

SOUTHWEST EARLY COLLEGE

Denver Public Schools

Denver County

2018-2019

Revised Budget

January 15, 2019

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ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

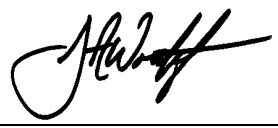
Be it resolved by the Board of Education of SOUTHWEST EARLY COLLEGE located in Denver Public Schools in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Budget for the ensuing fiscal year beginning July 1, 2018 and ending June 30, 2019

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a Revised Budget \$ 411,042
to cover a one year shortfall resulting from a unexpected decrease in enrollment

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 1,203,101	1,203,101
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 1,203,101	1,203,101

1/30/2019
Date of Adoption Signature of Board President



SOUTHWEST EARLY COLLEGE
2018-2019 Revised Budget with Prior Year Information and Forecast

	FY16 Actuals	FY17 Adopted Budget	FY17 Actuals	FY18 Adopted Budget	FY18 Revised Adopted Budget	FY18 Actuals	FY19 Adopted Budget	FY19 Working Budget	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast	FY24 Forecast
Beginning Fund Balance	\$ 503,789	\$ 621,504	\$ 621,504	\$ 585,454	\$ 738,786	\$ 738,787	\$ 577,360	\$ 721,377	\$ 310,335	\$ 306,868	\$ 439,219	\$ 711,205	\$ 1,139,962
Revenue													
Local Revenue	251,309	328,010	279,513	185,246	196,204	231,228	182,521	138,063	410,937	492,748	583,090	683,727	783,872
State Revenue	102,572	71,381	94,294	70,751	71,342	65,156	85,280	44,433	88,383	122,969	147,251	171,035	194,329
Revi Federal Revenue	104,860	83,355	72,926	54,158	58,970	60,960	54,157	44,625	110,483	134,148	157,329	180,033	202,267
Per Pupil Funding	1,530,072	1,091,467	1,091,467	954,431	712,589	712,932	742,904	564,937	1,713,057	2,191,428	2,691,249	3,213,262	3,758,231
Total Revenue	1,988,813	1,574,213	1,538,200	1,264,586	1,039,105	1,070,276	1,064,861	792,059	2,322,859	2,941,293	3,578,919	4,248,056	4,938,698
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Salaries	656,925	644,917	609,100	529,865	528,619	469,370	456,561	468,150	779,712	974,182	1,213,431	1,384,812	1,511,299
Employee Benefits	136,433	153,146	143,518	128,427	128,219	101,773	116,262	118,259	215,568	278,120	352,204	407,666	450,754
Purchased Professional and Technical Services	153,449	128,292	109,530	94,697	72,886	80,484	69,186	56,893	130,099	158,442	187,065	215,945	245,083
Purchased Property Services	520,880	226,051	221,134	132,995	159,920	159,781	275,920	275,920	369,054	491,190	500,605	510,208	520,000
Repairs and Maintenance Services	1,300	11,790	13,355	-	-	850	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Student Transportation	10,540	10,000	10,192	8,635	6,492	588	6,492	4,869	14,499	18,214	21,966	25,755	29,582
Contracted Field Trips	215	1,000	8,062	863	5,135	1,010	5,135	3,851	11,469	14,408	17,376	20,373	23,400
Insurance Premiums	25,940	27,935	19,812	28,075	19,911	19,357	11,904	9,597	25,652	32,310	39,033	45,482	51,652
Other Purchased Services	22,850	25,057	15,488	28,381	19,149	25,540	24,149	23,623	23,805	23,069	22,346	21,635	22,937
Tuition - Other	126,378	75,000	76,345	198,900	168,480	61,317	151,725	139,154	357,204	367,920	378,958	536,699	804,072
Travel, Registration, and Entrance	7,953	44,288	18,794	44,509	10,000	9,853	8,000	8,000	15,075	19,190	23,347	26,524	28,707
District Purchased Services	103,897	84,436	84,436	81,876	71,812	78,434	73,860	72,418	151,724	170,850	239,980	262,549	279,649
District Admin Overhead	54,200	32,205	32,205	36,478	26,910	29,674	29,211	26,923	81,638	104,435	128,255	153,132	179,103
SFA Purchased Services	525	2,160	589	1,865	467	499	794	598	1,781	2,237	2,698	3,163	3,633
Supplies	26,180	28,200	25,226	23,439	14,748	17,649	15,030	11,273	33,567	42,169	50,855	59,628	68,487
Food	442	200	851	201	855	472	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Books and Periodicals	16,302	15,196	7,236	12,573	9,385	5,370	9,392	7,044	20,976	26,352	31,780	37,262	42,798
Land and Improvements	-	2,500	-	-	-	-	-	-	-	-	-	-	-
Equipment	4,923	43,455	21,933	14,719	16,473	24,344	16,811	12,608	44,452	55,101	65,571	76,288	86,946
Property	-	40,000	-	3,000	3,000	-	3,000	3,000	25,000	5,000	5,000	5,000	5,000
Non-Capital Equipment	-	1,000	875	-	-	-	-	-	-	-	-	-	-
Other Objects	1,748	3,436	2,238	3,123	1,542	1,321	1,542	1,237	3,052	3,754	4,462	5,177	5,899
Contingency	-	10,000	-	10,000	10,000	-	173,093	(52,316)	10,000	10,000	10,000	10,000	10,000
Total Expenditures	1,871,080	1,610,263	1,420,918	1,382,621	1,274,005	1,087,686	1,460,067	1,203,101	2,326,326	2,808,942	3,306,933	3,819,299	4,381,003
Net Income	117,733	(36,050)	117,282	(118,036)	(234,899)	(17,410)	(395,206)	(411,042)	(3,468)	132,352	271,986	428,757	557,695
TABOR Reserve	125,000	44,726	43,958	36,313	29,404	31,000	30,321	22,423	66,371	84,214	102,648	122,041	142,093
Appropriated Fund Balance	-	-	-	250,000	-	-	-	-	-	-	-	-	-
Unassigned Fund Balance	496,522	540,728	694,828	181,106	474,483	690,377	151,833	287,912	240,496	355,005	608,557	1,017,921	1,555,565
Ending Fund Balance	\$ 621,522	\$ 585,454	\$ 738,786	\$ 467,418	\$ 503,887	\$ 721,377	\$ 182,154	\$ 310,335	\$ 306,868	\$ 439,219	\$ 711,205	\$ 1,139,962	\$ 1,697,658

2018-2019 SUMMARY BUDGET

SOUTHWEST EARLY COLLEGE		
Revised Budget		
Adopted January 15, 2019		
Budgeted Pupil Count: 67.5		
Object Source		10 General Fund
Beginning Fund Balance (Includes All Reserves)		721,377
Revenues		
Local Sources	1000 - 1999	138,063
Revised Budget	2000 - 2999	-
State Sources	3000 - 3999	44,433
Federal Sources	4000 - 4999	44,625
Total Revenues		227,121
Total Beginning Fund Balance and Reserves		948,499
Total Allocations To/From Other Funds	5600,5700, 5800	564,937
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		1,513,436
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	272,814
Employee Benefits	0200	70,503
Purchased Services	0300,0400, 0500	247,439
Supplies and Materials	0600	18,157
Property	0700	15,608
Other	0800, 0900	(51,996)
Total Instruction		572,524
Supporting Services		
Students - Program 2100		
Salaries	0100	47,016
Employee Benefits	0200	12,800
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		59,816
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	8,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		8,000
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	9,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		9,500
School Administration - Program 2400		
Salaries	0100	148,320
Employee Benefits	0200	34,956
Purchased Services	0300,0400, 0500	13,420
Supplies and Materials	0600	2,160
Property	0700	-
Other	0800, 0900	917
Total School Administration		199,774
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

2018-2019 SUMMARY BUDGET

SOUTHWEST EARLY COLLEGE		
Revised Budget		
Adopted January 15, 2019		
	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	64,002
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		64,002
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	259,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		259,000
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	8,720
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		8,720
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	21,167
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		21,167
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	598
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		598
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2018-2019 SUMMARY BUDGET

SOUTHWEST EARLY COLLEGE		
Revised Budget		
Adopted January 15, 2019		
	Object	10
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		630,576
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		1,203,101
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		1,203,101
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	22,423
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	287,912
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		310,335
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0
Use of a portion of beginning fund balance resolution required?		Yes