

Mountain Village Montessori Charter School

CSI

Routt County

2019-2020

PROPOSED BUDGET

June 7 2019

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ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Mountain Village Montessori Charter School located in CSI in Routt County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1.	1,663,955	1,663,955
	1a. Charter Schools	-	-
	1b. Insurance Reserve Fund	-	-
	1c. Pre-School Fund	-	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	-	-
	3. Governmental Designated-Purpose Grants Fund	-	-
	4. Pupil Activity Special Revenue Fund	-	-
	5. Full Day Kindergarten Mill Levy Override Fund	-	-
	6. Transportation Fund	-	-
	7. Other Special Revenue Funds	-	-
7. Bond Redemption Fund	8.	-	-
Capital Projects Funds:			
	9. Building Fund	-	-
	10. Special Building and Technology Fund	-	-
	11. Capital Reserve Capital Projects Fund	-	-
Enterprise Funds:			
	12. Food Service Fund	-	-
	13. Other Enterprise Funds	-	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	-	-
	15. Other Internal Service Funds	-	-
Trust/Agency Funds:			
	16. Fiduciary Fund	-	-
	17. Private Purpose Trust Funds	-	-
	18. Agency Fund	-	-
	19. Pupil Activity Agency Fund	-	-
	20. Foundations	-	-
	21. Component Units	-	-
TOTAL APPROPRIATION	22.	1,663,955	1,663,955

17 June 2019 
 Date of Adoption Signature of Board President

**Mountain Village Montessori Charter School
2019-2020 PROPOSED BUDGET with Prior Year Information**

	FY17 Adopted Budget	FY17 Actuals	FY18 Revised Adopted Budget	FY18 Est'd YE Actuals	FY19 Adopted Budget	FY19 Amended Budget	FY19 Est'd YE Actuals	General FY20 Working Budget	Grants FY20 Working Budget	FY20 Working Budget	FY21 Forecast	FY22 Forecast	FY23 Forecast	FY24 Forecast
Beginning Fund Balance	\$ 114,497	\$ 114,497	\$ 45,612	\$ 45,612	\$ 61,641	\$ 61,641	\$ 61,641	\$ 77,808	\$ -	\$ 77,808	\$ 91,529	\$ 313,130	\$ 647,812	\$ 1,085,490
Revenue														
Local Revenue	432,375	566,103	643,169	643,169	732,319	781,279	781,279	652,988	-	652,988	711,156	710,744	710,336	709,932
State Revenue	30,673	40,117	53,791	53,791	59,651	111,144	111,144	-	78,334	78,334	54,246	53,704	53,167	52,635
ADC Federal Revenue	258,484	247,321	171,828	171,828	17,752	14,823	14,823	-	14,823	14,823	1,485	1,470	1,455	1,441
Funds Transfer	64,000	124,000	-	-	-	-	-	-	-	-	-	-	-	-
Per Pupil Funding	660,858	652,664	1,040,014	1,040,014	1,074,927	986,597	986,597	931,531	-	931,531	1,203,483	1,345,668	1,478,421	1,510,418
Total Revenue	1,446,390	1,630,205	1,908,802	1,908,802	1,884,649	1,893,843	1,893,843	1,584,519	93,157	1,677,676	1,970,370	2,111,585	2,243,379	2,274,426
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures														
Salaries	661,654	711,782	920,263	920,263	1,039,152	992,457	992,457	850,322	50,983	901,305	933,164	951,827	970,863	990,281
Employee Benefits	214,054	206,621	254,169	254,169	305,556	304,832	304,832	244,428	-	244,428	289,282	297,462	305,924	314,682
Purchased Professional and Technical Services	127,999	104,660	117,890	117,890	90,549	146,517	146,517	84,590	-	84,590	85,013	85,438	85,865	86,295
Purchased Property Services	195,194	208,085	268,031	268,031	266,147	252,331	252,331	269,717	28,629	298,346	298,498	298,651	298,805	298,960
Repairs and Maintenance Services	-	21,445	2,000	2,000	59,500	38,440	38,440	10,000	-	10,000	10,050	10,100	10,151	10,202
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted Field Trips	1,000	520	3,000	3,000	4,000	3,500	3,500	3,690	-	3,690	3,708	3,727	3,746	3,764
Insurance Premiums	18,258	19,383	18,538	18,538	19,500	19,500	19,500	20,500	-	20,500	20,603	20,706	20,809	20,913
Other Purchased Services	8,150	5,307	5,000	5,000	4,200	5,000	5,000	7,000	-	7,000	7,035	7,070	7,106	7,141
Tuition - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel, Registration, and Entrance	14,912	16,836	17,072	17,072	6,500	13,500	13,500	2,500	-	2,500	9,362	9,408	9,455	9,503
District Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Admin Overhead	19,826	12,648	31,200	31,200	32,248	29,601	29,601	27,946	-	27,946	28,086	28,226	28,367	28,509
SFA Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	87,953	150,863	47,858	47,858	37,800	45,420	45,420	45,650	-	45,650	45,878	46,108	46,338	46,570
Food	-	638	1,000	1,000	1,000	2,000	2,000	1,000	-	1,000	1,005	1,010	1,015	1,020
Books and Periodicals	-	22,416	-	-	-	-	-	-	-	-	-	-	-	-
Land and Improvements	-	40,811	11,000	11,000	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	9,440	26,276	-	-	-	-	-	-	-	-	-	-	-	-
Property	60,680	56,190	-	-	2,000	7,000	7,000	-	-	-	-	-	-	-
Non-Capital Equipment	-	185	65,207	65,207	-	-	-	-	-	-	-	-	-	-
Other Objects	1,988	4,424	670	670	2,844	2,578	2,578	2,000	-	2,000	2,010	2,020	2,030	2,040
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	5,000	5,000	10,000	15,000	15,000	15,000	-	15,000	15,075	15,150	15,226	15,302
Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of Principal	-	90,000	124,875	124,875	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,421,108	1,699,090	1,892,773	1,892,773	1,880,996	1,877,676	1,877,676	1,584,343	79,612	1,663,955	1,748,769	1,776,903	1,805,701	1,835,181
Net Income	25,282	(68,885)	16,029	16,029	3,654	16,167	16,167	176	13,545	13,721	221,601	334,682	437,678	439,245
TABOR Reserve	33,717	38,000	52,109	52,109	56,007	56,371	56,371	-	-	49,886	59,067	63,303	67,258	68,190
Appropriated Fund Balance	-	(12,300)	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Reserve	-	-	-	-	-	-	-	11,011	-	11,011	-	-	-	-
Unassigned Fund Balance	106,062	19,912	9,532	9,532	9,288	21,437	21,437	77,984	13,545	41,643	254,063	584,509	1,018,232	1,456,546
Ending Fund Balance	\$ 139,779	\$ 45,612	\$ 61,641	\$ 61,641	\$ 65,295	\$ 77,808	\$ 77,808	\$ 88,995	\$ 13,545	\$ 102,540	\$ 313,130	\$ 647,812	\$ 1,085,490	\$ 1,524,735

2019-2020 SUMMARY BUDGET

Mountain Village Montessori Charter School		
PROPOSED BUDGET		
Adopted June 7 2019		
Budgeted Pupil Count: 110.11		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		77,808
Revenues		
Local Sources	1000 - 1999	652,988
ADOPTED REVISED BUDGET	2000 - 2999	-
State Sources	3000 - 3999	78,334
Federal Sources	4000 - 4999	14,823
Total Revenues		746,145
Total Beginning Fund Balance and Reserves		823,953
Total Allocations To/From Other Funds	5600,5700, 5800	931,531
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		1,755,484
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	630,871
Employee Benefits	0200	169,507
Purchased Services	0300,0400, 0500	10,000
Supplies and Materials	0600	38,650
Property	0700	-
Other	0800, 0900	15,000
Total Instruction		864,028
Supporting Services		
Students - Program 2100		
Salaries	0100	34,000
Employee Benefits	0200	10,595
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		44,595
Instructional Staff - Program 2200		
Salaries	0100	41,075
Employee Benefits	0200	12,141
Purchased Services	0300,0400, 0500	35,475
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		88,691
General Administration - Program 2300, Including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	22,315
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		22,315
School Administration - Program 2400		
Salaries	0100	171,552
Employee Benefits	0200	46,983
Purchased Services	0300,0400, 0500	8,500
Supplies and Materials	0600	4,000
Property	0700	-
Other	0800, 0900	2,000
Total School Administration		233,035
Business Services - Program 2500, Including Program 2501		
Salaries	0100	-

2019-2020 SUMMARY BUDGET

Mountain Village Montessori Charter School		
PROPOSED BUDGET		
Adopted June 7 2019	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	50,746
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		50,746
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	298,346
Supplies and Materials	0600	4,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		302,346
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	3,690
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		3,690
Central Support - Program 2800, Including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	25,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		25,500
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	23,807
Employee Benefits	0200	5,202
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		29,009
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

2019-2020 SUMMARY BUDGET

Mountain Village Montessori Charter School		
PROPOSED BUDGET		
Adopted June 7 2019	Object	10
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		799,927
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - Including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		1,663,955
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		1,663,955
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	49,886
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	11,011
Unassigned fund balance (9900)	6770	30,632
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		91,529
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)
Use of a portion of beginning fund balance resolution required?	No	