

**MONTESSORI DEL MUNDO**

**Charter School Institute**

**Aurora**

**2018-2019**

**Approved Budget**

**May 24, 2018**

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**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of MONTESSORI DEL MUNDO located in Charter School Institute in Aurora that the amounts shown in the following schedule be appropriated to each fund as specified in the Approved Budget for the ensuing fiscal year beginning July 1, 2018 and ending June 30, 2019

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2018-19 Beginning Fund Balance from the General Fund in the amount of \$ 0 to cover a one year shortfall resulting from enrollment lower than originally projected

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,417,780	3,417,780
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 3,417,780</b>	<b>3,417,780</b>

Date of Adoption \_\_\_\_\_ Signature of Board President \_\_\_\_\_

**MONTESSORI DEL MUNDO**  
**2018-2019 Approved Budget with Prior Year Information**

	FY16 Actuals	FY17		FY17 Audited	FY18		FY18 Est'd YE Actuals	General FY19 Approved Budget	Grants FY19 Approved Budget	FY19 Approved Budget
		FY17 Adopted Budget	Amended Budget		FY18 Adopted Budget	Approved Budget				
<b>Beginning Fund Balance</b>	\$ 254,603	\$ 261,985	\$ 545,414	\$ 546,415	\$ 171,670	\$ 351,992	\$ 351,992	\$ 196,392	\$ -	\$ 196,392
<b>Revenue</b>										
Local Revenue	329,015	540,446	494,589	311,736	302,530	300,449	300,449	437,944	-	437,944
State Revenue	163,784	141,438	196,828	230,061	157,405	231,841	231,841	-	231,771	231,771
Federal Revenue	253,732	107,894	93,998	105,561	101,524	134,959	134,959	-	130,194	130,194
Per Pupil Funding	1,597,455	1,632,900	1,702,490	1,760,004	2,054,836	1,988,174	1,988,174	2,176,916	440,955	2,617,871
Other Revenue	150,000	150,000	150,000	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>2,343,986</b>	<b>2,572,678</b>	<b>2,637,905</b>	<b>2,407,362</b>	<b>2,616,295</b>	<b>2,655,424</b>	<b>2,655,424</b>	<b>2,614,860</b>	<b>802,919</b>	<b>3,417,780</b>
<b>Transfers</b>	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>										
Salaries	1,011,366	1,126,536	1,176,283	1,153,626	1,232,987	1,279,843	1,279,843	1,101,263	514,662	1,615,925
Employee Benefits	248,136	370,120	331,122	290,880	368,243	404,092	404,092	384,341	169,198	553,539
Purchased Professional and Technical Services	259,690	234,776	241,606	233,803	244,716	313,684	313,684	283,035	40,533	323,568
Purchased Property Services	254,947	309,841	337,536	325,732	356,953	383,765	383,765	331,121	65,491	396,612
Repairs and Maintenance Services	3,374	8,000	8,000	19,291	8,040	8,040	8,040	30,000	-	30,000
Contracted Field Trips	5,759	11,350	11,063	5,954	11,725	11,725	11,725	13,450	-	13,450
Insurance Premiums	24,842	23,074	42,611	31,995	45,755	45,755	45,755	52,000	-	52,000
Other Purchased Services	20,811	12,839	12,797	27,142	34,429	37,147	37,147	40,885	-	40,885
Travel, Registration, and Entrance	29,880	10,000	40,000	49,316	40,200	40,200	40,200	50,000	-	50,000
District Admin Overhead	28,389	65,839	68,016	35,152	61,645	59,645	59,645	78,042	-	78,042
Supplies	170,501	65,203	75,064	85,417	69,100	69,625	69,625	103,000	-	103,000
Food	1,431	2,707	2,707	846	1,500	1,500	1,500	1,500	-	1,500
Books and Periodicals	31,474	5,000	5,000	2,240	5,025	5,025	5,025	7,500	-	7,500
Land and Improvements	108,426	150,000	523,750	-	-	15,000	15,000	10,000	-	10,000
Buildings	61,256	-	-	282,407	-	-	-	-	-	-
Equipment	11,029	16,150	16,150	730	16,231	16,231	16,231	10,000	-	10,000
Property	40,200	60,000	35,000	15,600	40,000	40,000	40,000	40,000	-	40,000
Non-Capital Equipment	21,310	2,000	2,000	1,362	2,010	2,010	2,010	5,000	-	5,000
Other Objects	18,534	9,458	8,919	5,460	10,036	10,036	10,036	10,036	-	10,036
Interest	822	21,479	21,479	17,038	21,586	21,586	21,586	21,586	-	21,586
Contingency	-	39,792	32,226	-	25,693	25,693	25,693	34,716	-	34,716
Redemption of Principal	-	20,320	20,320	17,795	20,422	20,422	20,422	20,422	-	20,422
<b>Total Expenditures</b>	<b>2,352,177</b>	<b>2,564,484</b>	<b>3,011,649</b>	<b>2,601,784</b>	<b>2,616,296</b>	<b>2,811,024</b>	<b>2,811,024</b>	<b>2,627,896</b>	<b>789,884</b>	<b>3,417,780</b>
<b>Net Income</b>	<b>(8,191)</b>	<b>8,194</b>	<b>(373,744)</b>	<b>(194,423)</b>	<b>(0)</b>	<b>(155,599)</b>	<b>(155,599)</b>	<b>(13,036)</b>	<b>13,036</b>	<b>(0)</b>
TABOR Reserve	125,000	59,807	61,394	63,000	64,786	65,353	65,353	-	-	85,399
Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-
Unassigned Fund Balance	121,412	210,372	110,276	288,992	106,883	131,039	131,039	183,357	13,036	110,993
<b>Ending Fund Balance</b>	<b>\$ 246,412</b>	<b>\$ 270,179</b>	<b>\$ 171,670</b>	<b>\$ 351,992</b>	<b>\$ 171,670</b>	<b>\$ 196,392</b>	<b>\$ 196,392</b>	<b>\$ 183,357</b>	<b>\$ 13,036</b>	<b>\$ 196,392</b>

2018-2019 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Approved Budget		
Adopted May 24, 2018		
Budgeted Pupil Count: 262.12		
Object Source	10 General Fund	
<b>Beginning Fund Balance (Includes All Reserves)</b>		196,392
<b>Revenues</b>		
Local Sources	1000 - 1999	437,944
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	231,771
Federal Sources	4000 - 4999	130,194
<b>Total Revenues</b>		799,909
<b>Total Beginning Fund Balance and Reserves</b>		996,301
Total Allocations To/From Other Funds		
Transfers To/From Other Funds	5600,5700, 5800	2,617,871
Other Sources	5200 - 5300	-
	5100,5400,	
	5500,5900,	
	5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		3,614,172
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	1,373,784
Employee Benefits	0200	476,915
Purchased Services	0300,0400, 0500	160,543
Supplies and Materials	0600	69,000
Property	0700	55,000
Other	0800, 0900	40,752
<b>Total Instruction</b>		2,175,994
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	5,800
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		5,800
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	57,991
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		57,991
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	20,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		20,000
<b>School Administration - Program 2400</b>		
Salaries	0100	242,141
Employee Benefits	0200	76,624
Purchased Services	0300,0400, 0500	94,063
Supplies and Materials	0600	10,000
Property	0700	-
Other	0800, 0900	4,000
<b>Total School Administration</b>		426,828
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	163,098

2018-2019 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Approved Budget		
Adopted May 24, 2018	Object	10
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>163,098</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	412,612
Supplies and Materials	0600	33,000
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>445,612</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	13,450
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>13,450</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	57,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>57,000</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-

2018-2019 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Approved Budget		
Adopted May 24,2018		
	Object	10
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,189,778
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	10,000
Other	0800, 0900	42,008
<b>Total Property</b>		52,008
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		3,417,780
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		3,417,780
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	85,399
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	110,993
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
<b>Total Ending Fund Balance</b>		196,392
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		
Use of a portion of beginning fund balance resolution required?		Yes