

COMPASS ACADEMY
FY16 REVISED BUDGET
REVISED ADOPTED - JANUARY 21, 2016

INCLUDES:
FY16 APPROPRIATION RESOLUTION
FY16 ANNUAL SUMMARY
FY16 CURRENT ANNUAL BUDGET - SCHOOL FORMAT
FY16 ANNUAL BUDGET - CDE 18 FORMAT
FY16 5 YEAR PROJECTIONS

APPROPRIATION RESOLUTION

* Round to Nearest Dollar *

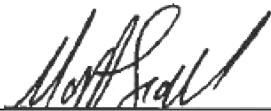
Be it resolved by the Board of Education of Compass Academy located in Denver Public Schools in Denver County, that the amounts shown in the following schedule be appropriated to each fund as specified in the "PROPOSED BUDGET" for the ensuing fiscal year beginning July 1, 2015 June 30, 2016

(Note if Adopted or Revised Budget)

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 1,750,707	1,797,152
1a. Charter Schools	1a. 0	0
1b. Insurance Reserve Fund	1b. 0	0
1c. Pre-School Fund	1c. 0	0
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 0	0
3. Governmental Designated-Purpose Grants Fund	3 0	0
4. Pupil Activity Special Revenue Fund	4 0	0
5. Full Day Kindergarten Mill Levy Override Fund	5 0	0
6. Transportation Fund	6 0	0
7. Other Special Revenue Funds	7 0	0
7. Bond Redemption Fund	8 0	0
Capital Projects Funds:		
9. Building Fund	9 0	0
10. Special Building and Technology Fund	10 0	0
11. Capital Reserve Capital Projects Fund	11 0	0
Enterprise Funds:		
12. Food Service Fund	12 0	0
13. Other Enterprise Funds	13 0	0
Internal Service Funds:		
14. Risk-Related Activity Fund	14 0	0
15. Other Internal Service Funds	15 0	0
Trust/Agency Funds:		
16. Fiduciary Fund	16 0	0
17. Private Purpose Trust Funds	17 0	0
18. Agency Fund	18 0	0
19. Pupil Activity Agency Fund	19 0	0
20. Foundations	20 0	0
21. Component Units	21 0	0
TOTAL APPROPRIATION	22 1,750,707	1,797,152

1.21.16

Date of Adoption



Signature of Board President

**Compass Academy Annual Summary
WORKING FY16 BUDGET ANALYSIS**

Account Codes	REVISED 1.21.16 FY16	ADOPTED 5.14.15 FY16	VARIANCE	NOTES
BEGINNING FUND BALANCES				
Tabor Reserve	0	0		
Unrestricted Fund Balance	0	0	0	Generally, there are slight increases in all revenue items to reflect 120 students versus 112.
TOTAL BEGINNING FUND BALANCES	-	-	-	
INCOME				
1000-LOCAL REVENUE				
1310-TOTAL TUITION FROM INDIVIDUALS	-	-	-	
1500-INTEREST ON INVESTMENTS	-	-	-	
1600-FOOD PROGRAM STUDENT PAYMENTS	-	-	-	
1700-TOTAL PUPIL ACTIVITIES	13,000	25,000	(12,000)	
1740-TOTAL FEES	-	1,000	(1,000)	
1852-TOTAL MILL LEVY FUNDING	107,554	105,791	1,763	
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES	-	-	-	
1910-OTHER SOURCES RENT INCOME	-	-	-	
1920-GRANT INCOME	447,000	360,650	86,350	This was increas to reflect the extra \$50K for Walton, plus an extra \$12K Anonymous Gift, plus \$35kDFF Pass Thru, Plus \$50K GFF Grant and then reduced by Carnegie.
1940-TOTAL TEXTBOOK FUNDS	-	-	-	
1000-TOTAL LOCAL REVENUE	567,554	492,441	75,113	Removed the Carnegie Grant
3000-TOTAL STATE REVENUE	12,871	16,106	(3,235)	
4000-TOTAL FEDERAL REVENUE FROM CDE	290,782	259,896	30,886	
4020-FEDERAL REVENUE FROM FEDS	-	-	-	
5200-TOTAL GENERAL FUND TRANSFERS	-	-	-	
5500-LOAN PROCEEDS	-	-	-	
5700-PPR	967,744	953,153	14,591	Reflects 120 versus 112
5700-PPR (ONE TIME BUY DOWN)	-	-	-	
5700-PPR RESCISSION	-	-	-	
TOTAL INCOME	1,838,951	1,721,596	117,355	

**Compass Academy Annual Summary
WORKING FY16 BUDGET ANALYSIS**

Account Codes	REVISED 1.21.16 FY16	ADOPTED 5.14.15 FY16	VARIANCE	NOTES
EXPENSES	-	-	-	
0100-TOTAL SALARIES	707,000	725,000	(18,000)	
0200-TOTAL BENEFITS	167,856	164,850	3,006	
0300-TOTAL PURCH PROF. SER.	118,404	65,550	52,854	
0400-TOTAL PURCH. PROP. SERV.	98,003	96,450	1,553	
0430-REPAIRS AND MAINTENANCE	-	-	-	
0430-REPAIRS AND MAINTENANCE	-	-	-	
0442-EQUIPMENT RENTAL/LEASE	5,392	-	5,392	Copy Machine Rental
0442-EQUIPMENT RENTAL/LEASE	-	-	-	
0500-TOTAL OTHER PURCH. SERV.	33,243	39,000	(5,757)	
0511-TO & FROM SCHOOL TRANSPORTATION	9,928	9,928	-	
0513-CONTRACTED FIELD TRIPS	8,400	8,400	-	
0520-TOTAL INSURANCE	19,436	15,642	3,794	
0569-TUITION (Student Tuition)	-	-	-	
0580-TRAVEL/REGISTRATION	26,699	35,746	(9,047)	Reduced and remaining \$11,070 moved to 0300 for on-site professional development.
0594-DISTRICT PURCHASED SERVICES - SPED	35,014	34,440	574	
0594-DISTRICT PURCHASED SERVICES - OTHER	49,224	49,129	95	Increased to include share of security officer
0595-DISTRICT ADMIN OVERHEAD	19,355	19,063	292	
0595-DISTRICT ADMIN OVERHEAD	14,516	14,297	219	
0596-FOOD SERVICE EXPENSES	472	472	-	
0600-TOTAL SUPPLIES	112,578	34,875	77,703	Increased to reflect changes in CSSP grant.
0630-FOOD	8,000	1,800	6,200	Increased for daily Snacks and Charged to Daniels Grant.
0640-BOOKS AND PERIODICALS	20,000	60,500	(40,500)	Removed Carnegie Expenses
0700-TOTAL PROPERTY	165,054	192,855	(27,801)	Decreased Technology Allowance in CSSP.
0710-LAND AND IMPROVEMENTS	3,000	12,660	(9,660)	Moved to Rent in 0400.
0720-BUILDINGS	-	-	-	
0722-NEW CONSTRUCTION	-	-	-	
0730-EQUIPMENT	-	-	-	
0732-VEHICLES	-	-	-	
0735-NON-CAPITAL EQUIPMENT	-	-	-	
0735-NON-CAPITAL EQUIPMENT	-	-	-	
0800-TOTAL OTHER OBJECTS	30,031	79,691	(49,660)	Increased Miscellaneous Expenses for taxes paid prior to receipt of 501c3.
0810-DUES AND FEES	879	879	-	
0830-INTEREST ON DEBT	3,000	-	3,000	Increased to account for interest on the line of credit.
0869-INDIRECT COSTS	-	-	-	
0900-OTHER USES OF FUNDS - AUDIT RECAPTURE	-	-	-	
0910-REDEMPTION OF PRINCIPAL	95,223	-	95,223	
TOTAL EXPENSES	1,750,707	1,661,227	89,480	
NET INCOME	88,244	60,368	27,875	
TABOR RESERVE	46,445	43,851	2,594	
ENDING FUND BALANCES				
Tabor Reserve	46,445	43,851	2,594	
Unrestricted Fund Balance	41,799	16,518	25,282	
TOTAL ENDING FUND BALANCES	88,244	60,369	27,876	

**Compass Academy Annual Summary
WORKING FY16 BUDGET ANALYSIS**

Account Codes	REVISED 1.21.16 FY16	ADOPTED 5.14.15 FY16	VARIANCE	NOTES
Assumptions:	Projected	Projected		
Total Students Served	122.00	264.00	-142.00	Increase enrollment to 120
Number of Brick & Mortar FTE	122.00	264.00	-142.00	
Number of On-Line FTE	0.00	0.00	0.00	
Half Time Kindergartners	0.00	0.00	0.00	
Full Time Kindergartners	0.00	0.00	0.00	
1st Grade	0.00	0.00	0.00	
2nd Grade	0.00	0.00	0.00	
3rd Grade	0.00	0.00	0.00	
4th Grade	0.00	0.00	0.00	
5th Grade	0.00	0.00	0.00	
6th Grade	122.00	0.00	122.00	
7th Grade	0.00	0.00	0.00	
8th Grade	0.00	0.00	0.00	
9th Grade	0.00	69.00	-69.00	
10th Grade	0.00	51.00	-51.00	
11th Grade	0.00	71.00	-71.00	
12th Grade	0.00	73.00	-73.00	
On-Line Pupils	0.00	0.00	0.00	
PPR (Denver)	7932.33	7399.46	532.87	Per DPS
On-Line PPR	0.00	5800.00	-5800.00	
Before and After Care Cost	0.00	0.00	0.00	
Before and After Care # or participants	0.00	0.00	0.00	
No. of Monhs of Before and After Care Program	0.00	0.00	0.00	
Kindergarten Tuition	0.00	0.00	0.00	
Average Student Fees	0.00	21.00	-21.00	
Student Accident Insurance	0.00	0.00	0.00	
Mill Levy Amount	911.69	911.69	0.00	
Employee Professional Insurance	0.00	0.00	0.00	
Misc Revenues	0.00	0.00	0.00	
Book and Material Fees	0.00	0.00	0.00	
Capital Construction HB129	105.50	180.00	-74.50	
ECEA 3130	0.00	0.00	0.00	
ELPA 3140	0.00	0.00	0.00	
GT 3150	0.00	0.00	0.00	
IDEA Part B 4027	0.00	0.00	0.00	
Title I Amount	365.00	532.60	-167.60	
Title I ARRA Amount	0.00	0.00	0.00	
Title I %	98.00%	83.00%	15.00%	
Title II-A	75.00	75.00	0.00	
Title III	0.00	0.00	0.00	
Title IV	0.00	0.00	0.00	
Average Teacher Salary	48249.99	47461.79	788.20	Based on actual salaries
Number of Teachers	8.00	14.00	-6.00	Reduced Specials from .75 to .5
Average Paraprofessional Salary	0.00	#DIV/0!	#DIV/0!	
Number of Paraprofessionals	0.00	0.00	0.00	
Total Number of Employees	12.00	19.00	-7.00	Reduced Specials from .75 to .5
Special Education Amount	293.00	510.00	-217.00	
District Overhead - 2300	2.00%	2.00%	0.00%	
District Overhead - 2800	1.50%	1.50%	0.00%	
Workman's Compensation	0.01	0.01	0.00	
Unemployment Insurance	0.00	0.00	0.00	
Supplies Total	175.00	175.00	0.00	
Customer Bad Debt @ 10% of Tuition	10.00%	10.00%	0.00%	
Tabor Reserve Amount	3.00%	3.00%	0.00%	
Contingency Reserve of PPR	3.00%	2.00%	1.00%	

Account Codes	Program Codes	Fund 11	Fund 22 State				Fund 22 Federal					Fund 22 Private				TOTALS	TOTALS
		General Fund	Capital Construction - 3113	ECEA G/T - 3150	ELPA PD - 3139	ELPA - 3140	Title I	Title IIA	Title III	Charter Credit	CSSP YEAR 2	Daniels	Denver Foundation	Gates Family Foundation	Walton	FY16	FY15 ACTUALS
ENDING FUND BALANCES																	
Tabor Reserve		46,445													46,445	-	
Unrestricted Fund Balance		41,799													41,799	-	
TOTAL ENDING FUND BALANCES		88,244													88,244	-	

Assumptions:	Projected	District Projection	Difference	Projected
Total Students Served	122.00			122.00
Number of Brick & Mortar FTE	122.00			122.00
Number of On-Line FTE	0.00			0.00
Half Time Kindergarteners	0.00			0.00
Full Time Kindergarteners	0.00			0.00
1st Grade	0.00			0.00
2nd Grade	0.00			0.00
3rd Grade	0.00			0.00
4th Grade	0.00			0.00
5th Grade	0.00			0.00
6th Grade	122.00	105	17.00	122.00
7th Grade	0.00			0.00
8th Grade	0.00			0.00
9th Grade	0.00			0.00
10th Grade	0.00			0.00
11th Grade	0.00			0.00
12th Grade	0.00			0.00
On-Line Pupils	0.00			0.00
PPR (Denver)	7,932.33	PER STATE ESTIMATE		7932.33
PPR (One Time Buy Down)	0.00			0.00
Before and After Care Cost	0.00	Average per month/per participant		0.00
Before and After Care \$ per participants	0.00			0.00
No. of Months of Before and After Care Program	0.00			0.00
Kindergarten Tuition	0.00	per year		0.00
Average Student Fees	0.00	Amount per student		0.00
Student Accident Insurance	0.00			0.00
Mill Levy Amount	911.69	per student		911.69
Employee Professional Insurance	0.00			0.00
Misc Revenues	0.00	per student		0.00
Book and Material Fees	0.00	per student		0.00
Capital Construction HB129	105.50	per student		105.50
ECEA 3130	0.00			0.00
ELPA 3140	0.00			0.00
GT 3150	0.00			0.00
IDEA Part B 4027	0.00			0.00
Title I Amount	365.00			365.00
Title I ARRA Amount	0.00			0.00
Title I %	98.00%	Free 75%		98.00%
Title II-A	75.00			75.00
Title III	0.00			0.00
Title IV	0.00			0.00
Average Teacher Salary	48,249.99			48249.99
Number of Teachers	8.00			8.00
Average Paraprofessional Salary	0.00			0.00
Number of Paraprofessionals	0.00			0.00
Total Number of Employees	12.00			12.00
Special Education Amount	287.00			293.00
District Overhead - 2300	2.00%			2.00%
District Overhead - 2800	1.50%			1.50%
Workman's Compensation	0.00780			0.01
Unemployment Insurance	0.003			0.00
Supplies Total	175.00	per student		175.00
Customer Bad Debt @ 10% of Tuition	10.00%			10.00%
Tabor Reserve Amount	3.00%			3.00%
Contingency Reserve of PPR	3.00%			3.00%

**FY2015-16 SUMMARY BUDGET
ADOPTED REVISION 1.21.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	122.0			
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	0.00		0.00
REVENUES				
Local Sources	1000 - 1999	120,554.10	447,000.00	567,554.10
Intermediate Sources	2000 - 2999			0.00
State Sources	3000 - 3999		12,871.00	12,871.00
Federal Sources	4000 - 4999		290,782.00	290,782.00
TOTAL REVENUES		120,554.10	750,653.00	871,207.10
TOTAL BEGINNING FUND BALANCE & REVENUES		120,554.10	750,653.00	871,207.10
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	967,744.26		967,744.26
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300			0.00
Other Sources	5100,5400, 5500,5900, 5990, 5991	0.00		0.00
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		1,088,298.36	750,653.00	1,838,951.36
EXPENDITURES				
Instruction - Program 0010 to 2099				
Salaries	0100	324,631.92	61,368.00	385,999.92
Employee Benefits	0200	81,501.96	12,750.67	94,252.63
Purchased Services	0300,0400, 0500	14,262.00	80,407.00	94,669.00
Supplies and Materials	0600	33,300.00	88,766.00	122,066.00
Property	0700	40,000.00	106,254.39	146,254.39
Other	0800, 0900	1,000.00	(1.38)	998.62
Total Instruction		494,695.88	349,544.68	844,240.56
Supporting Services				
Students - Program 2100				
Salaries	0100	0.00		0.00
Employee Benefits	0200	0.00		0.00
Purchased Services	0300,0400, 0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Students		0.00	0.00	0.00
Instructional Staff - Program 2200				
Salaries	0100	0.00		0.00
Employee Benefits	0200	0.00		0.00
Purchased Services	0300,0400, 0500	10,000.00	21,699.00	31,699.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Instructional Staff		10,000.00	21,699.00	31,699.00

**FY2015-16 SUMMARY BUDGET
ADOPTED REVISION 1.21.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	122.0			
General Administration - Program 2300				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	9,354.89	22,000.00	31,354.89
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total School Administration		9,354.89	22,000.00	31,354.89
School Administration - Program 2400				
Salaries	0100	220,249.88	43,750.00	263,999.88
Employee Benefits	0200	52,510.78	8,051.40	60,562.18
Purchased Services	0300,0400, 0500	3,000.00	10,684.00	13,684.00
Supplies and Materials	0600	0.00	16,512.00	16,512.00
Property	0700	11,000.00	7,800.00	18,800.00
Other	0800, 0900	879.00		879.00
Total School Administration		287,639.66	86,797.40	374,437.06
Business Services - Program 2500				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	9,920.00	32,480.00	42,400.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Business Services		9,920.00	32,480.00	42,400.00
Operations and Maintenance - Program 2600				
Salaries	0100	0.00	50,000.00	50,000.00
Employee Benefits	0200	13,041.15		13,041.15
Purchased Services	0300,0400, 0500	9,002.30	89,001.00	98,003.30
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Operations and Maintenance		22,043.45	139,001.00	161,044.45
Student Transportation - Program 2700				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	2,381.08	15,946.92	18,328.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Student Transportation		2,381.08	15,946.92	18,328.00
Central Support - Program 2800				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	36,764.00	79,712.00	116,476.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Central Support		36,764.00	79,712.00	116,476.00
Other Support - Program 2900				
Salaries	0100			0.00
Employee Benefits	0200			0.00

**FY2015-16 SUMMARY BUDGET
ADOPTED REVISION 1.21.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	122.0			
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Support		0.00	0.00	0.00
Food Service Operations - Program 3100				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500	0.00	472.00	472.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Support		0.00	472.00	472.00
Enterprise Operatings - Program 3200				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Enterprise Operations		0.00	0.00	0.00
Community Services - Program 3300				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Community Services		0.00	0.00	0.00
Education for Adults - Program 3400				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Education for Adults Services		0.00	0.00	0.00
Total Supporting Services		378,103.08	398,108.32	776,211.40
Property - Program 4000				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700	0.00	3,000.00	3,000.00
Other	0800, 0900	98,222.70		98,222.70
Total Property		98,222.70	3,000.00	101,222.70
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100			0.00
Employee Benefits	0200			0.00

**FY2015-16 SUMMARY BUDGET
ADOPTED REVISION 1.21.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	122.0			
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Uses		0.00	0.00	0.00
TOTAL EXPENDITURES		971,021.66	750,653.00	1,721,674.66
RESERVES				
Other Reserved Fund Balance - Program 9900	0840			0.00
Reserve for Encumbrance: 9400	0840	29,032.33	0.00	29,032.33
Reserved Fund Balance - Program 9100	0840			0.00
9315	0840			0.00
Reserve for TABOR 3% - Program 9310	0840	46,445.08		46,445.08
Res. for TABOR - Multi-Year Obligations Program 9320	0840			0.00
TOTAL RESERVES		75,477.41	0.00	75,477.41
TOTAL EXPENDITURES & RESERVES		1,046,499.07	750,653.00	1,797,152.07
NON-APPROPRIATED RESERVE - Program 9200		41,799.29		41,799.29
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0))		(0.00)	0.00	0.00

COMPASS ACADEMY
Five Year Projections PROPOSED REVISED 1.21.16

Account Codes	Projected Final FY15	PROJECTED FY16	PROJECTED FY17	PROJECTED FY18	PROJECTED FY19	PROJECTED FY20
BEGINNING FUND BALANCES						
Tabor Reserve	-	-	46,445	68,500	100,555	132,545
Unrestricted Fund Balance	-	-	41,799	42,493	96,950	100,069
TOTAL BEGINNING FUND BALANCES	-	-	88,244	110,993	197,506	232,614
INCOME	-	-	-	-	-	-
1000-LOCAL REVENUE	-	-	-	-	-	-
1310-TOTAL TUITION FROM INDIVIDUALS	-	-	-	-	-	-
1500-INTEREST ON INVESTMENTS	-	-	-	-	-	-
1600-FOOD PROGRAM STUDENT PAYMENTS	-	-	-	-	-	-
1700-TOTAL PUPIL ACTIVITIES	-	13,000	-	-	-	-
1740-TOTAL FEES	-	-	-	-	-	-
1852-TOTAL MILL LEVY FUNDING	-	107,554	209,689	309,975	412,084	514,193
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES	50	-	-	-	-	-
1910-OTHER SOURCES RENT INCOME	-	-	-	-	-	-
1920-GRANT INCOME	-	447,000	200,000	100,000	-	-
1940-TOTAL TEXTBOOK FUNDS	-	-	-	-	-	-
1000-TOTAL LOCAL REVENUE	50	567,554	409,689	409,975	412,084	514,193
3000-TOTAL STATE REVENUE	-	12,871	21,839	29,055	34,763	39,039
4000-Federal Revenue from CDE	-	-	-	-	-	-
Federal Entitlement Funds - Varies	215,000	290,782	299,568	147,994	258,990	453,232
IDEA PART B Special Ed - 4027	-	-	-	-	-	-
Federal Breakfast Program - 4553	-	-	-	-	-	-
Federal Lunch Program - 4555	-	-	-	-	-	-
4000-TOTAL FEDERAL REVENUE FROM CDE	215,000	290,782	299,568	147,994	258,990	453,232
4020-FEDERAL REVENUE FROM FEDS	-	-	-	-	-	-
5200-TOTAL GENERAL FUND TRANSFERS	-	-	-	-	-	-
5500-LOAN PROCEEDS	94,823	-	-	-	-	-
5700-PPR	-	967,744	1,851,802	2,764,822	3,712,342	4,678,537
5700-PPR (ONE TIME BUY DOWN)	-	-	-	-	-	-
5700-PPR RESCISSION	-	-	-	-	-	-
TOTAL INCOME	309,873	1,838,951	2,582,898	3,351,845	4,418,179	5,685,001
EXPENSES	-	-	-	-	-	-
0100-TOTAL SALARIES	15,000	707,000	1,172,172	1,560,001	2,147,576	2,451,054
0200-TOTAL BENEFITS	3,375	167,856	337,288	450,105	620,242	710,660
0300-TOTAL PURCH PROF. SER.	86,683	118,404	343,872	427,370	569,417	653,959
0400-TOTAL PURCH. PROP. SERV.	-	98,003	181,567	266,883	353,751	440,620
0430-REPAIRS AND MAINTENANCE	-	-	-	-	-	-
0430-REPAIRS AND MAINTENANCE	-	-	-	-	-	-
0442-EQUIPMENT RENTAL/LEASE	5,392	5,392	5,500	5,610	5,722	5,836
0442-EQUIPMENT RENTAL/LEASE	-	-	-	-	-	-
0500-TOTAL OTHER PURCH. SERV.	27,796	33,243	33,908	34,586	35,278	35,983
0511-TO & FROM SCHOOL TRANSPORTATION	-	9,928	10,127	10,329	10,536	10,746
0513-CONTRACTED FIELD TRIPS	-	8,400	8,568	8,739	8,914	9,092
0520-TOTAL INSURANCE	-	19,436	35,205	62,644	77,901	86,569
0569-TUITION (Student Tuition)	-	-	-	-	-	-
0580-TRAVEL/REGISTRATION	2,247	26,699	40,849	52,083	66,406	84,668
0594-DISTRICT PURCHASED SERVICES - SPED	-	35,014	80,500	119,000	158,200	197,400
0594-DISTRICT PURCHASED SERVICES - TECH	-	49,224	92,800	137,182	182,372	227,561
0595-DISTRICT PURCHASED SERV.	-	19,355	37,036	55,296	74,247	93,571
0595-DISTRICT PURCHASED SERV.	-	14,516	27,777	41,472	55,685	70,178
0596-FOOD SERVICE EXPENSES	-	472	481	491	501	511
0600-TOTAL SUPPLIES	19,027	112,578	117,802	75,449	92,738	110,037
0630-FOOD	-	8,000	8,000	8,000	8,000	8,000
0640-BOOKS AND PERIODICALS	2,304	20,000	34,500	51,000	67,800	84,600
0700-TOTAL PROPERTY	70,311	165,054	110,365	51,172	52,196	53,240
0710-LAND AND IMPROVEMENTS	6,000	3,000	3,060	3,121	3,184	3,247
0720-BUILDINGS	-	-	-	-	-	-
0722-NEW CONSTRUCTION	-	-	-	-	-	-
0730-EQUIPMENT	-	-	-	-	-	-
0732-VEHICLES	-	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-	-
0800-TOTAL OTHER OBJECTS	-	30,031	51,658	100,555	132,545	170,550
0810-DUES AND FEES	107	879	897	915	933	951
0830-INTEREST ON DEBT	307	3,000	-	-	-	-
0869-INDIRECT COSTS	-	-	-	-	-	-
0900-OTHER USES OF FUNDS	-	-	-	-	-	-
0910-REDEMPTION OF PRINCIPAL	95,223	95,223	-	-	-	-
TOTAL EXPENSES	333,772	1,750,707	2,560,149	3,265,332	4,383,071	5,083,564
NET INCOME	(23,899)	88,244	22,749	86,513	35,108	601,437
TABOR RESERVE	-	46,445	22,055	32,055	31,990	38,005
ENDING FUND BALANCES	-	-	-	-	-	-
Tabor Reserve	-	46,445	68,500	100,555	132,545	170,550
Unrestricted Fund Balance	-	41,799	42,493	96,950	100,069	663,501
TOTAL ENDING FUND BALANCES	-	88,244	110,993	197,506	232,614	834,051

Account Codes	Projected Final FY15	PROJECTED FY16	PROJECTED FY17	PROJECTED FY18	PROJECTED FY19	PROJECTED FY20
Assumptions:	Projected	Projected	Projected	Projected	Projected	Projected
Projection Revenue Rate Increase		1.00%	1.50%	1.00%	1.00%	1.00%
Projection Revenue Expense Increase		1.00%	2.00%	2.00%	2.00%	2.00%
Total Students Served	264.00	122.00	230.00	340.00	452.00	564.00
Number of Brick & Mortar FTE	264.00	122.00	230.00	340.00	452.00	564.00
Number of On-Line FTE	-	-	-	-	-	-
Half Time Kindergartners	-	-	-	-	-	-
Full Time Kindergartners	-	-	-	-	-	-
1st Grade	-	-	-	-	-	-
2nd Grade	-	-	-	-	-	-
3rd Grade	-	-	-	-	-	-
4th Grade	-	-	-	-	-	-
5th Grade	-	-	-	-	-	-
6th Grade	-	122.00	112.00	112.00	112.00	112.00
7th Grade	-	-	118.00	112.00	112.00	112.00
8th Grade	-	-	-	116.00	112.00	112.00
9th Grade	69.00	-	-	-	116.00	112.00
10th Grade	51.00	-	-	-	-	116.00
11th Grade	71.00	-	-	-	-	-
12th Grade	73.00	-	-	-	-	-
On-Line Pupils	-	-	-	-	-	-
PPR (Insert District Name Here)	7,399.46	7,932.33	8,051.31	8,131.83	8,213.15	8,295.28
On-Line PPR	5,800.00	-	-	-	-	-
Before and After Care Cost	-	-	-	-	-	-
Before and After Care # or participants	-	-	-	-	-	-
No. of Months of Before and After Care Program	-	-	-	-	-	-
Kindergarten Tuition	-	-	-	-	-	-
Average Student Fees	21.00	-	-	-	-	-
Student Accident Insurance	-	-	-	-	-	-
Mill Levy Amount	-	911.69	911.69	911.69	911.69	911.69
Employee Professional Insurance	-	-	-	-	-	-
Misc Revenues	-	-	-	-	-	-
Book and Material Fees	-	-	-	-	-	-
Capital Construction HB129	180.00	105.50	94.95	85.46	76.91	69.22
ECEA 3130	-	-	-	-	-	-
ELPA 3140	-	-	-	-	-	-
GT 3150	-	-	-	-	-	-
IDEA Part B 4027	-	-	-	-	-	-
Title I Amount	532.60	365.00	450.00	450.00	450.00	450.00
Title I ARRA Amount	-	-	-	-	-	-
Title I %	0.83	0.98	95.00%	92.00%	92.00%	92.00%
Title II-A	75.00	75.00	75.00	75.00	75.00	76.00
Title III	-	-	-	-	-	-
Title IV	-	-	-	-	-	-
Average Teacher Salary	47,461.79	48,249.99	49,697.49	51,188.41	52,724.07	54,305.79
Number of Teachers	14.00	8.00	13.50	21.50	29.00	34.00
Average Paraprofessional Salary	-	-	-	-	-	-
Number of Paraprofessionals	-	-	-	-	-	-
Total Number of Employees	19.00	12.00	17.50	25.50	34.00	39.00
Special Education Amount	510.00	293.00	340.00	350.00	350.00	350.00
District Overhead - 2300	0.02	2.00%	2.00%	2.00%	2.00%	2.00%
District Overhead - 2800	0.02	1.50%	1.50%	1.50%	1.50%	1.50%
Workman's Compensation	0.01	0.01	0.0069	0.0069	0.0069	0.0069
Unemployment Insurance	0.00	0.00	0.0030	0.0030	0.0030	0.0030
Supplies Total	175.00	175.00	175.00	175.00	175.00	175.00
Customer Bad Debt @ 10% of Tuition	0.10	10.00%	10.00%	10.00%	10.00%	10.00%
Tabor Reserve Amount	0.03	3.00%	3.00%	3.00%	3.00%	3.00%
Contingency Reserve of PPR	0.02	3.00%	2.00%	3.00%	3.00%	3.00%