

COMPASS ACADEMY

Denver Public School District

Denver County

2018 - 2019

Proposed Revised Budget

November 29, 2018

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of COMPASS ACADEMY located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Revised Budget for the ensuing fiscal year beginning July 1, 2018 and ending June 30, 2019

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,627,297	4,627,297
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,627,297	4,627,297

1/17/19
 Date of Adoption 
 Signature of Board President

**COMPASS ACADEMY
2018 - 2019 Proposed Revised Budget**

	FY18 Revised Adopted Budget	FY18 Actuals	FY19 Adopted Budget	General FY19 Revised Budget	Grants FY19 Revised Budget	FY19 Proposed Revised Budget
Beginning Fund Balance	\$ 213,039	\$ 213,039	\$ 346,239	\$ 346,239	\$ -	\$ 346,239
Revenue						
Local Revenue	1,097,554	1,030,169	1,510,086	96,000	1,177,580	1,273,580
State Revenue	337,255	353,920	334,442	-	346,898	346,898
Federal Revenue	224,702	222,712	193,950	-	229,531	229,531
Per Pupil Funding	2,690,402	2,706,406	2,937,221	2,779,870	-	2,779,870
Total Revenue	4,349,913	4,313,207	4,975,700	2,875,870	1,754,009	4,629,879
Transfers	-	-	-	-	-	-
Expenditures						
Salaries	1,830,825	1,837,740	2,312,829	1,254,373	910,638	2,165,011
Employee Benefits	412,361	397,717	534,598	407,175	113,384	520,560
Purchased Professional and Technical Services	787,888	764,676	825,646	385,120	469,774	854,894
Purchased Property Services	16,000	16,038	16,000	16,000	-	16,000
Repairs and Maintenance Services	2,000	1,634	2,010	2,010	-	2,010
Student Transportation	-	4,369	-	-	-	-
Contracted Field Trips	33,475	22,866	34,783	12,000	-	12,000
Student Transportation Purchased from Contractor	8,000	259	1,000	1,000	-	1,000
Insurance Premiums	42,264	33,857	43,113	41,889	-	41,889
Other Purchased Services	85,200	64,804	106,271	56,753	48,962	105,715
Tuition - Other	-	-	-	-	-	-
Travel, Registration, and Entrance	71,100	43,659	31,030	6,030	14,211	20,241
District Purchased Services	512,021	534,795	578,135	512,717	41,941	554,658
District Admin Overhead	99,775	101,630	123,604	116,983	-	116,983
SFA Purchased Services	-	-	-	-	-	-
Supplies	133,567	130,794	104,706	85,194	19,512	104,706
Food	22,400	14,720	2,512	15,000	-	15,000
Books and Periodicals	20,000	18,846	15,000	(7,373)	13,373	6,000
Land and Improvements	8,000	-	-	-	-	-
Buildings	-	-	-	-	-	-
New Construction	-	-	-	-	-	-
Equipment	61,100	50,626	40,050	50	40,000	40,050
Property	6,000	6,901	6,030	6,030	-	6,030
Non-Capital Equipment	-	140	-	-	-	-
Other Objects	3,374	3,560	3,391	3,391	-	3,391
Interest	-	-	-	-	-	-
Contingency	40,468	-	143,685	10,000	-	10,000
Indirect Costs	-	-	-	-	-	-
Other Uses of Funds	20,895	-	42,149	-	31,159	31,159
Redemption of Principal	-	-	-	-	-	-
Total Expenditures	4,216,713	4,049,631	4,966,543	2,924,342	1,702,955	4,627,297
Net Income	133,200	263,576	9,157	(48,472)	51,054	2,582
TABOR Reserve	123,756	123,000	143,452	-	-	132,010
Appropriated Fund Balance	-	-	-	-	-	-
Unassigned Fund Balance	222,482	353,615	211,943	297,767	51,054	216,810
Ending Fund Balance	\$ 346,239	\$ 476,615	\$ 355,396	\$ 297,767	\$ 51,054	\$ 348,821

	FY18 Actuals	FY19 Adopted Budget	FY19 Proposed Revised Budget
Instructional Program Code	0018		0018
Enrollment Assumptions			
Total Enrollment	325	336	318
Total K-12 Enrollment	325	336	318
Funded Pupil Count	325	336	318
ECE	0	0	0
Grade K	0	0	0
Grade 1	0	0	0
Grade 2	0	0	0
Grade 3	0	0	0
Grade 4	0	0	0
Grade 5	0	0	0
Grade 6	105	112	94
Grade 7	100	112	113
Grade 8	120	112	111
% Free Lunch	88%	88%	88%
Revenue Assumptions			
PPR			
PPR	8,327.40	8,741.73	8,741.73
<i>Change in PPR</i>	4.20%		4.98%
Local Revenue			
Tuition from Individuals	-	-	-
CCAP	-	-	-
DPP	-	-	-
Earnings on Investments	307.00	-	-
Food Service Revenue from Students	-	-	-
Student Activity and Other Fees	1,244.00	14,000.00	14,000.00
Fundraisers	11,362.00	-	-
Gifts and Contributions from Pupil Activities:Uniforms	150.00	-	-
Other Pupil Activities	13,158	-	-
Rentals and Leases	-	-	-
Contributions and Donations from Private Sources	470,878	75,000	75,000
Contributions and Donations from Private Sources XQ	-	885,119.00	654,331
Contributions and Donations from Private Sources	-	-	-
Contributions and Donations from Private Sources	-	-	-
Contributions and Donations from Private Sources	1	1	-
Instructional Material Fees	-	-	-
Miscellaneous Revenue	19,055.00	7,000.00	7,000
<i>District Growth Rate</i>			1.00%
1988 MLO Literacy	-	-	-
1998 MLO Literacy	127.21	125.10	125.10
1998 MLO Technology	34.70	34.12	34.12
2003 MLO Academic Achievement	28.91	28.43	28.43

2003 MLO HS Graduation	-	-	78.39
2003 MLO Elementary Arts	-	-	-
2003 MLO Textbooks	40.47	39.80	39.80
2003 MLO Kindergarten	-	-	-
2012 MLO Secondary Arts	143.27	143.73	143.73
2012 MLO Enrichment and Student Support	124.65	123.87	123.87
2012 MLO Tutoring - FRL	282.43	285.51	285.51
2012 MLO Technology	64.25	64.56	64.56
2012 MLO Textbooks	64.25	64.56	64.56
2012 MLO Kindergarten	-	-	-
2016 MLO Early Literacy	-	-	-
2016 MLO College and Career Readiness	-	-	-
2016 MLO Technology	-	-	94.07
2016 MLO Great Teachers	-	-	206.61
2016 MLO Whole Child	-	-	213.76
FY17-19 Tech Bond	-	28,728.00	49,809.00
MLO Equalization	174.82	64.69	64.69
State Revenue			
<i>Change in State Revenue</i>			-1.00%
Capital Construction	154.86	131.89	131.89
Supplemental At-Risk Aid	-	-	-
ELPA PD	6,321.00	5,814.40	13,550.75
ECEA - SPED	-	-	-
ELPA	4,688.00	4,312.96	11,405.80
ECARE/ CPP	-	-	-
Gifted and Talented	161.72	-	-
State Transportation	-	-	-
Start Smart Nutrition	-	-	-
Child Nutrition	-	-	-
Expelled and At Risk Students	203,842	200,000	200,000
School Counselor Grant	81,400	80,000	80,000
READ Act: Formula Distribution	-	-	-
State Grants to Libraries	-	-	-
Stipends for National Board Certified Educators	-	-	-
Additional At-Risk Aid	14.50	-	-
Federal Revenue			
<i>Change in Federal Revenue</i>			-1.00%
Title I	163,350.00	133,630.00	164,558.00
Title I	-	-	-
Parent Involvement	829.00	1,816.00	1,816.00
IDEA Part B	-	-	-
IDEA Part B - Preschool	-	-	-
Title II	11,156.00	10,976.00	10,976.00
Title III	9,098	11,005	11,005
Title III Set Aside	-	433	433
Title IV	-	-	4,653

School Breakfast Program	-	-	-
National School Lunch Program	-	-	-
Federal Fresh Fruit & Vegetable Program	-	-	-
Charter Credit	38,279	36,090	36,090
CCSP Start-Up	-	-	-
Transfers			
Fund Transfers			-
Expense Assumptions			
Salaries and Benefits			
<i>Annual Salary Increase</i>		0.03	3%
Medicare	1.45%	1.45%	1.45%
PERA	5.59%	6.25%	6.25%
PCOPs	9.60%	9.54%	9.54%
<i>Health Benefit Rate Increase</i>	0.05	0.05	5%
<i>Benefit Participation Rate</i>	1.00	1.00	100%
Health	3,264	3,780	3,780
Dental		-	-
Vision		-	-
Other Benefits		-	-
Other Expense Assumptions			
<i>Average Expense Increase</i>			0.50%
Purchased Professional and Technical Services			
Banking Service Fees	1,533	2,424	2,424
Professional-Educational Services	605,918	-	-
Contracted Services	-	580,750	656,999
Substitutes	-	43,750	37,000
Whole Child Enrichment	-	30,150	30,150
Student Incentives/Activities	-	7	7
Legal Services	-	7	7
Audit Services	7,500	7,538	7,538
Negotiations Services	-	-	-
Consultant Services - Support Services for Instructional Staff	-	-	-
Consultant Services - Support Services for Administration	14,363	-	-
Consultant Services - Business	-	-	-
Medical Services	-	-	-
Other Professional Services - SPED	-	-	-
Other Professional Services - Support Services for Students	-	-	-
Other Professional Services - Business	74,311	76,350	76,350
Technical Services - Central	61,051	80,000	40,000
Technical Services - Facilities Acq and Construction	-	-	-
Other Purchased Professional and Technical Services	-	-	-
Purchased Property Services			
Utility Services	-	-	-
Water/Sewage	-	-	-
Disposal Services	-	-	-
Snow Removal Services	-	-	-
Custodial Services	-	-	-

Lawn Care	-	-	-
Repairs and Maintenance Services - Operations and Maintenance	1,634	2,010	2,010
Repairs and Maintenance Services - Facilities Acq and Construction	-	-	-
Rentals	-	-	-
Rental of Land and Buildings	2,250	-	-
Copier Rental	13,788	16,000	16,000
Contractor Services	-	-	-
Other Purchased Services			
Student Transportation	13	-	-
Contracted Field Trips	22,866	34,783	12,000
Contracted Field Trips	-	-	-
Bus Passes	259	1,000	1,000
Liability Insurance	54	68	68.00
Unemployment Compensation Insurance	5,098	5,629	5,629
Workers' Compensation Insurance	11,085	14,636	14,636
District Multiple-Coverage Insurance	-	-	-
District Student Insurance	-	-	-
Phone	4,367	5,400	5,400
Postage Machine Rental	-	754	-
Postage	1,496	1,256	2,010
Online Services	36,534	68,208	55,442
Online Services	8,885	9,548	9,548
Advertising	-	-	-
Student Recruitment	12,128	14,070	26,280
Staff Recruitment	1,394	7,035	7,035
Printing and Binding	-	-	-
Concurrent Enrollment	-	-	-
Travel, Registration, and Entrance	43,659	25,000	14,211
Staff Activities	-	6,030	6,030
Student Travel	-	-	-
District Purchased Service: Nurse/Psych/Social Worker/CSO	103,138	139,887	139,887
Authorizer Admin Fee	313	368	368
Authorizer SpEd Fee	348	322	322
District Shuttle Fee	120	147	147
Shared Campus Fee (CSO, DPD)	860	53	53
District Facility Use	-	773	773
DPS Purchased Food Services	-	9	9
SFA Purchased Services	-	-	-
Supplies			
Instructional Supplies	64,259	75,000	75,000
Office Supplies	34,890	15,000	15,000
Student Incentives/Activities	730	3,198	3,198
Natural Gas	88	-	-
Electricity	-	-	-
Motor Vehicle Fuels	-	-	-
Food	14,720	2,512	15,000
Books and Periodicals	18,846	15,000	6,000

Electronic Media Materials	2,238	1,508	1,508
Other Supplies	28,589	10,000	10,000
Property			
Land and Improvements	-	-	-
Buildings	-	-	-
Leasehold Improvements	-	-	-
New Construction	-	-	-
Equipment	-	-	-
Vehicles	-	-	-
Furniture and Fixtures - Instructional	2,376	-	-
Furniture and Fixtures - Non-Instructional	4,525	6,030	6,030
Technology Equipment - Instructional	20,854	30,000	30,000
Technology Equipment - Non-Instructional	29,772	10,050	10,050
Non-Capital Equipment - Instructional	-	-	-
Non-Capital Equipment - Non-Instructional	140	-	-
Other			
Dues and Fees	2,855	2,386	2,386
Interest	-	-	-
Contingency	-	143,685	10,000
Indirect Costs	-	-	-
Miscellaneous Expenditures	705	1,005	1,005
Other Uses of Funds	-	-	31,159
Redemption of Principal	-	-	-

FY19 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Revised Budget		
Adopted November 29, 2018		
Budgeted Pupil Count: 318		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		346,239
Revenues		
Local Sources	1000 - 1999	1,273,580
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	346,898
Federal Sources	4000 - 4999	229,531
Total Revenues		1,850,009
Total Beginning Fund Balance and Reserves		
		2,196,248
Total Allocations To/From Other Funds	5600,5700, 5800	2,779,870
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		
		4,976,118
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,480,250
Employee Benefits	0200	360,961
Purchased Services	0300,0400, 0500	914,300
Supplies and Materials	0600	110,706
Property	0700	30,000
Other	0800, 0900	10,000
Total Instruction		2,906,217
Supporting Services		
Students - Program 2100		
Salaries	0100	168,009

FY19 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Revised Budget		
Adopted November 29, 2018		
	Obiect	10
Employee Benefits	0200	40,296
Purchased Services	0300,0400, 0500	139,887
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		348,193
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	14,211
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		14,211
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	9,745
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		9,745
School Administration - Program 2400		
Salaries	0100	379,296
Employee Benefits	0200	84,272
Purchased Services	0300,0400, 0500	54,293
Supplies and Materials	0600	15,000
Property	0700	16,080
Other	0800, 0900	34,550

FY19 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Revised Budget		
Adopted November 29, 2018		
	Object	10
Total School Administration		583,491
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	195,757
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		195,757
Operations and Maintenance - Program 2600		
Salaries	0100	60,206
Employee Benefits	0200	14,157
Purchased Services	0300,0400, 0500	18,788
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		93,150
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	47,746
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		47,746
Central Support - Program 2800, including Program 2801		
Salaries	0100	77,250
Employee Benefits	0200	20,874

FY19 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Revised Budget		
Adopted November 29, 2018		
	Obiect	10
Purchased Services	0300,0400, 0500	327,846
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		425,970
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	2,817
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		2,817
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-

FY19 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Revised Budget		
Adopted November 29, 2018		
	Obiect	10
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,721,080
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-

FY19 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Revised Budget		
Adopted November 29, 2018		
	Object	10
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		4,627,297
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,627,297
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	132,010
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-

FY19 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Revised Budget		
Adopted November 29, 2018		
	Obiect	10
Unassigned fund balance (9900)	6770	216,810
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		348,821
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No