

COMPASS ACADEMY

Denver Public School District

Denver County

2019 - 2020

Adopted Budget

June 20, 2019

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of COMPASS ACADEMY located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,943,475	3,943,475
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,943,475	3,943,475

6/20/2019

Date of Adoption

Signature of Board President

COMPASS ACADEMY
2019 - 2020 Adopted Budget

	FY18 Revised		FY19		General FY20	Grants	FY20 Adopted
	Adopted		Adopted	Amended	Adopted	FY20 Adopted	FY20 Adopted
	Budget	FY18 Actuals	Budget	Budget	Budget	Budget	Budget
Beginning Fund Balance	\$ 213,039	\$ 213,039	\$ 346,239	\$ 476,615	\$ 479,197	\$ -	\$ 479,197
Revenue							
Local Revenue	1,097,554	1,030,169	1,510,086	1,273,580	217,000	595,290	812,290
State Revenue	337,255	353,920	334,442	346,898	-	294,524	294,524
Federal Revenue	224,702	222,712	193,950	229,531	-	218,973	218,973
Per Pupil Funding	2,690,402	2,706,406	2,937,221	2,779,870	2,670,000	-	2,670,000
Total Revenue	4,349,913	4,313,207	4,975,700	4,629,879	2,887,000	1,108,787	3,995,787
Transfers	-	-	-	-	-	-	-
Expenditures							
Salaries	1,830,825	1,837,740	2,312,829	2,165,011	1,025,011	910,638	1,935,649
Employee Benefits	412,361	397,717	534,598	520,560	352,064	113,384	465,449
Purchased Professional and Technical Services	787,888	764,676	825,646	854,894	(14,742)	469,774	455,032
Purchased Property Services	16,000	16,038	16,000	16,000	16,000	-	16,000
Repairs and Maintenance Services	2,000	1,634	2,010	2,010	2,010	-	2,010
Student Transportation	-	4,369	-	-	-	-	-
Contracted Field Trips	33,475	22,866	34,783	12,000	21,000	-	21,000
Student Transportation Purchased from Contractors	8,000	259	1,000	1,000	1,000	-	1,000
Insurance Premiums	42,264	33,857	43,113	41,889	43,665	-	43,665
Other Purchased Services	85,200	64,804	106,271	105,715	68,983	48,962	117,945
Tuition - Other	-	-	-	-	-	-	-
Travel, Registration, and Entrance	71,100	43,659	31,030	20,241	6,030	14,211	20,241
District Purchased Services	512,021	534,795	578,135	554,658	516,187	39,567	555,754
District Admin Overhead	99,775	101,630	123,604	116,983	90,603	-	90,603
SFA Purchased Services	-	-	-	-	-	-	-
Supplies	133,567	130,794	104,706	104,706	69,194	19,512	88,706
Food	22,400	14,720	2,512	15,000	15,000	-	15,000
Books and Periodicals	20,000	18,846	15,000	6,000	(7,373)	13,373	6,000
Land and Improvements	8,000	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-
New Construction	-	-	-	-	-	-	-
Equipment	61,100	50,626	40,050	40,050	(15,000)	40,000	25,000
Property	6,000	6,901	6,030	6,030	11,030	-	11,030
Non-Capital Equipment	-	140	-	-	-	-	-
Other Objects	3,374	3,560	3,391	3,391	3,391	-	3,391
Interest	-	-	-	-	-	-	-
Contingency	40,468	-	143,685	10,000	70,000	-	70,000
Indirect Costs	-	-	-	-	-	-	-
Other Uses of Funds	20,895	-	42,149	31,159	(31,159)	31,159	-
Redemption of Principal	-	-	-	-	-	-	-
Total Expenditures	4,216,713	4,049,631	4,966,543	4,627,297	2,242,894	1,700,581	3,943,475
Net Income	133,200	263,576	9,157	2,582	644,106	(591,794)	52,312
TABOR Reserve	123,756	123,000	143,452	132,010	-	-	113,304
Appropriated Fund Balance	-	-	-	-	-	-	-
Unassigned Fund Balance	222,482	353,615	211,943	347,187	1,123,303	(591,794)	418,204
Ending Fund Balance	\$ 346,239	\$ 476,615	\$ 355,396	\$ 479,197	\$ 1,123,303	\$ (591,794)	\$ 531,509

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Adopted Budget		
Adopted June 20, 2019		
Budgeted Pupil Count: 300		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		479,197
Revenues		
Local Sources	1000 - 1999	812,290
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	294,524
Federal Sources	4000 - 4999	218,973
Total Revenues		1,325,787
Total Beginning Fund Balance and Reserves		
		1,804,984
Total Allocations To/From Other Funds	5600,5700, 5800	2,670,000
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		4,474,984
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,286,338
Employee Benefits	0200	318,910
Purchased Services	0300,0400, 0500	507,222
Supplies and Materials	0600	104,706
Property	0700	20,000
Other	0800, 0900	70,000
Total Instruction		2,307,176
Supporting Services		
Students - Program 2100		
Salaries	0100	129,163

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Adopted Budget		
Adopted June 20, 2019		
	Object	10
Employee Benefits	0200	30,784
Purchased Services	0300,0400, 0500	162,334
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		322,282
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	14,211
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		14,211
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	11,082
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		11,082
School Administration - Program 2400		
Salaries	0100	373,424
Employee Benefits	0200	81,872
Purchased Services	0300,0400, 0500	66,965
Supplies and Materials	0600	5,000
Property	0700	16,030

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Adopted Budget		
Adopted June 20, 2019		
Other	Object 0800, 0900	10 3,391
Total School Administration		546,683
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	175,453
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		175,453
Operations and Maintenance - Program 2600		
Salaries	0100	67,156
Employee Benefits	0200	15,846
Purchased Services	0300,0400, 0500	17,838
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		100,840
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	48,100
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		48,100
Central Support - Program 2800, including Program 2801		
Salaries	0100	79,568

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Adopted Budget		
Adopted June 20, 2019		
	Object	10
Employee Benefits	0200	18,036
Purchased Services	0300,0400, 0500	318,755
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		416,358
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,290
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		1,290
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Adopted Budget		
Adopted June 20, 2019		
	Obiect	10
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,636,299
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Adopted Budget		
Adopted June 20, 2019		
	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		3,943,475
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,943,475
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	113,304
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Adopted Budget		
Adopted June 20, 2019		
	Object	10
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	418,204
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		531,509
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No