

COMPASS ACADEMY  
FY17 PROPOSED BUDGET  
PROPOSED ADOPTED - MAY 19, 2016

INCLUDES:  
FY17 APPROPRIATION RESOLUTION  
FY17 CURRENT ANNUAL BUDGET - SCHOOL FORMAT  
FY17 ANNUAL BUDGET - CDE 18 FORMAT  
FY17 5 YEAR PROJECTIONS

## APPROPRIATION RESOLUTION

\* Round to Nearest Dollar \*

Be it resolved by the Board of Education of Compass Academy located in Denver Public Schools in Denver County, that the amounts shown in the following schedule be appropriated to each fund as specified in the "PROPOSED BUDGET" for the ensuing fiscal year beginning July 1, 2016 June 30, 2017.

(Note if Adopted or Revised Budget)

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,538,323	2,538,323
1a. Charter Schools	1a. 0	0
1b. Insurance Reserve Fund	1b. 0	0
1c. Pre-School Fund	1c. 0	0
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 0	0
3. Governmental Designated-Purpose Grants Fund	3 0	0
4. Pupil Activity Special Revenue Fund	4 0	0
5. Full Day Kindergarten Mill Levy Override Fund	5 0	0
6. Transportation Fund	6 0	0
7. Other Special Revenue Funds	7 0	0
7. Bond Redemption Fund	8 0	0
Capital Projects Funds:		
9. Building Fund	9 0	0
10. Special Building and Technology Fund	10 0	0
11. Capital Reserve Capital Projects Fund	11 0	0
Enterprise Funds:		
12. Food Service Fund	12 0	0
13. Other Enterprise Funds	13 0	0
Internal Service Funds:		
14. Risk-Related Activity Fund	14 0	0
15. Other Internal Service Funds	15 0	0
Trust/Agency Funds:		
16. Fiduciary Fund	16 0	0
17. Private Purpose Trust Funds	17 0	0
18. Agency Fund	18 0	0
19. Pupil Activity Agency Fund	19 0	0
20. Foundations	20 0	0
21. Component Units	21 0	0
<b>TOTAL APPROPRIATION</b>	<b>22 2,538,323</b>	<b>2,538,323</b>

5.19.16

Date of Adoption



Signature of Board President

**COMPASS ACADEMY  
PROPOSED ADOPTED FY17 BUDGET**

Account Codes	Program Codes	Fund 11	Fund 22 State				Fund 22 Federal					Gates Family		TOTALS	BUDGETED	BUDGETED
		General Fund	Capital Construction - 3113	ECEA G/T - 3150	ELPA PD - 3139	ELPA - 3140	Title I	Title IIA	Title III	Charter	Credit	CSSP YEAR 3	Foundation	Walton	FY17	FY16 PROJECTED FINAL REVENUE AND EXPENSE
<b>BEGINNING FUND BALANCES</b>																
Tabor Reserve		46,445												46,445	0	0
Unrestricted Fund Balance		41,799												41,799	0	0
<b>TOTAL BEGINNING FUND BALANCES</b>		<b>88,244</b>												<b>88,244</b>	-	-
<b>INCOME</b>																
<b>1000-LOCAL REVENUE</b>																
1310 Tuition from Individuals														-	-	-
College Tuition														-	-	-
<b>1310-TOTAL TUITION FROM INDIVIDUALS</b>		-												-	-	-
1500-INTEREST ON INVESTMENTS														-	20	-
1600-FOOD PROGRAM STUDENT PAYMENTS														-	-	-
1700-Pupil Activities														-	-	-
1750-Fund Raisers														-	-	-
1760-Gifts/Contributions		13,000												13,000	16,151	13,000
1790-Uniforms/Other														-	-	-
<b>1700-TOTAL PUPIL ACTIVITIES</b>		<b>13,000</b>												<b>13,000</b>	<b>16,151</b>	<b>13,000</b>
1740-Fees														-	-	-
1740-Student Fees/Activities														-	-	-
1740-Miscellaneous Fees														-	-	-
<b>1740-TOTAL FEES</b>		-												-	-	-
1852 - Mill Levy Funding														-	-	-
General Mill Levy														-	-	-
1998 MLO Literacy		28,980												28,980	15,578	15,340
1998 MLO Technology		7,903												7,903	4,249	4,183
2003 MLO Academic Achievement		6,587												6,587	3,540	3,487
2003 MLO HS Graduation														-	-	-
2003 MLO Textbooks		9,221												9,221	4,957	4,881
2012 MLO Secondary Arts		32,002												32,002	16,821	16,366
2012 MLO Enrichment and Student Support		27,628												27,628	14,996	14,967
2012 MLO Tutoring		54,093												54,093	33,434	33,484
2012 MLO Technology		13,993												13,993	7,537	7,422
2012 MLO Textbooks		13,993												13,993	7,537	7,422
Local Revenue Other														-	-	-
<b>1852-TOTAL MILL LEVY FUNDING</b>		<b>194,400</b>												<b>194,400</b>	<b>108,650</b>	<b>107,554</b>
1900-Other Revenue from Local Services														-	-	-
1900-Employee Professional Insurance														-	-	-
1990-Misc. Revenue														-	-	-
<b>1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES</b>		-												-	-	-
1910-OTHER SOURCES RENT INCOME														-	-	-
1920-GRANT INCOME		125,000												-	-	-
1940-Textbook Funds														-	-	-
1940-Textbook Fees														-	-	-
<b>1940-TOTAL TEXTBOOK FUNDS</b>		-												-	-	-
<b>1000-TOTAL LOCAL REVENUE</b>		<b>332,400</b>												<b>394,400</b>	<b>476,321</b>	<b>567,554</b>
3000-State Revenue														-	1,850	-
Capital Const. Fund - 3113			24,265											24,265	12,871	12,871
ELPA PD - 3139														-	-	-
ELPA - 3140														-	-	-
ECEA G/T - 3150														-	-	-
State Breakfast Program - 3164														-	-	-
State Lunch Program - 3165														-	-	-
State Snack Program - 3169														-	-	-
<b>3000-TOTAL STATE REVENUE</b>		-	<b>24,265</b>											<b>24,265</b>	<b>14,721</b>	<b>12,871</b>
4000-Federal Revenue from CDE														-	-	-
Federal Entitlement Funds - Varies								50,510	5,734	6,734	12,804	215,000		290,782	290,782	290,782
IDEA PART B Special Ed - 4027														-	-	-
Federal Breakfast Program - 4553														-	-	-
Federal Lunch Program - 4555														-	-	-
<b>4000-TOTAL FEDERAL REVENUE FROM CDE</b>		-	-					<b>50,510</b>	<b>5,734</b>	<b>6,734</b>	<b>12,804</b>	<b>215,000</b>		<b>290,782</b>	<b>290,782</b>	<b>290,782</b>
<b>4020-FEDERAL REVENUE FROM FEDS</b>														-	-	-
5200-General Fund Transfers														-	-	-
5211-General Fund Transfers Out														-	-	-
5221-Capital Reserve Transfer In														-	-	-
Additional Capital Reserve Transfer In														-	-	-
5251-Food Fund Transfer In														-	-	-
<b>5200-TOTAL GENERAL FUND TRANSFERS</b>		-	-					-	-	-	-	-	-	-	-	-
<b>5500-LOAN PROCEEDS</b>														-	-	-



Account Codes	Program Codes	Fund 11	Fund 22 State				Fund 22 Federal					Gates Family Foundation	Walton	TOTALS	BUDGETED FY16 PROJECTED FINAL REVENUE AND EXPENSE	BUDGETED FY16 FINAL ADOPTED BUDGET
		General Fund	Capital Construction - ECEA G/T - 3113	ELPA PD - 3150	ELPA PD - 3139	ELPA - 3140	Title I	Title IIA	Title III	Charter Credit	CSSP YEAR 3			FY17		
0580-TRAVEL/REGISTRATION	2200	10,000								11,699		5,000		26,699	26,699	26,699
0594-DISTRICT PURCHASED SERVICES - SPED	1700	73,600												73,600	35,014	35,014
0594-DISTRICT PURCHASED SERVICES - OTHER	2800	116,019												116,019	49,224	49,224
0595-DISTRICT ADMIN OVERHEAD	2300	36,890												36,890	19,355	19,355
0595-DISTRICT ADMIN OVERHEAD	2800	27,667												27,667	14,516	14,516
0596-FOOD SERVICE EXPENSES	3100	472												472	472	472
0600-SUPPLIES																
0610-General Supplies	0030	13,000				1,663				46,692				61,355	60,000	72,566
0610-Accountability & Testing	0030	-								10,000				10,000	10,000	10,000
0610-Special Education	0030	-												-	-	-
0610-Student Awards	0030	-												-	-	-
0610-Sport Supplies	0030	-												-	-	-
0610-Miscellaneous Category	0030	-												-	-	-
0610-Office Supplies	2400	-								10,000				10,000	16,512	16,512
0610-Custodial Supplies	2600	-												-	-	-
0621-Natural Gas	2600	-												-	-	-
0622-Electric Service	2600	-												-	-	-
0626-Gasoline - Vehicle	2700	-												-	-	-
0650-Software	0030	1,500												1,500	11,500	11,500
0690-Uniforms	0030	2,000												2,000	2,000	2,000
0600-TOTAL SUPPLIES		16,500								66,692				84,855	100,012	112,578
0630-FOOD (SNACK - Parent Food in 0580)	0030	1,800												1,800	8,000	8,000
0640-BOOKS AND PERIODICALS	0030	20,000												20,000	20,000	20,000
0700-PROPERTY																
0733-Furniture	0030	-								5,000				5,000	20,773	20,773
0733-Furniture	2400	-								5,000				5,000	17,800	17,800
0734-Technology Equipment	0030	10,000								85,481				95,481	125,481	125,481
0734- Technology Equipment	2400	1,000												1,000	1,000	1,000
0700-TOTAL PROPERTY		11,000								95,481				106,481	165,054	165,054
0710-LAND AND IMPROVEMENTS	4000		4,265											4,265	3,000	3,000
0720-BUILDINGS	4000													-	-	-
0722-NEW CONSTRUCTION	4000													-	-	-
0730-EQUIPMENT	2600													-	-	-
0732-VEHICLES	2700													-	-	-
0735-NON-CAPITAL EQUIPMENT	0030													-	-	-
0735-NON-CAPITAL EQUIPMENT	2600													-	-	-
0800-OTHER OBJECTS																
0840-Contingency	0030	55,335												55,334	-	29,031
0890-Bad Debt	0030	1,000												1,000	3,000	1,000
0800-TOTAL OTHER OBJECTS		56,335												56,334	3,000	30,031
0810-DUES AND FEES	2400	879												879	2,500	879
0830-INTEREST ON DEBT	4000													-	-	3,000
0869-INDIRECT COSTS	2300													-	-	-
0900-OTHER USES OF FUNDS - AUDIT RECAPTURE	2400													-	-	-
0910-REDEMPTION OF PRINCIPAL	4000													-	95,223	95,223
TOTAL EXPENSES		2,161,276	24,265				50,510	5,734	6,734	12,804	215,000	50,000	12,000	2,538,323	1,701,631	1,750,707
NET INCOME		15,623	-				0	-	-	-	-	(0)	-	15,623	54,179	88,244
TABOR RESERVE		21,450												21,450	43,951	46,445
ENDING FUND BALANCES																
Tabor Reserve		67,895												67,895	43,951	46,445
Unrestricted Fund Balance		35,972												35,972	10,228	41,799
TOTAL ENDING FUND BALANCES		103,867												103,867	54,179	88,244

Assumptions:	Projected	District Projection		
Total Students Served	230.00		230.00	122.00
Number of Brick & Mortar FTE	230.00		230.00	122.00
Number of On-Line FTE	0.00		0.00	0.00
Half Time Kindergartners	0.00		0.00	0.00
Full Time Kindergartners	0.00		0.00	0.00
1st Grade	0.00		0.00	0.00
2nd Grade	0.00		0.00	0.00
3rd Grade	0.00		0.00	0.00
4th Grade	0.00		0.00	0.00
5th Grade	0.00		0.00	0.00
6th Grade	112.00		112.00	122.00
7th Grade	118.00		118.00	0.00
8th Grade	0.00		0.00	0.00
9th Grade	0.00		0.00	0.00
10th Grade	0.00		0.00	0.00
11th Grade	0.00		0.00	0.00
12th Grade	0.00		0.00	0.00

Account Codes	Program Codes	Fund 11	Fund 22 State				Fund 22 Federal					Gates Family Foundation	Walton	TOTALS	BUDGETED FY16 PROJECTED FINAL REVENUE AND EXPENSE	BUDGETED FY16 FINAL ADOPTED BUDGET
		General Fund	Capital Construction - ECEA G/T - 3113	ECEA G/T - 3150	ELPA PD - 3139	ELPA - 3140	Title I	Title IIA	Title III	Charter Credit	CSSP YEAR 3			FY17		
On-Line Pupils		0.00												0.00	0.00	0.00
PPR (Denver)		8,019.56		DPS Estimate FY17										8,019.56	7,932.33	7,932.33
PPR (One Time Buy Down)		0.00												0.00	0.00	0.00
Before and After Care Cost		0.00		Average per month/per participant										0.00	0.00	0.00
Before and After Care # or participants		0.00												0.00	0.00	0.00
No. of Monhs of Before and After Care Program		0.00												0.00	0.00	0.00
Kindergarten Tuition		0.00		per year										0.00	0.00	0.00
Average Student Fees		0.00		Amount per student										0.00	0.00	0.00
Student Accident Insurance		0.00												0.00	0.00	0.00
1998 & 2003 Mill Levy		229												229	229	229
2012 Mill Levy		616												616	653	653
Mill Levy Amount		845.22		per student										845.22	911.69	911.69
Employee Professional Insurance		0.00												0.00	0.00	0.00
Misc Revenues		0.00		per student										0.00	0.00	0.00
Book and Material Fees		0.00		per student										0.00	0.00	0.00
Capital Construction HB129		105.50		per student										105.50	105.50	105.50
ECEA 3130		0.00												0.00	0.00	0.00
ELPA 3140		0.00												0.00	0.00	0.00
GT 3150		0.00												0.00	0.00	0.00
IDEA Part B 4027		0.00												0.00	0.00	0.00
Title I Amount		365.00												365.00	365.00	365.00
Title I ARRA Amount		0.00												0.00	0.00	0.00
Title I %		98.00%		Free 75%										98.00%	98.00%	98.00%
Title II-A		75.00												75.00	75.00	75.00
Title III		0.00												0.00	0.00	0.00
Title IV		0.00												0.00	0.00	0.00
Average Teacher Salary		50,095.00												50,095.00	48,249.99	48,249.99
Number of Teachers		16.00												16.00	8.00	8.00
Average Paraprofessional Salary		0.00												0.00	0.00	0.00
Number of Paraprofessionals		0.00												0.00	0.00	0.00
Total Number of Employees		20.00												20.00	12.00	12.00
Special Education Amount		320.00												320.00	287.00	287.00
District Overhead - 2300		2.00%												2.00%	2.00%	2.00%
District Overhead - 2800		1.50%												1.50%	1.50%	1.50%
Workman's Compensation		0.00780												0.00780	0.00780	0.00780
Unemployment Insurance		0.003												0.003	0.003	0.003
Supplies Total		175.00		per student										175.00	175.00	175.00
Customer Bad Debt @ 10% of Tuition		10.00%												10.00%	10.00%	10.00%
Tabor Reserve Amount		3.00%												3.00%	3.00%	3.00%
Contingency Reserve of PPR		3.00%												3.00%	3.00%	3.00%

**FY2016-17 SUMMARY BUDGET  
DRAFT 5.19.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	230.0			
<b>BEGINNING FUND BALANCE (Includes ALL Reserves)</b>	<b>Object/ Source</b>	88,244.37		88,244.37
<b>REVENUES</b>				
Local Sources	1000 - 1999	332,399.61	62,000.00	394,399.61
Intermediate Sources	2000 - 2999			0.00
State Sources	3000 - 3999		24,265.00	24,265.00
Federal Sources	4000 - 4999		290,782.00	290,782.00
<b>TOTAL REVENUES</b>		332,399.61	377,047.00	709,446.61
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		420,643.98	377,047.00	797,690.98
<b>TOTAL ALLOCATIONS TO/FROM OTHER FUNDS</b>	5600,5700, 5800	1,844,498.80		1,844,498.80
<b>TRANSFERS TO/FROM OTHER FUNDS</b>	5200 - 5300			0.00
Other Sources	5100,5400, 5500,5900, 5990, 5991	0.00		0.00
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>		2,265,142.78	377,047.00	2,642,189.78
<b>EXPENDITURES</b>				
<b>Instruction - Program 0010 to 2099</b>				
Salaries	0100	723,632.00	61,368.00	785,000.00
Employee Benefits	0200	190,421.52	12,750.67	203,172.19
Purchased Services	0300,0400, 0500	286,992.00	5,002.54	291,994.54
Supplies and Materials	0600	38,300.00	58,355.00	96,655.00
Property	0700	10,000.00	90,481.00	100,481.00
Other	0800, 0900	1,000.00	0.39	1,000.39
<b>Total Instruction</b>		1,250,345.52	227,957.60	1,478,303.12
<b>Supporting Services</b>				
<b>Students - Program 2100</b>				
Salaries	0100	0.00		0.00
Employee Benefits	0200	0.00		0.00
Purchased Services	0300,0400, 0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Students</b>		0.00	0.00	0.00
<b>Instructional Staff - Program 2200</b>				
Salaries	0100	0.00		0.00
Employee Benefits	0200	0.00		0.00
Purchased Services	0300,0400, 0500	10,000.00	21,699.00	31,699.00
Supplies and Materials	0600			0.00
Property	0700			0.00

**FY2016-17 SUMMARY BUDGET  
DRAFT 5.19.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	230.0			
Other	0800, 0900			0.00
<b>Total Instructional Staff</b>		10,000.00	21,699.00	31,699.00
<b>General Administration - Program 2300</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	48,889.98	0.00	48,889.98
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total School Administration</b>		48,889.98	0.00	48,889.98
<b>School Administration - Program 2400</b>				
Salaries	0100	223,949.96	43,950.00	267,899.96
Employee Benefits	0200	57,438.97	8,051.40	65,490.37
Purchased Services	0300,0400, 0500	0.00	5,824.00	5,824.00
Supplies and Materials	0600	0.00	10,000.00	10,000.00
Property	0700	1,000.00	5,000.00	6,000.00
Other	0800, 0900	879.00		879.00
<b>Total School Administration</b>		283,267.93	72,825.40	356,093.33
<b>Business Services - Program 2500</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	34,900.00	25,000.00	59,900.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Business Services</b>		34,900.00	25,000.00	59,900.00
<b>Operations and Maintenance - Program 2600</b>				
Salaries	0100	57,000.00		57,000.00
Employee Benefits	0200	13,970.25		13,970.25
Purchased Services	0300,0400, 0500	161,881.50	20,000.00	181,881.50
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Operations and Maintenance</b>		232,851.75	20,000.00	252,851.75
<b>Student Transportation - Program 2700</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	41,050.00	0.00	41,050.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Student Transportation</b>		41,050.00	0.00	41,050.00
<b>Central Support - Program 2800</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	204,163.60	5,300.00	209,463.60
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Central Support</b>		204,163.60	5,300.00	209,463.60



**FY2016-17 SUMMARY BUDGET  
DRAFT 5.19.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	230.0			
<b>Other Support - Program 2900</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Other Support</b>		0.00	0.00	0.00
<b>Food Service Operations - Program 3100</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500	472.00	0.00	472.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Other Support</b>		472.00	0.00	472.00
<b>Enterprise Operatings - Program 3200</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Enterprise Operations</b>		0.00	0.00	0.00
<b>Community Services - Program 3300</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Community Services</b>		0.00	0.00	0.00
<b>Education for Adults - Program 3400</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Education for Adults Services</b>		0.00	0.00	0.00
<b>Total Supporting Services</b>		855,595.26	144,824.40	1,000,419.66
<b>Property - Program 4000</b>				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700	0.00	4,265.00	4,265.00
Other	0800, 0900	0.00		0.00
<b>Total Property</b>		0.00	4,265.00	4,265.00

**FY2016-17 SUMMARY BUDGET  
DRAFT 5.19.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	230.0			
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
<b>Total Other Uses</b>		0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>		2,105,940.78	377,047.00	2,482,987.78
<b>RESERVES</b>				
Other Reserved Fund Balance - Program 9900	0840			0.00
Reserve for Encumbrance: 9400	0840	55,334.96	0.00	55,334.96
Reserved Fund Balance - Program 9100	0840			0.00
District Emergency Reserve - Program 9315	0840			0.00
Reserve for TABOR 3% - Program 9310	0840	67,894.90		67,894.90
Res. for TABOR - Multi-Year Obligations Program 9320	0840			0.00
<b>TOTAL RESERVES</b>		123,229.87	0.00	123,229.87
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		2,229,170.64	377,047.00	2,606,217.64
<b>NON-APPROPRIATED RESERVE - Program 9200</b>		35,972.14		35,972.14
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0))</b>		0.00	0.00	0.00

**COMPASS ACADEMY**  
**Five Year Projections May 19, 2016**

Account Codes	FINAL BUDGET FY16	BUDGETED FY17	PROJECTED FY18	PROJECTED FY19	PROJECTED FY20	PROJECTED FY21
<b>BEGINNING FUND BALANCES</b>						
Tabor Reserve	-	46,445	67,895	97,944	130,179	158,998
Unrestricted Fund Balance	-	41,799	35,972	83,170	83,407	144,292
<b>TOTAL BEGINNING FUND BALANCES</b>	-	88,244	103,867	181,115	213,586	303,291
<b>INCOME</b>						
<b>1000-LOCAL REVENUE</b>						
1310-TOTAL TUITION FROM INDIVIDUALS	-	-	-	-	-	-
1500-INTEREST ON INVESTMENTS	-	-	-	-	-	-
1600-FOOD PROGRAM STUDENT PAYMENTS	-	-	-	-	-	-
1700-TOTAL PUPIL ACTIVITIES	13,000	13,000	13,130	13,261	13,261	13,394
1740-TOTAL FEES	-	-	-	-	-	-
1852-TOTAL MILL LEVY FUNDING	107,554	194,400	283,992	378,657	473,321	567,985
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES	-	-	-	-	-	-
1910-OTHER SOURCES RENT INCOME	-	-	-	-	-	-
1920-GRANT INCOME	447,000	187,000	100,000	100,000	-	-
1940-TOTAL TEXTBOOK FUNDS	-	-	-	-	-	-
<b>1000-TOTAL LOCAL REVENUE</b>	567,554	394,400	397,122	491,918	486,582	581,379
<b>3000-TOTAL STATE REVENUE</b>	12,871	24,265	31,903	38,284	47,855	51,683
<b>4000-TOTAL FEDERAL REVENUE FROM CDE</b>	290,782	290,782	100,790	125,988	138,586	152,445
<b>4020-FEDERAL REVENUE FROM FEDS</b>	-	-	-	-	-	-
<b>5200-TOTAL GENERAL FUND TRANSFERS</b>	-	-	-	-	-	-
<b>5500-LOAN PROCEEDS</b>	-	-	-	-	-	-
<b>5700-PPR</b>	967,744	1,844,499	2,734,991	3,683,121	4,626,921	5,580,066
<b>5700-PPR (ONE TIME BUY DOWN)</b>	-	-	-	-	-	-
<b>5700-PPR RESCISSTON</b>	-	-	-	-	-	-
<b>TOTAL INCOME</b>	1,838,951	2,553,945	3,264,806	4,339,310	5,299,944	6,365,573
<b>EXPENSES</b>						
<b>0100-TOTAL SALARIES</b>	707,000	1,109,900	1,567,820	2,152,676	2,458,676	2,740,570
<b>0200-TOTAL BENEFITS</b>	167,856	282,633	453,346	623,553	715,353	796,921
<b>0300-TOTAL PURCH PROF. SER.</b>	118,404	308,304	415,284	577,810	699,568	851,441
<b>0400-TOTAL PURCH. PROP. SERV.</b>	98,003	181,882	263,717	350,583	437,383	524,251
<b>0430-REPAIRS AND MAINTENANCE</b>	-	-	-	-	-	-
<b>0430-REPAIRS AND MAINTENANCE</b>	-	-	-	-	-	-
<b>0442-EQUIPMENT RENTAL/LEASE</b>	5,392	5,392	10,000	10,200	20,000	20,400
<b>0442-EQUIPMENT RENTAL/LEASE</b>	-	-	-	-	-	-
<b>0500-TOTAL OTHER PURCH. SERV.</b>	33,243	28,124	28,686	29,260	29,845	30,442
<b>0511-TO &amp; FROM SCHOOL TRANSPORTATION</b>	9,928	31,050	47,507	67,839	89,955	110,105
<b>0513-CONTRACTED FIELD TRIPS</b>	8,400	10,000	12,750	16,256	20,727	26,427
<b>0520-TOTAL INSURANCE</b>	19,436	25,077	41,702	52,728	63,611	74,256
<b>0569-TUITION (Student Tuition)</b>	-	-	-	-	-	-
<b>0580-TRAVEL/REGISTRATION</b>	26,699	26,699	34,041	43,403	55,338	70,556
<b>0594-DISTRICT PURCHASED SERVICES - SPED</b>	35,014	73,600	117,600	156,800	196,000	235,200
<b>0594-DISTRICT PURCHASED SERVICES - TECH</b>	49,224	116,019	169,489	225,985	282,481	338,977
<b>0595-DISTRICT PURCHASED SERV.</b>	19,355	36,890	54,700	73,662	92,538	111,601
<b>0595-DISTRICT PURCHASED SERV.</b>	14,516	27,667	41,025	55,247	69,404	83,701
<b>0596-FOOD SERVICE EXPENSES</b>	472	472	481	491	491	501
<b>0600-TOTAL SUPPLIES</b>	112,578	84,855	64,170	81,245	98,045	115,126
<b>0630-FOOD</b>	8,000	1,800	8,000	8,000	20,000	50,000
<b>0640-BOOKS AND PERIODICALS</b>	20,000	20,000	50,400	67,200	84,000	100,800
<b>0700-TOTAL PROPERTY</b>	165,054	106,481	21,220	21,644	91,444	91,673
<b>0710-LAND AND IMPROVEMENTS</b>	3,000	4,265	4,350	4,437	4,437	4,526
<b>0720-BUILDINGS</b>	-	-	-	-	-	-
<b>0722-NEW CONSTRUCTION</b>	-	-	-	-	-	-
<b>0730-EQUIPMENT</b>	-	-	-	-	-	-
<b>0732-VEHICLES</b>	-	-	-	-	-	-
<b>0735-NON-CAPITAL EQUIPMENT</b>	-	-	-	-	-	-
<b>0735-NON-CAPITAL EQUIPMENT</b>	-	-	-	-	-	-
<b>0800-TOTAL OTHER OBJECTS</b>	30,031	56,334	67,944	70,179	158,998	190,967
<b>0810-DUES AND FEES</b>	879	879	897	915	915	933
<b>0830-INTEREST ON DEBT</b>	3,000	-	-	-	-	-
<b>0869-INDIRECT COSTS</b>	-	-	-	-	-	-
<b>0900-OTHER USES OF FUNDS</b>	-	-	-	-	-	-
<b>0910-REDEMPTION OF PRINCIPAL</b>	95,223	-	-	-	-	-
<b>TOTAL EXPENSES</b>	1,750,707	2,538,323	3,187,559	4,306,839	5,210,239	5,994,698
<b>NET INCOME</b>	88,244	15,623	77,248	32,471	89,704	370,876
<b>TABOR RESERVE</b>	46,445	21,450	30,049	32,235	28,819	31,969
<b>ENDING FUND BALANCES</b>						
Tabor Reserve	46,445	67,895	97,944	130,179	158,998	190,967
Unrestricted Fund Balance	41,799	35,972	83,170	83,407	144,292	483,199
<b>TOTAL ENDING FUND BALANCES</b>	88,244	103,867	181,115	213,586	303,291	674,166

Account Codes	FINAL BUDGET FY16	BUDGETED FY17	PROJECTED FY18	PROJECTED FY19	PROJECTED FY20	PROJECTED FY21
Assumptions:	Projected	Projected	Projected	Projected	-	Projected
Projection Revenue Rate Increase	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Projection Revenue Expense Increase	1.00%	1.00%	2.00%	2.00%	2.00%	2.00%
Total Students Served	122.00	230.00	336.00	448.00	560.00	672.00
Number of Brick & Mortar FTE	122.00	230.00	336.00	448.00	560.00	672.00
Number of On-Line FTE	-	-	-	-	-	-
Half Time Kindergartners	-	-	-	-	-	-
Full Time Kindergartners	-	-	-	-	-	-
1st Grade	-	-	-	-	-	-
2nd Grade	-	-	-	-	-	-
3rd Grade	-	-	-	-	-	-
4th Grade	-	-	-	-	-	-
5th Grade	-	-	-	-	-	-
6th Grade	122.00	112.00	112.00	112.00	112.00	112.00
7th Grade	-	118.00	112.00	112.00	112.00	112.00
8th Grade	-	-	112.00	112.00	112.00	112.00
9th Grade	-	-	-	112.00	112.00	112.00
10th Grade	-	-	-	-	112.00	112.00
11th Grade	-	-	-	-	-	112.00
12th Grade	-	-	-	-	-	-
On-Line Pupils	-	-	-	-	-	-
PPR (Denver Public Schools)	7,932.33	8,019.56	8,139.85	8,221.25	8,262.36	8,303.67
On-Line PPR	-	-	-	-	-	-
Before and After Care Cost	-	-	-	-	-	-
Before and After Care # or participants	-	-	-	-	-	-
No. of Months of Before and After Care Program	-	-	-	-	-	-
Kindergarten Tuition	-	-	-	-	-	-
Average Student Fees	-	-	-	-	-	-
Student Accident Insurance	-	-	-	-	-	-
1998 & 2003 Mill Levy	228.62	229.09	226.55	218.84	213.81	215.54
2012 Mill Levy	652.97	616.13	621.18	631.24	643.36	653.46
Mill Levy Amount	911.69	911.69	847.73	850.09	857.17	869.00
Employee Professional Insurance	-	-	-	-	-	-
Misc Revenues	-	-	-	-	-	-
Book and Material Fees	-	-	-	-	-	-
Capital Construction HB129	105.50	105.50	94.95	85.46	85.46	76.91
ECEA 3130	-	-	-	-	-	-
ELPA 3140	-	-	-	-	-	-
GT 3150	-	-	-	-	-	-
IDEA Part B 4027	-	-	-	-	-	-
Title I Amount	365.00	365.00	450.00	450.00	450.00	450.00
Title I ARRA Amount	-	-	-	-	-	-
Title I %	98.00%	89.00%	92.00%	92.00%	92.00%	92.00%
Title II-A	75.00	75.00	75.00	75.00	76.00	76.00
Title III	-	-	-	-	-	-
Title IV	-	-	-	-	-	-
Average Teacher Salary	48,249.99	45,411.76	46,774.11	48,177.33	48,177.33	49,622.65
Number of Teachers	8.00	8.50	21.50	29.00	34.00	37.00
Average Paraprofessional Salary	-	-	-	-	-	-
Number of Paraprofessionals	-	-	-	-	-	-
Total Number of Employees	12.00	12.50	25.50	34.00	39.00	43.00
Special Education Amount	287.00	293.00	350.00	350.00	350.00	350.00
District Overhead - 2300	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
District Overhead - 2800	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Workman's Compensation	0.01	0.01	0.0069	0.0069	0.0069	0.0069
Unemployment Insurance	0.00	0.00	0.0030	0.0030	0.0030	0.0030
Supplies Total	175.00	175.00	175.00	175.00	175.00	175.00
Customer Bad Debt @ 10% of Tuition	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Tabor Reserve Amount	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Contingency Reserve of PPR	3.00%	1.03%	3.00%	3.00%	3.00%	3.00%