

COMPASS ACADEMY  
FY16 PROPOSED BUDGET  
ADOPTED - MAY 14, 2015

INCLUDES:  
FY16 CURRENT ANNUAL BUDGET - SCHOOL FORMAT  
FY16 ANNUAL BUDGET - CDE 18 FORMAT  
FY16 5 YEAR PROJECTIONS

## APPROPRIATION RESOLUTION

*\*Round to Nearest Dollar\**

Be it resolved by the Board of Education of Compass Academy located in Denver Public Schools in Denver County, that the amounts shown in the following schedule be appropriated to each fund as specified in the "PROPOSED BUDGET" for the ensuing fiscal year beginning July 1, 2015 June 30, 2016

(Note if Adopted or Revised Budget)

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1	1,661,227
1a. Charter Schools	1a.	0
1b. Insurance Reserve Fund	1b.	0
1c. Pre-School Fund	1c.	0
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2	0
3. Governmental Designated-Purpose Grants Fund	3	0
4. Pupil Activity Special Revenue Fund	4	0
5. Full Day Kindergarten Mill Levy Override Fund	5	0
6. Transportation Fund	6	0
7. Other Special Revenue Funds	7	0
7. Bond Redemption Fund	8	0
Capital Projects Funds:		
9. Building Fund	9	0
10. Special Building and Technology Fund	10	0
11. Capital Reserve Capital Projects Fund	11	0
Enterprise Funds:		
12. Food Service Fund	12	0
13. Other Enterprise Funds	13	0
Internal Service Funds:		
14. Risk-Related Activity Fund	14	0
15. Other Internal Service Funds	15	0
Trust/Agency Funds:		
16. Fiduciary Fund	16	0
17. Private Purpose Trust Funds	17	0
18. Agency Fund	18	0
19. Pupil Activity Agency Fund	19	0
20. Foundations	20	0
21. Component Units	21	0
<b>TOTAL APPROPRIATION</b>	<b>22</b>	<b>1,661,227</b>

\_\_\_\_\_  
Date of Adoption

\_\_\_\_\_  
Signature of Board President







Account Codes	Program Codes	Fund 11	Fund 22 State		Fund 22 Federal				Fund 22 Private			TOTALS
		General Fund	Capital Construction - 3113	ELPA Special Ed - 3140	Title I	Title IIA	Title III	CSSP	Carnegie	Daniels	Walton	FY16
<b>TABOR RESERVE</b>		<b>43,851</b>										<b>43,851</b>
<b>ENDING FUND BALANCES</b>												
Tabor Reserve		<b>43,851</b>										<b>43,851</b>
Unrestricted Fund Balance		<b>16,518</b>										<b>16,518</b>
<b>TOTAL ENDING FUND BALANCES</b>		<b>60,369</b>	-	-	-	-	-	-	-	-	-	<b>60,369</b>

Assumptions:	Projected	District Projection	Difference	Projected
Total Students Served	120.00			120.00
Number of Brick & Mortar FTE	120.00			120.00
Number of On-Line FTE	0.00			0.00
Half Time Kindergarteners	0.00			0.00
Full Time Kindergartners	0.00			0.00
1st Grade	0.00			0.00
2nd Grade	0.00			0.00
3rd Grade	0.00			0.00
4th Grade	0.00			0.00
5th Grade	0.00			0.00
6th Grade	120.00	105	15.00	120.00
7th Grade	0.00			0.00
8th Grade	0.00			0.00
9th Grade	0.00			0.00
10th Grade	0.00			0.00
11th Grade	0.00			0.00
12th Grade	0.00			0.00
On-Line Pupils	0.00			0.00
PPR (Denver)	7,942.94	PER STATE ESTIMATE		7942.94
PPR (One Time Buy Down)	0.00			0.00
Before and After Care Cost	0.00	Average per month/per participant		0.00
Before and After Care # or participants	0.00			0.00
No. of Monhs of Before and After Care Program	0.00			0.00
Kindergarten Tuition	0.00	per year		0.00
Average Student Fees	0.00	Amount per student		0.00
Student Accident Insurance	0.00			0.00
Mill Levy Amount	911.69	per student		911.69
Employee Professional Insurance	0.00			0.00
Misc Revenues	0.00	per student		0.00
Book and Material Fees	0.00	per student		0.00
Capital Construction HB129	105.50	per student		105.50
ECEA 3130	0.00			0.00
ELPA 3140	0.00			0.00
GT 3150	0.00			0.00
IDEA Part B 4027	0.00			0.00
Title I Amount	365.00			365.00
Title I ARRA Amount	0.00			0.00
Title I %	89.00%	Free 75%		89.00%
Title II-A	75.00			75.00
Title III	0.00			0.00
Title IV	0.00			0.00
Average Teacher Salary	48,352.94			48352.94
Number of Teachers	8.50			8.50
Average Paraprofessional Salary	#DIV/0!			#DIV/0!
Number of Paraprofessionals	0.00			0.00
Total Number of Employees	12.50			12.50
Special Education Amount	287.00			287.00
District Overhead - 2300	2.00%			2.00%
District Overhead - 2800	1.50%			1.50%
Workman's Compensation	0.00730			0.01
Unemployment Insurance	0.003			0.00
Supplies Total	175.00	per student		175.00
Customer Bad Debt @ 10% of Tuition	10.00%			10.00%
Tabor Reserve Amount	3.00%			3.00%
Contingency Reserve of PPR	1.03%			1.03%

**FY2015-16 SUMMARY BUDGET  
ADOPTED REVISION 5.14.15**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	120.0			
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	0.00		0.00
<b>REVENUES</b>				
Local Sources	1000 - 1999	131,790.91	360,650.00	492,440.91
Intermediate Sources	2000 - 2999			0.00
State Sources	3000 - 3999		16,106.15	16,106.15
Federal Sources	4000 - 4999		259,896.03	259,896.03
<b>TOTAL REVENUES</b>		131,790.91	636,652.18	768,443.10
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		131,790.91	636,652.18	768,443.10
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	953,152.80		953,152.80
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300			0.00
Other Sources	5100,5400, 5500,5900, 5990, 5991	0.00		0.00
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>		1,084,943.71	636,652.18	1,721,595.90
<b>EXPENDITURES</b>				
Instruction - Program 0010 to 2099				
Salaries	0100	377,000.00	34,000.00	411,000.00
Employee Benefits	0200	92,874.70	7,415.24	100,289.94
Purchased Services	0300,0400, 0500	20,296.00	38,944.00	59,240.00
Supplies and Materials	0600	21,800.00	72,015.00	93,815.00
Property	0700	72,206.00	105,699.00	177,905.00
Other	0800, 0900	100.00	(0.06)	99.94
<b>Total Instruction</b>		584,276.70	258,073.18	842,349.88
Supporting Services				
Students - Program 2100				
Salaries	0100	0.00		0.00
Employee Benefits	0200	0.00		0.00
Purchased Services	0300,0400, 0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Students</b>		0.00	0.00	0.00
Instructional Staff - Program 2200				
Salaries	0100	0.00		0.00
Employee Benefits	0200	0.00		0.00
Purchased Services	0300,0400, 0500	0.00	35,746.00	35,746.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Instructional Staff</b>		0.00	35,746.00	35,746.00

**FY2015-16 SUMMARY BUDGET  
ADOPTED REVISION 5.14.15**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	120.0			
<b>General Administration - Program 2300</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	9,063.06	22,000.00	31,063.06
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total School Administration</b>		9,063.06	22,000.00	31,063.06
<b>School Administration - Program 2400</b>				
Salaries	0100	252,200.00	11,800.00	264,000.00
Employee Benefits	0200	52,524.00		52,524.00
Purchased Services	0300,0400, 0500	3,000.00	11,200.00	14,200.00
Supplies and Materials	0600	0.00	3,360.00	3,360.00
Property	0700	11,000.00	3,950.00	14,950.00
Other	0800, 0900	879.00		879.00
<b>Total School Administration</b>		319,603.00	30,310.00	349,913.00
<b>Business Services - Program 2500</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	0.00	44,400.00	44,400.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Business Services</b>		0.00	44,400.00	44,400.00
<b>Operations and Maintenance - Program 2600</b>				
Salaries	0100	0.00	50,000.00	50,000.00
Employee Benefits	0200	12,036.00		12,036.00
Purchased Services	0300,0400, 0500	0.00	96,450.00	96,450.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Operations and Maintenance</b>		12,036.00	146,450.00	158,486.00
<b>Student Transportation - Program 2700</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	0.00	18,328.00	18,328.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Student Transportation</b>		0.00	18,328.00	18,328.00
<b>Central Support - Program 2800</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	24,932.19	63,286.00	88,218.19
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Central Support</b>		24,932.19	63,286.00	88,218.19
<b>Other Support - Program 2900</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00



**FY2015-16 SUMMARY BUDGET  
ADOPTED REVISION 5.14.15**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	120.0			
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Other Support</b>		0.00	0.00	0.00
<b>Food Service Operations - Program 3100</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500	0.00	472.00	472.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Other Support</b>		0.00	472.00	472.00
<b>Enterprise Operatings - Program 3200</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Enterprise Operations</b>		0.00	0.00	0.00
<b>Community Services - Program 3300</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Community Services</b>		0.00	0.00	0.00
<b>Education for Adults - Program 3400</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Education for Adults Services</b>		0.00	0.00	0.00
<b>Total Supporting Services</b>		365,634.25	360,992.00	726,626.25
<b>Property - Program 4000</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700	0.00	12,660.00	12,660.00
Other	0800, 0900	0.00		0.00
<b>Total Property</b>		0.00	12,660.00	12,660.00
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00

**FY2015-16 SUMMARY BUDGET  
ADOPTED REVISION 5.14.15**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	120.0			
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Other Uses</b>		0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>		949,910.95	631,725.18	1,581,636.13
<b>RESERVES</b>				
Other Reserved Fund Balance - Program 9900	0840			0.00
Reserve for Encumbrance: 9400	0840	74,664.19	4,927.00	79,591.19
Reserved Fund Balance - Program 9100	0840			0.00
9315	0840			0.00
Reserve for TABOR 3% - Program 9310	0840	43,851.00		43,851.00
Res. for TABOR - Multi-Year Obligations Program 9320	0840			0.00
<b>TOTAL RESERVES</b>		118,515.19	4,927.00	123,442.19
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		1,068,426.14	636,652.18	1,705,078.32
<b>NON-APPROPRIATED RESERVE - Program 9200</b>		16,517.58		16,517.58
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0))</b>		0.00	0.00	0.00