

MONTESSORI DEL MUNDO

Charter School Institute

Aurora

2017-2018

Revision

12/21/2017

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ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MONTESSORI DEL MUNDO located in Charter School Institute in Aurora that the amounts shown in the following schedule be appropriated to each fund as specified in the Revision for the ensuing fiscal year beginning July 1, 2017 and ending June 30, 2018

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2016-17 Beginning Fund Balance from the General Fund in the amount of \$ 155,599 to cover a one year shortfall resulting from enrollment lower than originally projected

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,811,024	2,811,024
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 2,811,024	2,811,024

12-21-17 _____
 Date of Adoption Signature of Board President

MONTESSORI DEL MUNDO
2017-2018 Revision with Prior Year Information

	FY16 Actuals	FY17 Adopted Budget	FY17 Amended Budget	FY17 YE Audited	FY18 Adopted Budget	General FY18 Working Budget	Grants FY18 Working Budget	FY18 Working Budget
Beginning Fund Balance	\$ 254,603	\$ 261,985	\$ 545,414	\$ 546,415	\$ 171,670	\$ 351,992	\$ -	\$ 351,992
Revenue								
Local Revenue	329,015	540,446	494,589	311,736	302,530	300,449	-	300,449
State Revenue	163,784	141,438	196,828	230,061	157,405	-	231,841	231,841
Federal Revenue	253,732	107,894	93,998	105,561	101,524	-	134,959	134,959
Per Pupil Funding	1,597,455	1,632,900	1,702,490	1,760,004	2,054,836	1,646,154	342,021	1,988,174
Other Revenue	-	150,000	150,000	-	-	-	-	-
Total Revenue	2,343,986	2,572,678	2,637,905	2,407,362	2,616,295	1,946,603	708,821	2,655,424
Transfers	-	-	-	-	-	-	-	-
Expenditures								
Salaries	1,011,366	1,126,536	1,176,283	1,153,626	1,232,987	847,364	432,479	1,279,843
Employee Benefits	248,136	370,120	331,122	290,880	368,243	262,825	141,266	404,092
Purchased Professional and Technical Services	259,690	234,776	241,606	233,803	244,716	230,348	83,336	313,684
Purchased Property Services	254,947	309,841	337,536	325,732	356,953	332,025	51,740	383,765
Repairs and Maintenance Services	3,374	8,000	8,000	19,291	8,040	8,040	-	8,040
Student Transportation	-	-	-	-	-	-	-	-
Contracted Field Trips	5,759	11,350	11,063	5,954	11,725	11,725	-	11,725
Insurance Premiums	24,842	23,074	42,611	31,995	45,755	45,755	-	45,755
Other Purchased Services	20,811	12,839	12,797	27,142	34,429	37,147	-	37,147
Tuition - Other	-	-	-	-	-	-	-	-
Travel, Registration, and Entrance	29,880	10,000	40,000	49,316	40,200	40,200	-	40,200
District Purchased Services	-	-	-	-	-	-	-	-
District Admin Overhead	28,389	65,839	68,016	35,152	61,645	59,645	-	59,645
SFA Purchased Services	-	-	-	-	-	-	-	-
Supplies	170,501	65,203	75,064	85,417	69,100	69,625	-	69,625
Food	1,431	2,707	2,707	846	1,500	1,500	-	1,500
Books and Periodicals	31,474	5,000	5,000	2,240	5,025	5,025	-	5,025
Land and Improvements	108,426	150,000	523,750	-	-	15,000	-	15,000
Buildings	61,256	-	-	282,407	-	-	-	-
New Construction	-	-	-	-	-	-	-	-
Equipment	11,029	16,150	16,150	730	16,231	16,231	-	16,231
Property	40,200	60,000	35,000	15,600	40,000	40,000	-	40,000
Non-Capital Equipment	21,310	2,000	2,000	1,362	2,010	2,010	-	2,010
Other Objects	18,534	9,458	8,919	5,460	10,036	10,036	-	10,036
Interest	822	21,479	21,479	17,038	21,586	21,586	-	21,586
Contingency	-	39,792	32,226	-	25,693	25,693	-	25,693
Indirect Costs	-	-	-	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-	-	-	-
Redemption of Principal	-	20,320	20,320	17,795	20,422	20,422	-	20,422
Total Expenditures	2,352,177	2,564,484	3,011,649	2,601,784	2,616,296	2,102,202	708,821	2,811,024
Net Income	(8,191)	8,194	(373,744)	(194,423)	(0)	(155,599)	-	(155,599)
TABOR Reserve	125,000	59,807	61,394	63,000	64,786	-	-	65,353
Appropriated Fund Balance	-	-	-	-	-	-	-	-
Unassigned Fund Balance	121,412	210,372	110,276	288,992	106,883	196,392	-	131,039
Ending Fund Balance	\$ 246,412	\$ 270,179	\$ 171,670	\$ 351,992	\$ 171,670	\$ 196,392	\$ -	\$ 196,392

2017-2018 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Revision		
Adopted DATE OF ADOPTION		
Budgeted Pupil Count: 206.96	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		351,992
Revenues		
Local Sources	1000 - 1999	300,449
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	231,841
Federal Sources	4000 - 4999	134,959
Total Revenues		667,250
Total Beginning Fund Balance and Reserves		1,019,242
Total Allocations To/From Other Funds		
Transfers To/From Other Funds	5600,5700, 5800	1,988,174
Other Sources	5200 - 5300	-
	5100,5400,	
	5500,5900,	
	5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		3,007,416
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,042,450
Employee Benefits	0200	336,633
Purchased Services	0300,0400, 0500	94,095
Supplies and Materials	0600	38,050
Property	0700	58,241
Other	0800, 0900	31,729
Total Instruction		1,601,198
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	4,824
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		4,824
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	56,181
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		56,181
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	15,535
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		15,535
School Administration - Program 2400		
Salaries	0100	237,393
Employee Benefits	0200	67,458
Purchased Services	0300,0400, 0500	137,580
Supplies and Materials	0600	7,100
Property	0700	-
Other	0800, 0900	4,000
Total School Administration		453,531
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	144,701

2017-2018 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Revision		
Adopted DATE OF ADOPTION	Object	10
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		144,701
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	379,805
Supplies and Materials	0600	31,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		410,805
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	11,725
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		11,725
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	55,515
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		55,515
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-

2017-2018 SUMMARY BUDGET

MONTESSORI DEL MUNDO		
Revision		
Adopted DATE OF ADOPTION	Object	10
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,152,818
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	15,000
Other	0800, 0900	42,008
Total Property		57,008
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		2,811,024
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		2,811,024
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	65,353
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	131,039
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		196,392
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)
Use of a portion of beginning fund balance resolution required?		Yes