

WORLD COMPASS ACADEMY

Douglas County School District

Douglas County

2019-2020

BUDGET

April 15 2019

CONTENTS:

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

DETAIL

ASSUMPTIONS

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of WORLD COMPASS ACADEMY located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 6,503,083	6,503,083
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 6,503,083	6,503,083

Date of Adoption Signature of Board President

**WORLD COMPASS ACADEMY
2019-2020 BUDGET**

	FY19		General FY20	Grants FY20	FY20	Variances
	Adopted Budget	FY19 Revised Budget	Budget	Budget	Budget	
Beginning Fund Balance	\$ 1,298,537	\$ 1,298,537	\$ 1,375,267	\$ -	\$ 1,375,267	\$ (76,730)
Revenue						
Local Revenue	566,330	1,342,827	1,409,442	-	1,409,442	843,112
State Revenue	157,300	151,260	-	157,938	157,938	638
Federal Revenue	-	-	-	-	-	-
Per Pupil Funding	4,830,103	4,644,623	5,056,262	-	5,056,262	226,159
Total Revenue	5,553,733	6,138,710	6,465,705	157,938	6,623,643	1,069,909
Transfers	-	-	-	-	-	-
Expenditures						
Salaries	2,694,486	2,848,356	2,865,958	2,173	2,868,131	173,645
Employee Benefits	999,063	1,005,082	941,812	-	941,812	(57,251)
Purchased Professional and Technical Services	264,438	307,223	331,081	-	331,081	66,643
Purchased Property Services	880,084	960,244	1,233,778	126,345	1,360,123	480,039
Repairs and Maintenance Services	37,694	37,694	60,000	-	60,000	22,306
Student Transportation	-	-	-	-	-	-
Contracted Field Trips	-	40,000	40,000	-	40,000	40,000
Insurance Premiums	56,361	56,361	57,602	-	57,602	1,241
Other Purchased Services	23,515	23,479	26,527	-	26,527	3,012
Tuition - Other	-	-	-	-	-	-
Travel, Registration, and Entrance	29,056	29,056	29,275	-	29,275	219
District Purchased Services	-	-	247,856	-	247,856	247,856
District Admin Overhead	272,264	260,601	74,976	-	74,976	(197,288)
SFA Purchased Services	-	-	-	-	-	-
Supplies	172,570	172,102	176,287	-	176,287	3,717
Food	-	-	-	-	-	-
Books and Periodicals	72,255	69,417	60,000	-	60,000	(12,255)
Land and Improvements	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
New Construction	-	-	-	-	-	-
Equipment	-	15,000	43,218	-	43,218	43,218
Property	-	-	-	-	-	-
Non-Capital Equipment	13,061	20,000	-	-	-	(13,061)
Other Objects	7,639	13,364	6,196	-	6,196	(1,442)
Interest	-	-	-	-	-	-
Contingency	5,000	180,000	180,000	-	180,000	175,000
Maintenance	24,000	24,000	-	-	-	(24,000)
Indirect Costs	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Total Expenditures	5,551,486	6,061,979	6,374,565	128,518	6,503,083	951,597
Net Income	2,247	76,730	91,139	29,420	120,559	118,312
TABOR Reserve	166,612	184,161	-	-	198,709	32,097
Assigned Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	1,134,172	1,191,106	1,466,407	29,420	1,297,117	162,945
Ending Fund Balance	\$ 1,300,784	\$ 1,375,267	\$ 1,466,407	\$ 29,420	\$ 1,495,827	\$ 195,042

2019-2020 SUMMARY BUDGET

WORLD COMPASS ACADEMY BUDGET Adopted April 15 2019 Budgeted Pupil Count: 619.64			Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)				1,375,267
Revenues				
Local Sources	1000 - 1999			1,409,442
Intermediate Sources	2000 - 2999			-
State Sources	3000 - 3999			157,938
Federal Sources	4000 - 4999			-
Total Revenues				1,567,380
Total Beginning Fund Balance and Reserves				2,942,648
Total Allocations To/From Other Funds	5600,5700, 5800			5,056,262
Transfers To/From Other Funds	5200 - 5300			-
Other Sources	5100,5400, 5500,5900, 5990, 5991			-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)				7,998,910
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100			2,434,797
Employee Benefits	0200			800,487
Purchased Services	0300,0400, 0500			296,833
Supplies and Materials	0600			113,590
Property	0700			43,218
Other	0800, 0900			180,000
Total Instruction				3,868,925
Supporting Services				
Students - Program 2100				
Salaries	0100			93,506
Employee Benefits	0200			31,194
Purchased Services	0300,0400, 0500			-
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-
Total Students				124,700
Instructional Staff - Program 2200				
Salaries	0100			-
Employee Benefits	0200			-
Purchased Services	0300,0400, 0500			101,074
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-
Total Instructional Staff				101,074
General Administration - Program 2300, including Program 2303 and 2304				
Salaries	0100			-
Employee Benefits	0200			-
Purchased Services	0300,0400, 0500			33,011
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-
Total School Administration				33,011
School Administration - Program 2400				
Salaries	0100			339,828
Employee Benefits	0200			110,130
Purchased Services	0300,0400, 0500			53,535
Supplies and Materials	0600			12,850
Property	0700			-
Other	0800, 0900			6,196
Total School Administration				522,540
Business Services - Program 2500, including Program 2501				
Salaries	0100			-
Employee Benefits	0200			-
Purchased Services	0300,0400, 0500			226,078
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-

2019-2020 SUMMARY BUDGET

WORLD COMPASS ACADEMY WORKING BUDGET Adopted April 15 2019 Budgeted Pupil Count: 619.64		Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)			1,375,267
Revenues			
Total Business Services			226,078
Operations and Maintenance - Program 2600			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		1,399,123
Supplies and Materials	0600		109,847
Property	0700		-
Other	0800, 0900		-
Total Operations and Maintenance			1,508,970
Student Transportation - Program 2700			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		40,000
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Student Transportation			40,000
Central Support - Program 2800, including Program 2801			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		72,907
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Central Support			72,907
Other Support - Program 2900			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Other Support			-
Food Service Operations - Program 3100			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		4,879
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Other Support			4,879
Enterprise Operations - Program 3200			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Enterprise Operations			-
Community Services - Program 3300			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Community Services			-
Education for Adults - Program 3400			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-

2019-2020 SUMMARY BUDGET

WORLD COMPASS ACADEMY WORKING BUDGET Adopted April 15 2019 Budgeted Pupil Count: 619.64		Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)			1,375,267
Revenues			
Total Education for Adults Services			-
Total Supporting Services			2,634,159
Property - Program 4000			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Property			-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Other Uses			-
Total Expenditures			6,503,083
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840		-
Other Restricted Reserves (932X)	0840		-
Reserved Fund Balance (9100)	0840		-
District Emergency Reserve (9315)	0840		-
Reserve for TABOR 3% (9321)	0840		-
Reserve for TABOR - Multi-Year Obligations (9322)	0840		-
Total Reserves			-
Total Expenditures and Reserves			6,503,083
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710		-
Restricted fund balance (9990)	6720		-
TABOR 3% emergency reserve (9321)	6721		198,709
TABOR multi year obligations (9322)	6722		-
District emergency reserve (letter of credit or real estate) (9323)	6723		-
Colorado Preschool Program (CPP) (9324)	6724		-
Full day kindergarten reserve (9325)	6725		-
Risk-related / restricted capital reserve (9326)	6726		-
BEST capital renewal reserve (9327)	6727		-
Committed fund balance (9900)	6750		-
Committed fund balance (15% limit) (9200)	6750		-
Assigned fund balance (9900)	6760		-
Unassigned fund balance (9900)	6770		1,297,117
Net investment in capital assets (9900)	6790		-
Restricted net position (9900)	6791		-
Unrestricted net position (9900)	6792		-
Total Ending Fund Balance			1,495,827
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))			0
Use of a portion of beginning fund balance resolution required?			No