Support 4,879 Enterprise Operations - Program 3200 Salaries 0200 - Employee Benefits 0200 - Other 0800, 0900 - Other Other 0800, 09	0 5 144 1 1		4,879
Total Other Support 4,879			-
Total Other Support			=
Enterprise Operations - Program 3200 Salaries 0100 -		0000, 0900	4.879
Employee Benefits 0200 - Purchased Services 0300,0400,	Enterprise Operations - Program 3200		.,570
Purchased Services 0300,0400, 0500 - Supplies and Materials 06600 - Troperty 0700 - Other 0800,0900 - Total Enterprise Operations Community Services - Program 3300 Salaries 0100 - Employee Benefits 0200 - Employee Benefits 0500 - Supplies and Materials 0600 - Supplies and Materials 0600 - Total Community Services Education for Adults - Program 3400 Salaries 0100 - Employee Benefits 0500 - Total Community Services 0500,0900 - Employee Benefits 0500 - Total Community Services 0500,0900 - Supplies and Materials 0500 - Supplies and Materials 0500 - Supplies and Materials 0500 - Supplies and Materials 0600 - Supplies and Materials 0600 - Component 0500 -		0100	=
Supplies and Materials			-
Property 0700 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 -	Purchased Services		-
Other			-
Total Enterprise Operations			-
Community Services - Program 3300 Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, 0500 - Supplies and Materials 0600 - Property 0700 - Cother 0800,0900 - Total Community Services Education for Adults - Program 3400 Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, Supplies and Materials 0600 - Supplies and Materials 0600 - Property 0700 -		0800, 0900	-
Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, 0500 - Supplies and Materials 0600 - Property 0700 - Other 0800,0900 - Education for Adults - Program 3400 Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, 0500 - Supplies and Materials 0600 - Property 0700 -	spouloid		-
Employee Benefits 0200 - Purchased Services 0300,0400, Supplies and Materials 0600 - Property 0700 - Other 0800,0900 - Total Community Services Education for Adults - Program 3400 Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, 0500 - Supplies and Materials 0600 - Supplies and Materials 0600 - Property 0700 -			
Purchased Services 0300,0400, 0500 - Supplies and Materials 0600 - Property 0700 - Other 0800,0900 - Total Community Services Education for Adults - Program 3400 Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, 0500 Supplies and Materials 0600 - Property 0700 -			-
Supplies and Materials 0500 -			-
Property 0700 - Other 0800, 0900 - Total Community Services - Education for Adults - Program 3400 Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, Supplies and Materials 0600 - Property 0700 -			-
Other 0800, 0900 - Total Community Services - Education for Adults - Program 3400 - Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, - Supplies and Materials 0600 - Property 0700 -	**		-
Community Services			-
Education for Adults - Program 3400 Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, 0500 - Supplies and Materials 0600 - Property 0700 -		0800, 0900	-
Salaries 0100 - Employee Benefits 0200 - Purchased Services 0300,0400, 0500 - Supplies and Materials 0600 - Property 0700 -	,		-
Employee Benefits 0200 - Purchased Services 0300,0400, Supplies and Materials 0600 - Property 0700 -	Education for Adults - Program 3400		
Purchased Services 0300,0400, 0500 - Supplies and Materials 0600 - Property 0700 -			-
0500 - Supplies and Materials 0600 - Property 0700 -			-
Property 0700 -			-
0.00			-
0800, 0900			-
	Other	0800, 0900	-

2019-2020 SUMMARY BUDGET

2019-2020 SUMMARY BUDGET		
WORLD COMPASS ACADEMY		
WORKING BUDGET		
Adopted April 15 2019	Object	10
Budgeted Pupil Count: 619.64	Source	General Fund
Beginning Fund Balance (Includes All Reserves)		1,375,267
(iliciddes All neserves)		1,070,207
Revenues		
Total Education for Adults Services		
Total Supporting Services		2,634,159
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200 0300,0400,	=
Purchased Services	0500,0400,	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	_ [
Employee Benefits	0200	-
Purchased Services	0300,0400,	
Supplies and Materials	0500	=
Property	0600 0700	-
Other	0800, 0900	-
Total Other Uses	0000, 0300	-
Total Expenditures		6,503,083
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X) Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840 0840	=
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves	0040	-
Total Expenditures and Reserves		6,503,083
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	_ [
TABOR 3% emergency reserve (9321)	6721	198,709
TABOR multi year obligations (9322)	6722	190,709
District emergency reserve (letter of credit or real estate)		=
(9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	=
Risk-related / restricted capital reserve (9326) BEST capital renewal reserve (9327)	6726	-
Committed fund balance (9900)	6727	-
Committed fund balance (5500) Committed fund balance (15% limit) (9200)	6750 6750	-
Assigned fund balance (9900)	6760	- [
Unassigned fund balance (9900)	6770	1,297,117
Net investment in capital assets (9900)	6790	-,_0,,,,,
Restricted net position (9900)	6791	-
Unrestricted net position (9900) Total Ending Fund Balance	6792	1,495,827
		1,433,027
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0
Use of a portion of beginning fund balance resolution		
required?		No