

**MONTESSORI DEL MUNDO**

**Charter School Institute**

**Aurora**

**2018-2019**

**Revised Budget**

1/10/2019

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ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of MONTESSORI DEL MUNDO located in Charter School Institute in Aurora that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Budget for the ensuing fiscal year beginning July 1, 2018 and ending June 30, 2019

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2018-19 Beginning Fund Balance from the General Fund in the amount of \$ 98,702 to show expenses that did not happen in FY18 and to pay down principal balances

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,742,974	3,742,974
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Other Special Revenue Funds	8 -	-
7. Bond Redemption Fund		
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 3,742,974</b>	<b>3,742,974</b>

4/17/19  
Date of Adoption

*William Shaw*  
Signature of Board President

**MONTESSORI DEL MUNDO**  
**2018-2019 Revised Budget with Prior Year Information**

	FY18				General FY19 Working Budget	Grants FY19 Working Budget	FY19 Working Budget
	FY18 Adopted Budget	Approved Budget	FY18 Actuals	FY19 Adopted Budget			
<b>Beginning Fund Balance</b>	\$ 171,670	\$ 351,992	\$ 351,992	\$ 351,992	\$ 529,319	\$ -	\$ 529,319
<b>Revenue</b>							
Local Revenue	302,530	300,449	303,946	437,944	569,238	-	569,238
State Revenue	157,405	231,841	258,883	231,771	-	236,306	236,306
Federal Revenue	101,524	134,959	136,184	130,194	-	130,194	130,194
Per Pupil Funding	2,054,836	1,988,174	1,990,383	2,617,871	2,222,248	486,287	2,708,535
Other Revenue	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>2,616,295</b>	<b>2,655,424</b>	<b>2,689,396</b>	<b>3,417,780</b>	<b>2,791,486</b>	<b>852,786</b>	<b>3,644,272</b>
<b>Transfers</b>	-	-	-	-	-	-	-
<b>Expenditures</b>							
Salaries	1,232,987	1,279,843	1,263,929	1,615,925	1,111,009	548,661	1,659,670
Employee Benefits	368,243	404,092	318,610	553,539	379,438	180,531	559,969
Purchased Professional and Technical Services	244,716	313,684	197,997	323,568	257,246	40,533	297,779
Purchased Property Services	356,953	383,765	371,681	396,612	341,622	66,990	408,612
Repairs and Maintenance Services	8,040	8,040	12,197	30,000	30,000	-	30,000
Contracted Field Trips	11,725	11,725	8,677	13,450	13,450	-	13,450
Insurance Premiums	45,755	45,755	37,610	52,000	52,000	-	52,000
Other Purchased Services	34,429	37,147	29,275	40,885	40,885	-	40,885
Travel, Registration, and Entrance	40,200	40,200	45,341	50,000	135,100	3,166	138,266
District Admin Overhead	61,645	59,645	40,178	78,042	80,885	-	80,885
Supplies	69,100	69,625	103,375	103,000	114,500	-	114,500
Food	1,500	1,500	938	1,500	1,500	-	1,500
Books and Periodicals	5,025	5,025	5,026	7,500	7,500	-	7,500
Land and Improvements	-	15,000	7,514	10,000	10,000	-	10,000
Buildings	-	-	-	-	-	-	-
Equipment	16,231	16,231	11,331	10,000	10,000	-	10,000
Property	40,000	40,000	11,515	40,000	100,000	-	100,000
Non-Capital Equipment	2,010	2,010	1,142	5,000	8,000	-	8,000
Other Objects	10,036	10,036	3,934	10,036	10,236	-	10,236
Interest	21,586	21,586	19,033	21,586	21,586	-	21,586
Contingency	25,693	25,693	-	34,716	107,716	-	107,716
Redemption of Principal	20,422	20,422	22,766	20,422	70,422	-	70,422
<b>Total Expenditures</b>	<b>2,616,296</b>	<b>2,811,024</b>	<b>2,512,069</b>	<b>3,417,780</b>	<b>2,903,094</b>	<b>839,880</b>	<b>3,742,974</b>
<b>Net Income</b>	<b>(0)</b>	<b>(155,599)</b>	<b>177,327</b>	<b>(0)</b>	<b>(111,608)</b>	<b>12,906</b>	<b>(98,702)</b>
TABOR Reserve	64,786	65,353	83,000	85,399	-	-	90,834
Appropriated Fund Balance	-	-	-	-	-	-	-
Unassigned Fund Balance	106,883	131,039	446,319	266,593	417,711	12,906	339,783
<b>Ending Fund Balance</b>	<b>\$ 171,670</b>	<b>\$ 196,392</b>	<b>\$ 529,319</b>	<b>\$ 351,992</b>	<b>\$ 417,711</b>	<b>\$ 12,906</b>	<b>\$ 430,617</b>

2018-2019 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Revised Budget		
Adopted 43475		
Budgeted Pupil Count: 268,12	Object Source	10 General Fund
<b>Beginning Fund Balance (Includes All Reserves)</b>		529,319
<b>Revenues</b>		
Local Sources	1000 - 1999	569,238
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	236,306
Federal Sources	4000 - 4999	130,194
<b>Total Revenues</b>		<b>935,738</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>1,465,067</b>
Total Allocations To/From Other Funds		
Transfers To/From Other Funds	5600,5700, 5800	2,708,535
Other Sources	5200 - 5300 5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>4,173,591</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	1,396,638
Employee Benefits	0200	481,254
Purchased Services		
Supplies and Materials	0300,0400, 0500	162,613
Property	0600	80,000
Other	0700	118,000
	0800, 0900	113,752
<b>Total Instruction</b>		<b>2,352,256</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services		
Supplies and Materials	0300,0400, 0500	18,000
Property	0600	-
Other	0700	-
	0800, 0900	-
<b>Total Students</b>		<b>18,000</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services		
Supplies and Materials	0300,0400, 0500	146,257
Property	0600	-
Other	0700	-
	0800, 0900	-
<b>Total Instructional Staff</b>		<b>146,257</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services		
Supplies and Materials	0300,0400, 0500	20,000
Property	0600	-
Other	0700	-
	0800, 0900	-
<b>Total School Administration</b>		<b>20,000</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	263,032
Employee Benefits	0200	78,715
Purchased Services		
Supplies and Materials	0300,0400, 0500	54,004
Property	0600	10,000
Other	0700	-
	0800, 0900	4,200
<b>Total School Administration</b>		<b>409,951</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services		
	0300,0400, 0500	165,941

2018-2019 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Revised Budget		
Adopted 43475	Object	10
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>165,941</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	424,612
Supplies and Materials	0600	33,500
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>458,112</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	13,450
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>13,450</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	57,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>57,000</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-

2018-2019 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Revised Budget		
Adopted 43475		
	Object	10
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		
<b>Total Supporting Services</b>		
		1,268,710
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services		-
Supplies and Materials	0300, 0400, 0500	-
Property	0600	-
Other	0700	10,000
	0800, 0900	-
<b>Total Property</b>		
		10,000
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services		-
Supplies and Materials	0300, 0400, 0500	-
Property	0600	-
Other	0700	-
	0800, 0900	92,008
<b>Total Other Uses</b>		
		92,008
<b>Total Expenditures</b>		
		3,742,974
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0640	-
Other Restricted Reserves (932X)	0640	-
Reserved Fund Balance (9100)	0640	-
District Emergency Reserve (9315)	0640	-
Reserve for TABOR 3% (9321)	0640	-
Reserve for TABOR - Multi-Year Obligations (9322)	0640	-
<b>Total Reserves</b>		
		-
<b>Total Expenditures and Reserves</b>		
		3,742,974
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	90,834
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	339,783
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		
		430,617
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		
		(0)
Use of a portion of beginning fund balance resolution required?		
		Yes