

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of WORLD COMPASS ACADEMY located in Douglas County School District in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED REVISED BUDGET for the ensuing fiscal year beginning July 1, 2018 and ending June 30, 2019

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 6,061,979	6,061,979
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 6,061,979</b>	<b>6,061,979</b>

Date of Adoption \_\_\_\_\_ Signature of Board President \_\_\_\_\_

**WORLD COMPASS ACADEMY  
2018-2019 PROPOSED REVISED BUDGET**

	<b>FY19 Adopted Budget</b>	<b>General FY19 Working Budget</b>	<b>Grants FY19 Working Budget</b>	<b>FY19 Working Budget</b>	<b>Variances</b>
<b>Beginning Fund Balance</b>	<b>\$ 1,298,537</b>	<b>\$ 1,298,537</b>	<b>\$ -</b>	<b>\$ 1,298,537</b>	<b>\$ -</b>
<b>Revenue</b>					
Local Revenue	566,330	1,342,827	-	1,342,827	776,497
State Revenue	157,300	-	151,260	151,260	(6,040)
Federal Revenue	-	-	-	-	-
Per Pupil Funding	4,830,103	4,644,623	-	4,644,623	(185,480)
<b>Total Revenue</b>	<b>5,553,733</b>	<b>5,987,450</b>	<b>151,260</b>	<b>6,138,710</b>	<b>584,976</b>
<b>Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Salaries	2,694,486	2,823,441	24,915	2,848,356	153,870
Employee Benefits	999,063	1,005,082	-	1,005,082	6,019
Purchased Professional and Technical Services	264,438	307,223	-	307,223	42,785
Purchased Property Services	880,084	833,899	126,345	960,244	80,160
Repairs and Maintenance Services	37,694	37,694	-	37,694	-
Student Transportation	-	-	-	-	-
Contracted Field Trips	-	40,000	-	40,000	40,000
Insurance Premiums	56,361	56,361	-	56,361	-
Other Purchased Services	23,515	23,479	-	23,479	(35)
Tuition - Other	-	-	-	-	-
Travel, Registration, and Entrance	29,056	29,056	-	29,056	-
District Purchased Services	-	-	-	-	-
District Admin Overhead	272,264	260,601	-	260,601	(11,664)
SFA Purchased Services	-	-	-	-	-
Supplies	172,570	172,102	-	172,102	(468)
Food	-	-	-	-	-
Books and Periodicals	72,255	69,417	-	69,417	(2,837)
Land and Improvements	-	-	-	-	-
Buildings	-	-	-	-	-
New Construction	-	-	-	-	-
Equipment	-	15,000	-	15,000	15,000
Property	-	-	-	-	-
Non-Capital Equipment	13,061	20,000	-	20,000	6,939
Other Objects	7,639	13,364	-	13,364	5,725
Interest	-	-	-	-	-
Contingency	5,000	180,000	-	180,000	175,000
Maintenance	24,000	24,000	-	24,000	-
Indirect Costs	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
<b>Total Expenditures</b>	<b>5,551,486</b>	<b>5,910,719</b>	<b>151,260</b>	<b>6,061,979</b>	<b>510,493</b>
<b>Net Income</b>	<b>2,247</b>	<b>76,730</b>	<b>0</b>	<b>76,730</b>	<b>74,483</b>
TABOR Reserve	166,612	-	-	184,161	17,549
Assigned Fund Balance	-	-	-	-	-
Unassigned Fund Balance	1,134,172	1,375,267	0	1,191,106	56,934
<b>Ending Fund Balance</b>	<b>\$ 1,300,784</b>	<b>\$ 1,375,267</b>	<b>\$ 0</b>	<b>\$ 1,375,267</b>	<b>\$ 74,483</b>

2018-2019 SUMMARY BUDGET

WORLD COMPASS ACADEMY PROPOSED REVISED BUDGET Adopted December 4, 2018 Budgeted Pupil Count: 598.78		Object Source	10 General Fund
<b>Beginning Fund Balance (Includes All Reserves)</b>			1,298,537
<b>Revenues</b>			
Local Sources	1000 - 1999		1,342,827
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		151,260
Federal Sources	4000 - 4999		-
<b>Total Revenues</b>			1,494,087
<b>Total Beginning Fund Balance and Reserves</b>			2,792,624
Total Allocations To/From Other Funds		5600,5700, 5800	4,644,623
Transfers To/From Other Funds		5200 - 5300	-
Other Sources		5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>			7,437,247
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries		0100	2,353,147
Employee Benefits		0200	847,121
Purchased Services		0300,0400, 0500	45,982
Supplies and Materials		0600	118,822
Property		0700	20,000
Other		0800, 0900	185,025
<b>Total Instruction</b>			3,570,098
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries		0100	133,302
Employee Benefits		0200	42,924
Purchased Services		0300,0400, 0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
<b>Total Students</b>			176,226
<b>Instructional Staff - Program 2200</b>			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	101,022
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
<b>Total Instructional Staff</b>			101,022
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	30,761
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
<b>Total School Administration</b>			30,761
<b>School Administration - Program 2400</b>			
Salaries		0100	361,907
Employee Benefits		0200	115,036
Purchased Services		0300,0400, 0500	50,316
Supplies and Materials		0600	12,850
Property		0700	15,000
Other		0800, 0900	8,339
<b>Total School Administration</b>			563,447
<b>Business Services - Program 2500, including Program 2501</b>			
Salaries		0100	-
Employee Benefits		0200	-
Purchased Services		0300,0400, 0500	390,094
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-

2018-2019 SUMMARY BUDGET

WORLD COMPASS ACADEMY PROPOSED REVISED BUDGET Adopted December 4, 2018 Budgeted Pupil Count: 598.78		Object Source	10 General Fund
<b>Beginning Fund Balance (Includes All Reserves)</b>			1,298,537
<b>Revenues</b>			
<b>Total Business Services</b>			390,094
<b>Operations and Maintenance - Program 2600</b>			
Salaries	0100	-	
Employee Benefits	0200	-	
Purchased Services	0300,0400, 0500	979,938	
Supplies and Materials	0600	109,847	
Property	0700	-	
Other	0800, 0900	24,000	
<b>Total Operations and Maintenance</b>			1,113,786
<b>Student Transportation - Program 2700</b>			
Salaries	0100	-	
Employee Benefits	0200	-	
Purchased Services	0300,0400, 0500	40,000	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
<b>Total Student Transportation</b>			40,000
<b>Central Support - Program 2800, including Program 2801</b>			
Salaries	0100	-	
Employee Benefits	0200	-	
Purchased Services	0300,0400, 0500	71,667	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
<b>Total Central Support</b>			71,667
<b>Other Support - Program 2900</b>			
Salaries	0100	-	
Employee Benefits	0200	-	
Purchased Services	0300,0400, 0500	-	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
<b>Total Other Support</b>			-
<b>Food Service Operations - Program 3100</b>			
Salaries	0100	-	
Employee Benefits	0200	-	
Purchased Services	0300,0400, 0500	4,879	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
<b>Total Other Support</b>			4,879
<b>Enterprise Operations - Program 3200</b>			
Salaries	0100	-	
Employee Benefits	0200	-	
Purchased Services	0300,0400, 0500	-	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
<b>Total Enterprise Operations</b>			-
<b>Community Services - Program 3300</b>			
Salaries	0100	-	
Employee Benefits	0200	-	
Purchased Services	0300,0400, 0500	-	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
<b>Total Community Services</b>			-
<b>Education for Adults - Program 3400</b>			
Salaries	0100	-	
Employee Benefits	0200	-	
Purchased Services	0300,0400, 0500	-	
Supplies and Materials	0600	-	
Property	0700	-	

2018-2019 SUMMARY BUDGET

WORLD COMPASS ACADEMY PROPOSED REVISED BUDGET Adopted December 4, 2018 Budgeted Pupil Count: 598.78		Object Source	10 General Fund
<b>Beginning Fund Balance (Includes All Reserves)</b>			1,298,537
<b>Revenues</b>			
Other	0800, 0900		-
<b>Total Education for Adults Services</b>			-
<b>Total Supporting Services</b>			2,491,882
<b>Property - Program 4000</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Property</b>			-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
<b>Total Other Uses</b>			-
<b>Total Expenditures</b>			6,061,979
<b>APPROPRIATED RESERVES</b>			
Other Reserved Fund Balance (9900)	0840		-
Other Restricted Reserves (932X)	0840		-
Reserved Fund Balance (9100)	0840		-
District Emergency Reserve (9315)	0840		-
Reserve for TABOR 3% (9321)	0840		-
Reserve for TABOR - Multi-Year Obligations (9322)	0840		-
<b>Total Reserves</b>			-
<b>Total Expenditures and Reserves</b>			6,061,979
<b>BUDGETED ENDING FUND BALANCE</b>			
Non-spendable fund balance (9900)	6710		-
Restricted fund balance (9990)	6720		-
TABOR 3% emergency reserve (9321)	6721		184,161
TABOR multi year obligations (9322)	6722		-
District emergency reserve (letter of credit or real estate) (9323)	6723		-
Colorado Preschool Program (CPP) (9324)	6724		-
Full day kindergarten reserve (9325)	6725		-
Risk-related / restricted capital reserve (9326)	6726		-
BEST capital renewal reserve (9327)	6727		-
Committed fund balance (9900)	6750		-
Committed fund balance (15% limit) (9200)	6750		-
Assigned fund balance (9900)	6760		-
Unassigned fund balance (9900)	6770		1,191,106
Net investment in capital assets (9900)	6790		-
Restricted net position (9900)	6791		-
Unrestricted net position (9900)	6792		-
<b>Total Ending Fund Balance</b>			1,375,267
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>			-
Use of a portion of beginning fund balance resolution required?			No