

Mountain Village Montessori Charter School

CSI

Routt County

2017-2018

PROPOSED REVISED BUDGET

January 19, 2017

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APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Mountain Village Montessori Charter School located in CSI in Routt County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED REVISED BUDGET for the ensuing fiscal year beginning July 1, 2017 and ending June 30, 2018

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 1,892,773	1,892,773
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 1,892,773	1,892,773

1/24/18
 Date of Adoption _____
 Signature of Board President 

**Mountain Village Montessori Charter School
2017-2018 PROPOSED REVISED BUDGET with Prior Year Information**

	FY17 Adopted Budget	FY17 Actuals	FY18 Adopted Budget	General FY18 Proposed Revised Budget	Grants FY18 Proposed Revised Budget	FY18 Proposed Revised Budget
Beginning Fund Balance	\$ 114,497	\$ 114,497	\$ 139,779	\$ 45,612	\$ -	\$ 45,612
Revenue						
Local Revenue	432,375	566,103	632,750	643,169	-	643,169
State Revenue	30,673	40,117	51,917	-	53,791	53,791
Federal Revenue	258,484	247,321	174,321	-	171,828	171,828
Funds Transfer	64,000	124,000	-	-	-	-
Per Pupil Funding	660,858	652,664	1,005,606	1,040,014	-	1,040,014
Total Revenue	1,446,390	1,630,205	1,864,594	1,683,183	225,619	1,908,802
Transfers	-	-	-	-	-	-
Expenditures						
Salaries	661,654	711,782	868,645	885,205	35,058	920,263
Employee Benefits	214,054	206,621	266,423	254,169	-	254,169
Purchased Professional and Technical Services	127,999	104,660	111,790	75,727	42,163	117,890
Purchased Property Services	195,194	208,085	237,594	233,470	34,561	268,031
Repairs and Maintenance Services	-	21,445	10,000	2,000	-	2,000
Student Transportation	-	-	-	-	-	-
Contracted Field Trips	1,000	520	9,250	3,000	-	3,000
Insurance Premiums	18,258	19,383	15,538	18,538	-	18,538
Other Purchased Services	8,150	5,307	8,250	3,800	1,200	5,000
Tuition - Other	-	-	-	-	-	-
Travel, Registration, and Entrance	14,912	16,836	10,000	-	17,072	17,072
District Purchased Services	-	-	-	-	-	-
District Admin Overhead	19,826	12,648	30,209	31,200	-	31,200
SFA Purchased Services	-	-	-	-	-	-
Supplies	87,953	150,863	32,500	17,500	30,358	47,858
Food	-	638	1,000	1,000	-	1,000
Books and Periodicals	-	22,416	-	-	-	-
Land and Improvements	-	40,811	-	11,000	-	11,000
Buildings	-	-	-	-	-	-
New Construction	-	-	-	-	-	-
Equipment	9,440	26,276	2,600	-	-	-
Property	60,680	56,190	93,000	-	-	-
Non-Capital Equipment	-	185	-	-	65,207	65,207
Other Objects	1,988	4,424	2,000	670	-	670
Interest	-	-	-	-	-	-
Contingency	-	-	5,033	5,000	-	5,000
Indirect Costs	-	-	-	-	-	-
Other Uses of Funds	-	-	16,991	-	-	-
Redemption of Principal	-	90,000	124,000	124,875	-	124,875
Total Expenditures	1,421,108	1,699,090	1,844,823	1,667,154	225,619	1,892,773
Net Income	25,282	(68,885)	19,772	16,029	-	16,029
TABOR Reserve	33,717	38,000	50,708	-	-	52,109
Appropriated Fund Balance	-	(12,300)	-	-	-	-
Unassigned Fund Balance	106,062	19,912	108,842	61,641	-	9,532
Ending Fund Balance	\$ 139,779	\$ 45,612	\$ 159,551	\$ 61,641	\$ -	\$ 61,641

2017-2018 SUMMARY BUDGET

Mountain Village Montessori Charter School PROPOSED REVISED BUDGET Adopted January 19, 2017 Budgeted Pupil Count: 133.82		Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)			45,612
Revenues			
Local Sources	1000 - 1999		643,169
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		53,791
Federal Sources	4000 - 4999		171,828
Total Revenues			868,788
Total Beginning Fund Balance and Reserves			914,400
Total Allocations To/From Other Funds		5600,5700, 5800	1,040,014
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			1,954,414
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100		775,296
Employee Benefits	0200		214,130
Purchased Services	0300,0400, 0500		50,554
Supplies and Materials	0600		40,228
Property	0700		28,931
Other	0800, 0900		5,000
Total Instruction			1,114,139
Supporting Services			
Students - Program 2100			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		-
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Students			-
Instructional Staff - Program 2200			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		28,072
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Instructional Staff			28,072
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100		-
Employee Benefits	0200		-
Purchased Services	0300,0400, 0500		21,400
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total School Administration			21,400
School Administration - Program 2400			
Salaries	0100		144,967
Employee Benefits	0200		40,039
Purchased Services	0300,0400, 0500		3,800
Supplies and Materials	0600		8,630
Property	0700		-
Other	0800, 0900		670
Total School Administration			198,106
Business Services - Program 2500, including Program 2501			
Salaries	0100		-

2017-2018 SUMMARY BUDGET

Mountain Village Montessori Charter School		
PROPOSED REVISED BUDGET		
Adopted January 19, 2017	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	64,327
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		64,327
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	266,040
Supplies and Materials	0600	-
Property	0700	36,276
Other	0800, 0900	-
Total Operations and Maintenance		302,316
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	3,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		3,000
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	25,538
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		25,538
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

2017-2018 SUMMARY BUDGET

Mountain Village Montessori Charter School		
PROPOSED REVISED BUDGET		
Adopted January 19, 2017	Object	10
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		642,759
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	11,000
Other	0800, 0900	124,875
Total Property		135,875
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		1,892,773
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		1,892,773
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	52,109
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	9,532
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		61,641
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No