



# MOUNTAIN VILLAGE MONTESSORI CHARTER SCHOOL

## 6 YEAR BUDGET PROPOSAL

AUTHORIZER: Charter School Institute

### DEVELOPER

*Kristen Rockford, Governing Board Chair*

### DATE

January 31, 2017

**APPROPRIATION RESOLUTION**

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Be it resolved by the Board of Education of **AXL Academy**, located in **Aurora Public Schools** in **Arapahoe County**, that the amounts shown in the following schedule be appropriated to each fund as specified in the **"Proposed FY16 Budget"** for the ensuing fiscal year beginning July 1, 2015 and ending June 30, 2016.  
(Note if Adopted or Revised Budget)

FUND	APPROPRIATION AMOUNT	EXPENDITURES - APPROPRIATED RESERVES
1. General Fund	1	
1a. Charter Schools	1a. 1,421,106	1,421,106
1b. Insurance Reserve Fund	1b.	
1c. Pre-School Fund	1c.	
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2	
3. Governmental Designated-Purpose Grants Fund	3	
4. Pupil Activity Special Revenue Fund	4	
5. Full Day Kindergarten Mill Levy Override Fund	5	
6. Transportation Fund	6	
7. Other Special Revenue Funds	7	
7. Bond Redemption Fund	8	
Capital Projects Funds:		
9. Building Fund	9	
10. Special Building and Technology Fund	10	
11. Capital Reserve Capital Projects Fund	11	
Enterprise Funds:		
12. Food Service Fund	12	
13. Other Enterprise Funds	13	
Internal Service Funds:		
14. Risk-Related Activity Fund	14	
15. Other Internal Service Funds	15	
Trust/Agency Funds:		
16. Fiduciary Fund	16	
17. Private Purpose Trust Funds	17	
18. Agency Fund	18	
19. Pupil Activity Agency Fund	19	
20. Foundations	20	
21. Component Units	21	
<b>TOTAL APPROPRIATION</b>	<b>22 1,421,106</b>	<b>1,421,106</b>

1/31/2017

Date of Adoption

*Kristen Rockford*

Signature of Board President

# MOUNTAIN VILLAGE MONTESSORI CHARTER SCHOOL

## YEAR 1

		YEAR 1			
		State Funds	Private Funds	Grant Funds	TOTAL
					132.5
					89.2
<b>Physical Pupil Count</b>					
<b>State Funded Pupil Count</b>					
<b>REVENUE</b>					
Per pupil funding (100%)		660,858			660,858
Pre-K tuition (annual)			216,000		216,000
Kindergarten Half-day tuition (annual)			67,500		67,500
Before/After School Program (annual)			12,500		12,500
\$250 Per Pupil Activities Fee			33,125		33,125
\$100 Per Pupil Supplies Fee			13,250		13,250
Interest on investments			-		-
Capital Construction Fund		23,024			23,024
English Language Proficiency Act (ELPA)		-			-
Gifted & Talented		1,250			1,250
Title I					-
Title II		1,874			1,874
Title III		-			-
Special Ed-Individuals w/ Disabilities Education Act (IDEA)		10,404			10,404
Special Ed-Exceptional Children's Educational Act (ECEA)		6,399			6,399
Colorado Dept Education Charter School Grant				246,206	246,206
Colorado League of Charter Schools Grant				-	-
Loan Proceeds		64,000		-	64,000
Contributions and donations			-		-
Cavanaugh Property Rental Income			25,000		25,000
Fundraising			65,000		65,000
<b>TOTAL REVENUE</b>		<b>767,808</b>	<b>432,375</b>	<b>246,206</b>	<b>1,446,389</b>
<b>EXPENSE</b>					
Salaries of Regular Employees		423,686	211,843		635,529
Salaries of temporary employees-sub		10,720	5,280		16,000
Medicare		6,299	3,148		9,447
PERA contributions (PERA)		84,275	42,122		126,397
Health insurance		47,034	23,166		70,200
Dental insurance		2,894	1,426		4,320
Unemployment insurance					-
Other Employee Benefits		2,472	1,218		3,690
Banking and Payroll Service Fees		3,000			3,000
Travel, registration, entrance (Professional Development)				14,912	14,912
Education Stipend				10,125	10,125
Other professional Services - Assessments		3,313			3,313
Special Education Services		-			-
Independent Contractors & Enrichment Specialist			57,000		57,000
Legal services		1,000			1,000
Audit & accounting services				24,311	24,311
Consultant services				20,070	20,070
Technical services				16,000	16,000
Utility services - CAM Funded					-
Trash - CAM Funded					-
Custodial services		10,000			10,000
Repairs and maintenance service -					-
Snow Removal - CAM Funded					-
CHS Lease Payment		80,496	39,648		120,144

**MOUNTAIN VILLAGE MONTESSORI CHARTER SCHOOL**

**YEAR 1**

	YEAR 1			
	State Funds	Private Funds	Grant Funds	TOTAL
CHS CAM/School Operating Expense	17,688	8,712		26,400
Cavanaugh Property	24,120	11,880		36,000
Rental of Equipment	2,650			2,650
Insurance: Liab, Prop, D&O, student, workers' comp	15,000			15,000
Unemployment insurance	3,258			3,258
Telephone/fax/telecom				-
Postage	500			500
Advertising, Marketing & Recruiting	2,650		5,000	7,650
CSI Admin expense	19,826			19,826
CDE Admin expense	3,305			3,305
Educational supplies	1,000		56,919	57,919
Office supplies	1,000	-	26,649	27,649
Food & meeting expenses	-			-
Books and periodicals				-
Electronic media materials (computers & equipment)			9,440	9,440
Furniture and fixtures			60,680	60,680
Online Record Keeping Software-Montessori Compass	285		2,100	2,385
Non-capital equipment				-
Dues and fees	1,988			1,988
Transportation/field trips		1,000		1,000
Miscellaneous expenditures				-
<b>TOTAL EXPENSE</b>	<b>768,458</b>	<b>406,442</b>	<b>246,206</b>	<b>1,421,106</b>
<b>NET OPERATING INCOME</b>	<b>(650)</b>	<b>25,933</b>	<b>-</b>	<b>25,283</b>
<b>OTHER SOURCES/(USES) OF FUNDS</b>				
2% Contingency-Capital Reserves	506			506
Tabor Reserve	23,034			23,034
<b>SURPLUS/(SHORTFALL)</b>	<b>(24,190)</b>	<b>25,933</b>	<b>-</b>	<b>1,743</b>
Beginning Fund Balance				\$ 35,850
Ending Fund Balance				\$ 61,133
Restricted				23,034
Unrestricted				38,099
Unrestricted Fund Balance as % of Total Expenses				3%

**MVMCS FY2016-17  
Adopted Budget 1.31.17**

SCHOOL DISTRICT DENVER	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count				
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	35,850.00		35,850.00
<b>REVENUES</b>				
Local Sources	1000 - 1999	432,375.00		432,375.00
Intermediate Sources	2000 - 2999			0.00
State Sources	3000 - 3999	703,808.00		703,808.00
Federal Sources	4000 - 4999		246,206.00	246,206.00
<b>FY17 Draft Budget - SCHOOL FORMAT</b>		1,136,183.00	246,206.00	1,382,389.00
<b>FY14 CDE 18 FORMAT</b>				
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		1,172,033.00	246,206.00	1,418,239.00
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800			0.00
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300			0.00
Other Sources	5100,5400, 5500,5900, 5990, 5991	64,000.00		64,000.00
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>		1,236,033.00	246,206.00	1,482,239.00
<b>EXPENDITURES</b>				
Instruction - Program 0010 to 2099				
Salaries	0100	554,529.00	10,125.00	564,654.00
Employee Benefits	0200	185,139.00		185,139.00
Purchased Services	0300,0400, 0500	5,963.00		5,963.00
Supplies and Materials	0600	1,285.00	59,019.00	60,304.00
Property	0700		70,120.00	70,120.00
Other	0800, 0900			0.00
<b>Total Instruction</b>		746,916.00	139,264.00	886,180.00
Supporting Services				
Students - Program 2100				
Salaries	0100	29,000.00		29,000.00
Employee Benefits	0200	10,391.00		10,391.00
Purchased Services	0300,0400, 0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00

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Adopted Budget 1.31.17**

SCHOOL DISTRICT DENVER	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Other	0800, 0900			0.00
<b>Total Students</b>		39,391.00	0.00	39,391.00
<b>Instructional Staff - Program 2200</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400,			
Purchased Services	0500	57,000.00	34,982.00	91,982.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Instructional Staff</b>		57,000.00	34,982.00	91,982.00
<b>General Administration - Program 2300</b>				
Salaries	0100	68,000.00		68,000.00
Employee Benefits	0200	18,523.00		18,523.00
	0300,0400,			
Purchased Services	0500	1,000.00	24,311.00	25,311.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total School Administration</b>		87,523.00	24,311.00	111,834.00
<b>School Administration - Program 2400</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400,			
Purchased Services	0500	18,150.00	5,000.00	23,150.00
Supplies and Materials	0600	1,000.00	26,649.00	27,649.00
Property	0700			0.00
Other	0800, 0900	1,988.00		1,988.00
<b>Total School Administration</b>		21,138.00	31,649.00	52,787.00
<b>Business Services - Program 2500</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400,			
Purchased Services	0500	3,000.00		3,000.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Business Services</b>		3,000.00	0.00	3,000.00
<b>Operations and Maintenance - Program 2600</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400,			
Purchased Services	0500	192,544.00		192,544.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00

**MVMCS FY2016-17  
Adopted Budget 1.31.17**

SCHOOL DISTRICT DENVER	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
<b>Total Operations and Maintenance</b>		192,544.00	0.00	192,544.00
<b>Student Transportation - Program 2700</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400,			
Purchased Services	0500	1,000.00		1,000.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Student Transportation</b>		1,000.00	0.00	1,000.00
<b>Central Support - Program 2800</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500	26,388.00	16,000.00	42,388.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Central Support</b>		26,388.00	16,000.00	42,388.00
<b>Other Support - Program 2900</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Other Support</b>		0.00	0.00	0.00
<b>Food Service Operations - Program 3100</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Other Support</b>		0.00	0.00	0.00
<b>Enterprise Operatings - Program 3200</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Enterprise Operations</b>		0.00	0.00	0.00

**MVMCS FY2016-17  
Adopted Budget 1.31.17**

SCHOOL DISTRICT DENVER	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
<b>Community Services - Program</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Community Services</b>		0.00	0.00	0.00
<b>Education for Adults - Program</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Education for Adults Services</b>		0.00	0.00	0.00
<b>Total Supporting Services</b>		427,984.00	106,942.00	534,926.00
<b>Property - Program 4000</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Property</b>		0.00	0.00	0.00
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Other Uses</b>		0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>		1,174,900.00	246,206.00	1,421,106.00
<b>RESERVES</b>				
Other Reserved Fund Balance - Program 9900	0840	506.00		506.00
Reserve for Encumbrance: 9400	0840			0.00
Reserved Fund Balance - Program 9100	0840			0.00



**MVMCS FY2016-17  
Adopted Budget 1.31.17**

SCHOOL DISTRICT DENVER	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
District Emergency Reserve - Program 9315	0840			0.00
Reserve for TABOR 3% - Program 9310	0840	23,034.00		23,034.00
Res. for TABOR - Multi-Year Obligations Program 9320	0840			0.00
<b>TOTAL RESERVES</b>		23,540.00	0.00	23,540.00
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		1,198,440.00	246,206.00	1,444,646.00
<b>NON-APPROPRIATED RESERVE - Program 9200</b>		37,593.00		37,593.00
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0))</b>		0.00	0.00	0.00