

MONTESSORI DEL MUNDO

Charter School Institute

Aurora

2019-2020

Adopted Budget

for expenses in FY19 that were pushed to FY20

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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MONTESSORI DEL MUNDO located in Charter School Institute in Aurora that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2019-20 Beginning Fund Balance from the General Fund in the amount of \$ 58,502 for expenses in FY19 that were pushed to FY20

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,320,487	4,320,487
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,320,487	4,320,487

Date of Adoption _____ Signature of Board President _____

MONTESSORI DEL MUNDO
2019-2020 Adopted Budget with Prior Year Information

	FY18 Adopted Budget	FY18 Approved Budget	FY18 Actuals	FY19 Adopted Budget	FY19 Revised Budget	FY19 Est'd YE Actuals	General FY20 Adopted Budget	Grants FY20 Adopted Budget	FY20 Adopted Budget
Beginning Fund Balance	\$ 171,670	\$ 351,992	\$ 351,992	\$ 351,992	\$ 529,319	\$ 529,319	\$ 529,319	\$ -	\$ 529,319
Revenue									
Local Revenue	302,530	300,449	303,946	437,944	569,238	569,238	887,960	-	887,960
State Revenue	157,405	231,841	258,883	231,771	236,306	236,306	-	411,987	411,987
Federal Revenue	101,524	134,959	136,184	130,194	130,194	130,194	-	139,799	139,799
for e Per Pupil Funding	2,054,836	1,988,174	1,990,383	2,617,871	2,708,535	2,708,535	2,548,981	273,258	2,822,239
Other Revenue	-	-	-	-	-	-	-	-	-
Total Revenue	2,616,295	2,655,424	2,689,396	3,417,780	3,644,272	3,644,272	3,436,941	825,044	4,261,985
Transfers	-	-	-	-	-	-	-	-	-
Expenditures									
Salaries	1,269,173	1,299,299	1,263,929	1,615,925	1,659,670	1,659,670	1,417,034	461,864	1,878,898
Employee Benefits	375,563	414,069	318,610	553,539	559,969	559,969	500,856	150,583	651,439
Purchased Professional and Technical Services	244,716	313,684	197,997	323,568	297,779	297,779	404,473	-	404,473
Purchased Property Services	356,953	383,765	371,681	396,612	408,612	408,612	336,256	73,956	410,212
Repairs and Maintenance Services	8,040	8,040	12,197	30,000	30,000	30,000	15,000	-	15,000
Contracted Field Trips	11,725	11,725	8,677	13,450	13,450	13,450	14,450	-	14,450
Insurance Premiums	45,755	45,755	37,610	52,000	52,000	52,000	49,000	-	49,000
Other Purchased Services	34,429	37,147	29,275	40,885	40,885	40,885	43,110	-	43,110
Travel, Registration, and Entrance	40,200	40,200	45,341	50,000	138,266	138,266	78,121	3,166	81,287
District Admin Overhead	61,645	59,645	40,178	78,042	80,885	80,885	84,027	-	84,027
Supplies	69,100	69,625	103,375	103,000	114,500	114,500	162,222	-	162,222
Food	1,500	1,500	938	1,500	1,500	1,500	3,000	-	3,000
Books and Periodicals	5,025	5,025	5,026	7,500	7,500	7,500	7,500	-	7,500
Land and Improvements	-	15,000	7,514	10,000	10,000	10,000	10,000	-	10,000
Buildings	-	-	-	-	-	-	-	-	-
New Construction	-	-	-	-	-	-	350,000	-	350,000
Equipment	16,231	16,231	11,331	10,000	10,000	10,000	10,000	-	10,000
Property	40,000	40,000	11,515	40,000	100,000	100,000	30,000	-	30,000
Non-Capital Equipment	2,010	2,010	1,142	5,000	8,000	8,000	4,000	-	4,000
Other Objects	10,036	10,036	3,934	10,036	10,236	10,236	9,860	-	9,860
Interest	21,586	21,586	19,033	21,586	21,586	21,586	21,586	-	21,586
Contingency	25,693	25,693	-	34,716	107,716	107,716	60,000	-	60,000
Redemption of Principal	20,422	20,422	22,766	20,422	70,422	70,422	20,422	-	20,422
Total Expenditures	2,659,802	2,840,456	2,512,069	3,417,780	3,742,974	3,742,974	3,630,918	689,568	4,320,487
Net Income	(43,507)	(185,032)	177,327	(0)	(98,702)	(98,702)	(193,977)	135,476	(58,502)
TABOR Reserve	64,786	65,353	83,000	85,399	90,834	90,835	-	-	115,468
Appropriated Fund Balance	-	-	-	-	-	-	-	-	-
Special Education Reserve	-	-	-	-	-	-	29,600	-	29,600
Unassigned Fund Balance	63,377	101,606	446,319	266,593	339,783	339,782	305,741	135,476	325,749
Ending Fund Balance	\$ 128,163	\$ 166,960	\$ 529,319	\$ 351,992	\$ 430,617	\$ 430,617	\$ 335,341	\$ 135,476	\$ 470,817

2019-2020 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Adopted Budget FY20 Budgeted Pupil Count: 296	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		529,319
Revenues		
Local Sources	1000 - 1999	887,960
Intermediate Sources	2000 - 2999	-
for expenses in FY19 that were pushed to FY20	3000 - 3999	411,987
Federal Sources	4000 - 4999	139,799
Total Revenues		1,439,746
Total Beginning Fund Balance and Reserves		1,969,065
Total Allocations To/From Other Funds		
Transfers To/From Other Funds	5600,5700, 5800	2,822,239
Other Sources	5200 - 5300	-
	5100,5400,	
	5500,5900,	
	5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		4,791,304
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,657,703
Employee Benefits	0200	581,208
Purchased Services	0300,0400, 0500	191,790
Supplies and Materials	0600	129,222
Property	0700	44,000
Other	0800, 0900	66,036
Total Instruction		2,669,959
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	20,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		20,000
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	146,778
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		146,778
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	29,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		29,000
School Administration - Program 2400		
Salaries	0100	221,196
Employee Benefits	0200	70,231
Purchased Services	0300,0400, 0500	54,902
Supplies and Materials	0600	10,000
Property	0700	-
Other	0800, 0900	3,824
Total School Administration		360,153
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	178,027

2019-2020 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Adopted Budget		
FY20	Object	10
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		178,027
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	409,612
Supplies and Materials	0600	33,500
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		443,112
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	14,450
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		14,450
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	57,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		57,000
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-

2019-2020 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Adopted Budget		
FY20	Object	10
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,248,520
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	360,000
Other	0800, 0900	-
Total Property		360,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	42,008
Total Other Uses		42,008
Total Expenditures		4,320,487
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,320,487
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	115,468
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	29,600
Unassigned fund balance (9900)	6770	325,749
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		470,817
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)
Use of a portion of beginning fund balance resolution required?		Yes