

NEW LEGACY CHARTER SCHOOL

Charter School Institute

Adams County

2019-2020

Proposed Budget

June 5, 2019

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ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of NEW LEGACY CHARTER SCHOOL located in Charter School Institute in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,924,181	2,924,181
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 2,924,181	2,924,181

6/17/19 
 Date of Adoption Signature of Board President

Buildings	-	-	-	-	-	-	-	-	-
New Construction	-	-	-	-	-	-	-	-	-
Equipment	16,000	9,000	9,000	7,000	7,035	7,070	7,106	7,141	
Property	2,000	2,000	2,000	2,000	2,010	2,020	2,030	2,040	
Non-Capital Equipment	1,000	1,000	1,000	-	-	-	-	-	
Other Objects	4,804	4,804	4,804	4,804	4,828	4,853	4,877	4,901	
Interest	-	-	-	-	-	-	-	-	
Contingency	-	5,000	5,000	44,000	44,220	44,441	44,663	44,887	
Indirect Costs	-	-	-	-	-	-	-	-	
Other Uses of Funds	-	-	-	-	-	-	-	-	
Redemption of Principal	-	-	-	-	-	-	-	-	
Total Expenditures	2,977,642	2,919,797	2,919,797	2,924,181	3,014,110	3,071,741	3,130,659	3,190,895	
Net Income	2,741	14	(13,263)	13,194	(134,862)	(443,912)	(758,101)	(809,228)	
TABOR Reserve	83,213	82,136	82,136	82,203	82,022	74,463	66,789	67,046	
Appropriated Fund Balance	-	-	-	-	-	-	-	-	
Special Education Reserve	-	-	-	9,500	10,000	10,000	10,000	10,000	
Unassigned Fund Balance	68,385	106,350	93,073	109,963	(25,218)	(461,571)	(1,211,998)	(2,021,483)	
Ending Fund Balance	\$ 151,598	\$ 188,486	\$ 175,209	\$ 201,666	\$ 66,804	\$ (377,108)	\$ (1,135,209)	\$ (1,944,437)	

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Proposed Budget		
Adopted June 5, 2019		
Budgeted Pupil Count: 95		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		188,472
Revenues		
Local Sources	1000 - 1999	1,274,142
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	620,696
Federal Sources	4000 - 4999	81,607
Total Revenues		1,976,445
Total Beginning Fund Balance and Reserves		
		2,164,917
Total Allocations To/From Other Funds	5600,5700, 5800	960,930
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		3,125,847
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,060,624
Employee Benefits	0200	383,479
Purchased Services	0300,0400, 0500	69,050
Supplies and Materials	0600	32,000
Property	0700	5,000
Other	0800, 0900	44,879
Total Instruction		1,595,032
Supporting Services		
Students - Program 2100		
Salaries	0100	123,112
Employee Benefits	0200	38,139

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Proposed Budget		
Adopted June 5, 2019		
	Object	10
Purchased Services	0300,0400, 0500	54,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		215,251
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	34,400
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		34,400
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	21,787
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		21,787
School Administration - Program 2400		
Salaries	0100	300,890
Employee Benefits	0200	93,843
Purchased Services	0300,0400, 0500	23,014
Supplies and Materials	0600	8,250
Property	0700	4,000
Other	0800, 0900	3,925
Total School Administration		433,922

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Proposed Budget		
Adopted June 5, 2019		
	Obiect	10
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	72,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		72,500
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	414,343
Supplies and Materials	0600	33,030
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		447,373
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	16,000
Supplies and Materials	0600	1,500
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		17,500
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	86,416
Supplies and Materials	0600	-

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Proposed Budget		
Adopted June 5, 2019		
	Object	10
Property	0700	-
Other	0800, 0900	-
Total Central Support		86,416
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Proposed Budget		
Adopted June 5, 2019		
	Object	10
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,329,149
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL		
Proposed Budget		
Adopted June 5, 2019		
Other	Object 0800, 0900	10 -
Total Other Uses		-
Total Expenditures		2,924,181
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		2,924,181
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	82,203
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	9,500
Unassigned fund balance (9900)	6770	109,963
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		201,666

2019-2020 SUMMARY BUDGET

NEW LEGACY CHARTER SCHOOL Proposed Budget Adopted June 5, 2019	Object	10
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0
Use of a portion of beginning fund balance resolution required?		No

ASSUMPTIONS	FY19				FY20 Working Budget
	FY18 Actuals	FY19 Adopted Budget	Amended Budget	FY19 Est'd YE Actuals	
Instructional Program Code	0030	0030	0030	0030	0030
Enrollment Assumptions					
Total Enrollment	169	168	172	172	149
Total K-12 Enrollment	95	95	99	99	95
Funded Pupil Count	95	95	99	99	95
ELC	73	73	73	73	54
Grade K	0	0	0	0	0
Grade 1	0	0	0	0	0
Grade 2	0	0	0	0	0
Grade 3	0	0	0	0	0
Grade 4	0	0	0	0	0
Grade 5	0	0	0	0	0
Grade 6	0	0	0	0	0
Grade 7	0	0	0	0	0
Grade 8	0	0	0	0	0
Grade 9	24	24	25	25	24
Grade 10	24	24	25	25	24
Grade 11	24	24	25	25	24
Grade 12	24	23	24	24	23
ECARE/_CPP slots	13	12.5	11	11	13
DPP slots	10	10	10	10	10
CCAP eligible students	0	0	0	0	0
% Free Lunch	90%	90%	90%	90%	90%
% Reduced Lunch	5%	5%	5%	5%	5%
% Free & Reduced Lunch	95%	95%	95%	95%	95%
% SPED	15%	15%	15%	15%	15%
% Gifted and Talented	0%	0%	0%	0%	0%
% ELL	10%	10%	10%	10%	10%
Revenue Assumptions					
PPR					
PPR	8,369.45	8,437.13	8,437.13	8,437.13	8,897.50
PPR	-	29,562.50	40,000.00	40,000.00	-
CSI CPP	7,687.46	8,437.13	8,437.13	8,437.13	8,897.50
<i>Change in PPR</i>					3.50%
Local Revenue					
Tuition from Individuals	25,233.00	60,000.00	32,850.00	33,070.00	48,000.00
Early Head Start	573,687.00	344,000.00	295,000.00	162,000.00	271,604.00
CCAP	-	242,000.00	189,829.00	172,000.00	185,500.00
DPP	67,500.00	67,500.00	70,380.00	70,380.00	78,200.00
Earnings on Investments	62.00	58.00	58.00	58.00	58.00
Food Service Revenue from Students	-	-	-	-	-
Student Activity and Other Fees	1,848.00	2,200.00	2,200.00	2,200.00	2,200.00
Fundraisers	-	-	-	-	-
Gifts and Contributions from Pupil Activities	75,000.00	100,000.00	100,000.00	87,600.00	80,000.00
Other Pupil Activities	-	-	-	-	-
DPS Mill Revenue	27,000.00	55,299.55	42,228.00	42,228.00	31,280.00
Rentals and Leases	4,200.00	2,000.00	5,000.00	6,500.00	8,500.00
Contributions and Donations from Private Sources	531,943.00	505,000.00	505,000.00	636,000.00	495,500.00
CSBG	-	55,800.00	55,800.00	55,800.00	55,800.00
Instructional Material Fees	-	-	-	-	-
Miscellaneous Revenue	81,745.00	-	2,500.00	2,500.00	17,500.00
State Revenue					
<i>Change in State Revenue</i>					0.00%
Capital Construction	299.86	249.85	249.85	249.85	280.00
Supplemental At-Risk Aid	-	-	-	-	-
CTA	26,440.00	25,000.00	25,000.00	39,000.00	25,000.00
ELPA PD	2,976.00	2,976.00	6,899.71	6,899.71	5,490.92
ECEA - SPED	25,494.00	21,536.58	21,536.58	21,536.58	16,901.80

ELPA	2,172.00	2,172.00	5,191.92	5,191.92	4,131.82
ECARE/ CPP	-	-	-	-	-
Gifted and Talented	500.00	-	500.00	500.00	500.00
State Transportation	684.00	-	-	-	-
Start Smart Nutrition	-	-	-	-	-
Child Nutrition	-	-	-	-	-
Expelled and At Risk Students	29,237.00	199,750.00	199,750.00	199,750.00	180,078.00
School Counselor Grant	31,400.00	70,000.00	80,000.00	80,000.00	80,000.00
READ Act: Formula Distribution	-	-	-	-	-
State Grants to Libraries	-	-	-	-	-
Stipends for National Board Certified Educators	-	-	-	-	-
School Health Professionals	97,357.00	95,658.00	97,357.00	97,357.00	178,461.00
CSI MLO	-	-	32,767.90	36,000.00	35,532.00
TGYS	68,562.00	68,000.00	68,000.00	68,000.00	68,000.00
Additional At-Risk Aid	1,413.00	-	-	-	-
Federal Revenue					
<i>Change in Federal Revenue</i>					-1.00%
Title I	31,576.00	33,654.00	33,654.00	33,654.00	31,209.00
IDEA Part B	30,790.00	36,563.60	36,563.60	36,563.60	23,796.99
IDEA Part B - Preschool	309.00	-	-	-	-
Title II	1,500.00	8,221.00	8,221.00	8,221.00	13,500.00
Title III	759.00	2,181.00	2,181.00	2,181.00	1,639.00
Family Engagement	454.00	524.00	524.00	524.00	462.00
School Breakfast Program	-	-	-	-	-
National School Lunch Program	-	-	-	-	-
Federal Fresh Fruit & Vegetable Program	-	-	-	-	-
Teenage Pregnancy Prev.	-	-	-	-	-
Homeless	990.00	-	-	-	-
Charter Credit	-	-	-	-	-
Perkins	56,467.00	20,000.00	8,000.00	8,000.00	11,000.00
CCSP Start-Up	-	-	-	-	-
Transfers and Other					
Fund Transfers	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Expense Assumptions					
Salaries and Benefits					
<i>Annual Salary Increase</i>		2%	2%	2%	3%
Medicare	1.45%	1.45%	1.45%	1.45%	1.45%
PERA	19.90%	20.15%	20.15%	20.15%	20.40%
PCOPs	0.00%	0.00%	0.00%	0.00%	0.00%
<i>Health Benefit Rate Increase</i>	0.01	-	-	-	3%
<i>Benefit Participation Rate</i>	0.80	0.90	0.90	0.90	100%
Health	5,029	5,029	5,029	5,029	5,180
Dental	356	356	356	356	367
Vision	71	71	71	71	73
Other Benefits	-	-	-	-	-
Other Expense Assumptions					
<i>Average Expense Increase</i>					0.50%
Purchased Professional and Technical Services					
Banking Service Fees	948.00	1,000.00	5,500.00	5,500.00	5,500
Professional-Educational Services - Instructional	40,665.00	34,000.00	35,360.00	35,360.00	27,000
Professional-Educational Services - Special Ed	13,498.00	11,000.00	11,000.00	11,000.00	19,000
Professional-Educational Services - Student Support	21,913.00	37,000.00	37,000.00	37,000.00	18,000
Legal Services	14,118.00	13,500.00	6,000.00	6,000.00	4,000
Audit Services	7,000.00	8,000.00	8,000.00	8,000.00	8,000
Negotiations Services	-	-	-	-	-
Consultant Services - Support Services for Instructional Staff	5,121.00	9,000.00	7,500.00	7,500.00	24,400
Consultant Services - Support Services for Administration/Board	61,874.00	27,900.00	24,900.00	24,900.00	7,500
Consultant Services - Fundraising	-	37,200.00	37,200.00	37,200.00	23,000
Medical Services	30,078.00	56,800.00	56,800.00	56,800.00	36,000
Other Professional Services - SPED	-	-	-	-	-
Other Professional Services - Support Services for Students	-	-	-	-	-

Other Professional Services - Business	45,357.00	42,080.00	43,360.00	43,360.00	44,000
Technical Services - Central	13,623.00	18,450.00	18,450.00	18,450.00	17,100
Technical Services - Facilities Acq and Construction	-	-	-	-	-
Other Purchased Professional and Technical Services	-	-	-	-	-
CDE Withholding	1,549.00	9,069.92	9,069.92	9,069.92	9,787
Purchased Property Services					
Utility Services - Fire and Security	3,051.00	2,896.00	3,146.00	3,146.00	3,170
Water/Sewage	6,569.00	6,500.00	6,500.00	6,500.00	7,200
Disposal Services	5,024.00	4,000.00	4,000.00	4,000.00	7,200
Snow Removal Services	2,929.00	2,800.00	2,800.00	2,800.00	2,000
Custodial Services	20,935.00	21,500.00	21,500.00	21,500.00	25,860
Lawn Care	2,603.00	3,800.00	3,800.00	3,800.00	3,500
Repairs and Maintenance Services - Operations and Maintenance	8,306.00	8,200.00	8,200.00	8,200.00	8,200
Repairs and Maintenance Services - Vehicle Maintenance	-	2,000.00	2,000.00	2,000.00	4,000
Rentals	-	-	-	-	-
Rental of Land and Buildings	335,887.00	347,086.00	347,086.00	347,086.00	357,213
Copier Rental	1,596.00	1,500.00	1,500.00	1,500.00	1,500.00
Contractor Services	-	-	-	-	-
Other Purchased Services					
Student Transportation	1,606.00	2,800.00	5,000.00	5,000.00	3,000.00
Contracted Field Trips	2,854.00	4,500.00	3,000.00	3,000.00	4,000
Bus Passes	3,216.00	3,200.00	3,200.00	3,200.00	5,000
Liability Insurance	10,060.00	-	-	-	-
Unemployment Compensation Insurance	3,715.00	3,402.00	3,402.00	3,402.00	4,454
Workers' Compensation Insurance	8,261.00	8,300.00	8,300.00	8,300.00	16,500
District Multiple-Coverage Insurance	4,264.00	16,965.90	16,965.90	16,965.90	19,000
District Student Insurance	-	-	-	-	-
Phone	13,275.00	14,074.02	14,074.02	14,074.02	14,074
Postage Machine Rental	-	-	-	-	-
Postage	1,335.00	1,390.69	1,366.95	1,366.95	1,000.00
Online Services	10,920.00	15,947.00	15,947.00	15,947.00	17,350
Advertising	1,788.00	1,800.00	1,800.00	1,800.00	1,440
Printing and Binding	1,195.00	1,200.00	1,200.00	1,200.00	1,200.00
Concurrent Enrollment	-	10,000.00	5,000.00	5,000.00	2,000.00
Travel, Registration, and Entrance	13,230.00	13,000.00	12,000.00	12,000.00	10,000
Other Purchased Services	-	-	-	-	-
Authorizer Admin Fee	195.31	-	-	-	-
Authorizer SpEd Fee	-	-	-	-	-
Other District Purchased Services	-	27,206.76	27,206.76	27,206.76	29,362
SFA Purchased Services	-	-	-	-	-
Supplies					
Instructional Supplies	48,595.00	35,175.00	25,175.00	25,175.00	25,000.00
Office Supplies	9,042.00	8,250.00	8,250.00	8,250.00	8,250.00
Custodial Supplies	5,263.00	5,746.00	5,263.00	5,263.00	5,000.00
Natural Gas	5,503.00	6,030.00	6,030.00	6,030.00	6,030.00
Electricity	21,744.00	20,000.00	20,000.00	20,000.00	22,000.00
Motor Vehicle Fuels	-	1,384.00	3,150.00	3,150.00	1,500.00
Food	8,639.00	8,800.00	5,000.00	5,000.00	2,500.00
Books and Periodicals	6,198.00	6,000.00	6,000.00	6,000.00	4,000.00
Electronic Media Materials	355.00	245.41	251.25	251.25	500.00
Other Supplies	743.00	-	-	-	-
Property					
Land and Improvements	-	-	-	-	-
Buildings	-	-	-	-	-
New Construction	-	-	-	-	-
Equipment	81,700.00	-	-	-	-
Vehicles	-	-	-	-	-
Furniture and Fixtures - Instructional	2,790.00	1,000.00	1,000.00	1,000.00	1,000.00
Furniture and Fixtures - Non-Instructional	62.00	1,000.00	1,000.00	1,000.00	1,000.00
Technology Equipment - Instructional	1,080.00	5,000.00	5,000.00	5,000.00	4,000.00
Technology Equipment - Non-Instructional	3,591.00	11,000.00	4,000.00	4,000.00	3,000.00

Non-Capital Equipment - Instructional	2,099.00	1,000.00	1,000.00	1,000.00	-
Non-Capital Equipment - Non-Instructional	731.00	-	-	-	-
Other					
Dues and Fees	2,775.00	3,925.00	3,925.00	3,925.00	3,925.00
Interest	906.00	-	-	-	-
Contingency	-	-	5,000.00	5,000.00	44,000
Indirect Costs	-	-	-	-	-
Miscellaneous Expenditures	1,776.00	879.38	879.38	879.38	879
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	20,000.00	-	-	-	-