

MOUNTAIN SONG COMMUNITY SCHOOL

Charter School Institute

El Paso County

2019-2020

Approved Budget

May 15, 2019

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ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MOUNTAIN SONG COMMUNITY SCHOOL located in Charter School Institute in El Paso County that the amounts shown in the following schedule be appropriated to each fund as specified in the Approved Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,976,753	2,976,753
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 2,976,753	2,976,753

MAY 21, 2019

Date of Adoption

Signature of Board President


Pedro G. Almeida

MOUNTAIN SONG COMMUNITY SCHOOL
2019-2020 Approved Budget with Prior Year Information

	FY18 Actuals	FY19 Adopted Budget	FY19 Revised Budget	FY19 Est'd YE Actuals	FY20 Approved Budget	Grants FY20 Approved Budget	FY20 Approved Budget	FY21 Forecast	FY22 Forecast	FY23 Forecast	FY24 Forecast
Beginning Fund Balance	\$ 555,824	\$ 482,130	\$ 627,483	\$ 627,483	\$ 321,529		\$ 321,529	\$ 321,529	\$ 354,770	\$ 352,218	\$ 312,959
Revenue											
Local Revenue	64,484	243,772	185,188	185,188	196,264		196,264	203,646	202,330	201,027	199,736
State Revenue	243,523	208,722	197,671	197,671	201,558	201,558	201,558	154,992	153,442	151,908	150,389
Revt/Federal Revenue	74,512	73,676	73,676	73,676	73,676	73,676	73,676	2,448	2,424	2,400	2,376
Janu Per Pupil Funding	2,125,909	2,318,308	2,130,558	2,130,558	2,505,255		2,505,255	2,707,705	2,734,782	2,762,130	2,789,751
Total Revenue	2,506,428	2,844,478	2,587,092	2,587,092	2,701,519	275,235	2,976,753	3,068,791	3,092,977	3,117,463	3,142,251
Transfers											
Expenditures											
Salaries	1,444,651	1,627,270	1,692,988	1,692,988	1,460,238	195,019	1,655,257	1,688,362	1,722,130	1,756,572	1,791,704
Employee Benefits	433,233	527,369	525,291	525,291	504,382		504,382	518,751	533,622	549,014	564,950
Purchased Professional and Technical Services	161,725	178,739	179,300	179,300	184,526		184,526	185,449	186,376	187,308	188,245
Purchased Property Services	142,971	154,284	154,284	154,284	92,349	77,619	169,967	178,056	186,145	194,284	202,324
Repairs and Maintenance Services	2,085	2,010	2,010	2,010	1,000		1,000	1,005	1,010	1,015	1,020
Student Transportation											
Contracted Field Trips	5,310	10,000	10,000	10,000	10,000		10,000	10,050	10,100	10,151	10,202
Insurance Premiums	28,513	32,126	32,126	32,126	18,272		18,272	18,363	18,455	18,547	18,640
Other Purchased Services	15,117	34,537	32,537	32,537	45,601		45,601	45,829	46,058	46,288	46,520
Tuition - Other											
Travel, Registration, and Entrance	60,737	62,500	62,500	62,500	60,000		60,000	60,300	60,602	60,905	61,209
District Purchased Services	122										
District Admin Overhead	40,535	69,549	63,917	63,917	75,158		75,158	75,533	75,911	76,291	76,672
SFA Purchased Services											
Supplies	81,328	92,231	92,231	92,231	108,981		108,981	109,526	110,074	110,624	111,177
Food	4,222										
Books and Periodicals	3,031	2,500	2,500	2,500	4,000		4,000	4,020	4,040	4,060	4,081
Land and Improvements											
Buildings											
New Construction											
Equipment	65	5,000	5,000	5,000	5,000		5,000	5,025	5,050	5,075	5,101
Property	2,199	10,000	2,000	2,000	4,000		4,000	4,020	4,040	4,060	4,081
Non-Capital Equipment	3,581	1,000	1,000	1,000	5,000		5,000	5,025	5,050	5,075	5,101
Other Objects	5,344	7,000	7,000	7,000	10,000		10,000	10,050	10,100	10,151	10,202
Interest											
Contingency		28,363	28,363	28,363	115,608		115,608	116,186	116,767	117,351	117,938
Indirect Costs											
Other Uses of Funds											
Redemption of Principal											
Total Expenditures	2,434,769	2,844,477	2,893,046	2,893,046	2,704,115	272,637	2,976,753	3,035,551	3,095,529	3,156,722	3,219,164
Net Income	71,659	1	(305,954)	(305,954)	(2,596)	2,596	0	33,240	(2,552)	(39,259)	(76,913)
TABOR Reserve											
Appropriated Fund Balance	73,000	83,124	75,402	75,402			87,092	91,990	92,717	93,452	94,196
Special Education Reserve					31,066		31,066	33,244	33,244	33,244	33,244
Unassigned Fund Balance	554,483	399,006	246,126	246,126	287,867	2,596	203,371	229,535	226,257	186,263	108,605
Ending Fund Balance	\$ 627,483	\$ 482,131	\$ 321,529	\$ 321,529	\$ 318,933	\$ 2,596	\$ 321,529	\$ 354,770	\$ 352,218	\$ 312,959	\$ 236,046

2019-2020 SUMMARY BUDGET

MOUNTAIN SONG COMMUNITY SCHOOL		
Approved Budget		
Adopted May 15, 2019		
Budgeted Pupil Count: 310.66		
Object Source	10	General Fund
Beginning Fund Balance (Includes All Reserves)		321,529
Revenues		
Local Sources	1000 - 1999	196,264
Revised Budget	2000 - 2999	-
January 22nd	3000 - 3999	201,558
Federal Sources	4000 - 4999	73,676
Total Revenues		471,497
Total Beginning Fund Balance and Reserves		793,026
Total Allocations To/From Other Funds	5800, 5700, 5800	2,505,255
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100, 5400, 5500, 5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		3,298,282
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,297,873
Employee Benefits	0200	390,617
Purchased Services	0300, 0400, 0500	120,505
Supplies and Materials	0600	76,500
Property	0700	14,000
Other	0800, 0900	117,608
Total Instruction		2,017,103
Supporting Services		
Students - Program 2100		
Salaries	0100	11,136
Employee Benefits	0200	2,434
Purchased Services	0300, 0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		13,571
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300, 0400, 0500	61,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		61,000
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300, 0400, 0500	94,158
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		94,158
School Administration - Program 2400		
Salaries	0100	303,649
Employee Benefits	0200	96,928
Purchased Services	0300, 0400, 0500	45,122
Supplies and Materials	0600	7,800
Property	0700	-
Other	0800, 0900	8,000
Total School Administration		461,499
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300, 0400, 0500	47,500

2019-2020 SUMMARY BUDGET

MOUNTAIN SONG COMMUNITY SCHOOL			
Approved Budget			
Adopted May 15, 2019			
	Object	10	General
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Business Services			47,500
Operations and Maintenance - Program 2600			
Salaries	0100		9,113
Employee Benefits	0200		1,991
Purchased Services	0300,0400, 0500		162,967
Supplies and Materials	0600		28,681
Property	0700		-
Other	0800, 0900		-
Total Operations and Maintenance			202,752
Student Transportation - Program 2700			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		10,000
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Student Transportation			10,000
Central Support - Program 2800, including Program 2801			
Salaries	0100		33,485
Employee Benefits	0200		12,413
Purchased Services	0300,0400, 0500		23,272
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Central Support			69,171
Other Support - Program 2900			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Other Support			-
Food Service Operations - Program 3100			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Food Service Operations			-
Enterprise Operations - Program 3200			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Enterprise Operations			-
Community Services - Program 3300			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Community Services			-
Education for Adults - Program 3400			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-

2019-2020 SUMMARY BUDGET

MOUNTAIN SONG COMMUNITY SCHOOL			
Approved Budget			
Adopted May 15, 2019			
	Object	10	General
Property	0700		-
Other	0800, 0900		-
Total Education for Adults Services			-
Total Supporting Services			959,650
Property - Program 4000			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300, 0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Property			-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300, 0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Other Uses			-
Total Expenditures			2,976,753
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840		-
Other Restricted Reserves (932X)	0840		-
Reserved Fund Balance (9100)	0840		-
District Emergency Reserve (9315)	0840		-
Reserve for TABOR 3% (9321)	0840		-
Reserve for TABOR - Multi-Year Obligations (9322)	0840		-
Total Reserves			-
Total Expenditures and Reserves			2,976,753
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710		-
Restricted fund balance (9990)	6720		-
TABOR 3% emergency reserve (9321)	6721		87,092
TABOR multi year obligations (9322)	6722		-
District emergency reserve (letter of credit or real estate) (9323)	6723		-
Colorado Preschool Program (CPP) (9324)	6724		-
Full day kindergarten reserve (9325)	6725		-
Risk-related / restricted capital reserve (9326)	6726		-
BEST capital renewal reserve (9327)	6727		-
Committed fund balance (9900)	6750		-
Committed fund balance (15% limit) (9200)	6750		-
Assigned fund balance (9900)	6760		31,066
Unassigned fund balance (9900)	6770		203,371
Net investment in capital assets (9900)	6790		-
Restricted net position (9900)	6791		-
Unrestricted net position (9900)	6792		-
Total Ending Fund Balance			321,529
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))			-
Use of a portion of beginning fund balance resolution required?			No